

Registered Number 05528120

G Young Labour Services Limited

Abbreviated Accounts

05 April 2012

G Young Labour Services Limited

Registered Number 05528120

Company Information

Registered Office:
40 Orchard Close
Donington
Spalding
Lincolnshire
PE11 4TY

Balance Sheet as at 05 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	456	570
		<u>456</u>	<u>570</u>
Current assets			
Debtors		38,309	42,843
Cash at bank and in hand		6	6
Total current assets		<u>38,315</u>	<u>42,849</u>
Creditors: amounts falling due within one year		(37,341)	(42,273)
Net current assets (liabilities)		974	576
Total assets less current liabilities		<u>1,430</u>	<u>1,146</u>
Provisions for liabilities		(91)	(114)
Total net assets (liabilities)		<u>1,339</u>	<u>1,032</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		339	32
Shareholders funds		<u>1,339</u>	<u>1,032</u>

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- a. For the year ending 05 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2012

And signed on their behalf by:

G M Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 20% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 06 April 2011	-	1,616
At 05 April 2012	-	<u>1,616</u>
Depreciation		
At 06 April 2011		1,046
Charge for year	-	114
At 05 April 2012	-	<u>1,160</u>
Net Book Value		
At 05 April 2012		456
At 05 April 2011	-	<u>570</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with
directors**

G M Young had a loan during the year. The balance at 5 April 2012 was £23,953 (6 April 2011 - £20,576), £3,377 was advanced during the year.