

G YOUNG LABOUR SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2016

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 5 APRIL 2016**

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G YOUNG LABOUR SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2016**

DIRECTOR: G M Young

SECRETARY: Mrs J E Young

REGISTERED OFFICE: 40 Orchard Close
Donington
Spalding
Lincolnshire
PE11 4TY

REGISTERED NUMBER: 05528120 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABBREVIATED BALANCE SHEET
5 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		187		234
CURRENT ASSETS					
Debtors		48,522		47,218	
Cash at bank		<u>9</u>		<u>9</u>	
		48,531		47,227	
CREDITORS					
Amounts falling due within one year		<u>47,651</u>		<u>47,235</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>880</u>		<u>(8)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,067		226
PROVISIONS FOR LIABILITIES			<u>37</u>		<u>47</u>
NET ASSETS			<u>1,030</u>		<u>179</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>30</u>		<u>(821)</u>
SHAREHOLDERS' FUNDS			<u>1,030</u>		<u>179</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 August 2016 and were signed by:

G M Young - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015	
and 5 April 2016	<u>1,616</u>
DEPRECIATION	
At 6 April 2015	1,382
Charge for year	<u>47</u>
At 5 April 2016	<u>1,429</u>
NET BOOK VALUE	
At 5 April 2016	<u><u>187</u></u>
At 5 April 2015	<u><u>234</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2016 and 5 April 2015:

	2016	2015
	£	£
G M Young		
Balance outstanding at start of year	33,513	33,679
Amounts repaid	(1,706)	(166)
Balance outstanding at end of year	<u>31,807</u>	<u>33,513</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.