

COMPANY REGISTRATION NUMBER 05528576

SYNAPTEC SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2012

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COMPANIES HOUSE

DEAN STATHAM LLP

Chartered Accountants
29 King Street
Newcastle-under-Lyme
Staffordshire
ST5 1ER

SYNAPTEC SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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SYNAPTEC SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Intangible assets		-	2,500
Tangible assets		<u>4,323</u>	<u>1,406</u>
		4,323	3,906
CURRENT ASSETS			
Debtors		30,837	15,199
Cash at bank and in hand		<u>1,961</u>	<u>758</u>
		32,798	15,957
CREDITORS: Amounts falling due within one year		<u>17,656</u>	<u>17,182</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>15,142</u>	<u>(1,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,465</u>	<u>2,681</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>19,365</u>	<u>2,581</u>
SHAREHOLDERS' FUNDS		<u>19,465</u>	<u>2,681</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 3 13

MR D KEMPSON
Director



Company Registration Number 05528576

The notes on pages 2 to 4 form part of these abbreviated accounts

SYNAPTEC SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value added tax, for work done

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 3 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% reducing balance
Equipment	- 25% reducing balance

SYNAPTEC SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2011	7,500	2,500	10,000
Additions	–	4,085	4,085
At 30 June 2012	7,500	6,585	14,085
DEPRECIATION			
At 1 July 2011	5,000	1,094	6,094
Charge for year	2,500	1,168	3,668
At 30 June 2012	7,500	2,262	9,762
NET BOOK VALUE			
At 30 June 2012	–	4,323	4,323
At 30 June 2011	2,500	1,406	3,906

SYNAPTEC SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>