

Re

COMPANY REGISTRATION NUMBER 5528146

HUMBERTS (EAST MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2006

WEDNESDAY



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25/04/2007

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COMPANIES HOUSE

HUMBERTS (EAST MIDLANDS) LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 4 AUGUST 2005 TO 31 DECEMBER 2006

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HUMBERTS (EAST MIDLANDS) LIMITED
INDEPENDENT AUDITOR'S REPORT TO HUMBERTS (EAST
MIDLANDS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 7, together with the financial statements of Humberts (East Midlands) Limited for the period from 4 August 2005 to 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

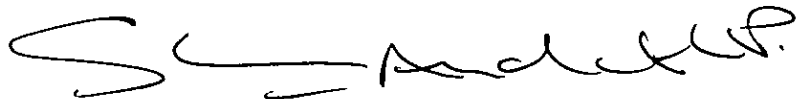
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

OTHER INFORMATION

On 6 April 2007 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the period from 4 August 2005 to 31 December 2006, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements.



STREETS AUDIT LLP
Chartered Accountants
& Registered Auditors

St Peters Chambers
2 Bath Street
Grantham
Lincs
NG31 6EG

6 April 2007

HUMBERTS (EAST MIDLANDS) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF HUMBERTS (EAST MIDLANDS) LIMITED

PERIOD FROM 4 AUGUST 2005 TO 31 DECEMBER 2006

We have audited the financial statements of Humberts (East Midlands) Limited for the period from 4 August 2005 to 31 December 2006 on pages 6 to 13 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on pages 8 to 9

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

HUMBERTS (EAST MIDLANDS) LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF HUMBERTS (EAST MIDLANDS) LIMITED *(continued)*

PERIOD FROM 4 AUGUST 2005 TO 31 DECEMBER 2006

OPINION

In our opinion

the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2006 and of its profit for the period then ended,

the financial statements have been properly prepared in accordance with the Companies Act 1985, and

the information given in the Directors' Report is consistent with the financial statements

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6 April 2007

STREETS AUDIT LLP
Chartered Accountants
& Registered Auditors

HUMBERTS (EAST MIDLANDS) LIMITED

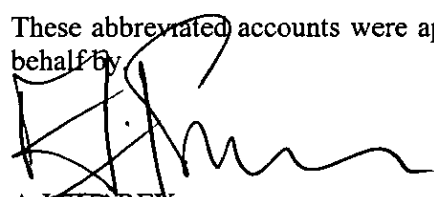
ABBREVIATED BALANCE SHEET

31 DECEMBER 2006

	Note	£	31 Dec 06 £
FIXED ASSETS	2		
Intangible assets			1,596,001
Tangible assets			<u>139,719</u>
			1,735,720
CURRENT ASSETS			
Stocks		7,864	
Debtors		357,210	
Cash at bank and in hand		<u>27,304</u>	
		392,378	
CREDITORS: Amounts falling due within one year		<u>2,022,776</u>	
NET CURRENT LIABILITIES			(1,630,398)
TOTAL ASSETS LESS CURRENT LIABILITIES			105,322
CREDITORS: Amounts falling due after more than one year			17,465
PROVISIONS FOR LIABILITIES AND CHARGES			<u>15,022</u>
			<u>72,835</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1,000
Profit and loss account			<u>71,835</u>
SHAREHOLDERS' FUNDS			<u>72,835</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 6 April 2007 and are signed on their behalf by


A J SNAREY
Director

The notes on pages 5 to 7 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

HUMBERTS (EAST MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 4 AUGUST 2005 TO 31 DECEMBER 2006

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	1,680,001	215,916	1,895,917
Disposals	—	(42,139)	(42,139)
At 31 December 2006	1,680,001	173,777	1,853,778
DEPRECIATION			
Charge for period	84,000	34,058	118,058
At 31 December 2006	84,000	34,058	118,058

HUMBERTS (EAST MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 4 AUGUST 2005 TO 31 DECEMBER 2006

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 December 2006	<u>1,596,001</u>	<u>139,719</u>	<u>1,735,720</u>
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3. SHARE CAPITAL

Authorised share capital:

	31 Dec 06
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. POST BALANCE SHEET EVENTS

On the 16 February 2007 Humberts (East Midlands) Limited acquired the trade, assets and liabilities of Humberts Nottingham and Humberts Agricultural (Grantham) LLP at market value. The company also acquired Goodwill on acquisition of £570,000.

The entire share capital of Humberts (East Midlands) Limited was acquired by Humberts Group PLC on 15 February 2007.