

**REGISTERED NUMBER: 05528501 (England and Wales)**

Abbreviated Unaudited Accounts

for the Period 1 November 2014 to 31 March 2016

for

FIMS Engines Limited

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COMPANIES HOUSE

FIMS Engines Limited

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for the Period 1 November 2014 to 31 March 2016

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FIMS Engines Limited

Company Information

for the Period 1 November 2014 to 31 March 2016

**DIRECTOR:**

M Marshall

**REGISTERED OFFICE:**

17 Charlton Street  
West Marsh Industrial Estate  
Grimsby  
N E Lincs  
DN31 1SQ

**REGISTERED NUMBER:**

05528501 (England and Wales)

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	31.10.14 £
<b>FIXED ASSETS</b>			
Intangible assets	2	20,000	-
Tangible assets	3	35,633	-
		<u>55,633</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Stocks		17,500	-
Debtors		99,890	100
Cash at bank		6,705	-
		<u>124,095</u>	<u>100</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>165,725</u>	<u>-</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(41,630)</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,003	100
<b>PROVISIONS FOR LIABILITIES</b>		<u>6,364</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>7,639</u></u>	<u><u>100</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>7,539</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>7,639</u></u>	<u><u>100</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

FIMS Engines Limited (Registered number: 05528501)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2016 and were signed by:



M Marshall - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 1 November 2014 to 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 15% Reducing balance  
Fixtures and Fittings - 15% Reducing balance  
Computer Equipment - 33% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	30,000
At 31 March 2016	30,000
<b>AMORTISATION</b>	
Amortisation for period	10,000
At 31 March 2016	10,000
<b>NET BOOK VALUE</b>	
At 31 March 2016	20,000

FIMS Engines Limited

Notes to the Abbreviated Accounts - continued  
for the Period 1 November 2014 to 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	41,565
At 31 March 2016	41,565
<b>DEPRECIATION</b>	
Charge for period	5,932
At 31 March 2016	5,932
<b>NET BOOK VALUE</b>	
At 31 March 2016	35,633

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.10.14 £
100	Ordinary	£1	100	100