

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1		Company details							
Company number	0	5	5	2	7	9	3	0	
Company name in full	Rude Wines Limited								
2		Liquidator's name							
Full forename(s)	Roderick Graham								
Surname	Butcher								
3		Liquidator's address							
Building name/number	79 Caroline Street								
Street	Birmingham								
Post town	B3 1UP								
County/Region									
Postcode									
Country									
4		Liquidator's name ^①							
Full forename(s)									
Surname									
5		Liquidator's address ^②							
Building name/number									
Street									
Post town									
County/Region									
Postcode									
Country									

→ Filling in this form
Please complete in typescript or in
bold black capitals.

① Other liquidator
Use this section to tell us about
another liquidator.

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

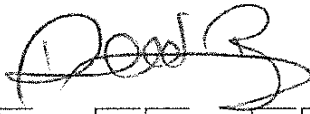
From date	^d 0	^d 5	^m 1	^m 1	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 4	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 3	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jim Goudie**Company name **Butcher Woods**Address
79 Caroline Street
BirminghamPost town **B3 1UP**

County/Region

Postcode

Country

DX

Telephone **0121 236 6001****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rude Wines Limited – In Creditors' Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the period 5 November 2020 to 4 November 2021

STATUTORY INFORMATION

Company name:	Rude Wines Limited
Registered office:	79 Caroline Street Birmingham B3 1UP
Former registered office:	Lynden House New Mills Lower Road Trading Estate Ledbury HR8 2DJ
Registered number:	05527930
Liquidator's name:	Roderick Graham Butcher
Liquidator's address:	79 Caroline Street Birmingham B3 1UP
Liquidator's date of appointment:	5 November 2019

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 5 November 2020 to 4 November 2021 and for the period 5 November 2019 to 4 November 2021 is attached at Appendix 2.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

There have been no realisations during the period of this report.

PayPal

There is approximately £30,000 in the Company's PayPal account which was not included on the estimated statement of affairs as it was not known at the time of my appointment. I have been liaising with PayPal however due to the lack of communication from them I have instructed a solicitor to collect the monies on my behalf.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £17,511.96 in respect of preferential creditors. Claims totaling £20,099.67 have been received.

Preferential creditors were repaid in full on 9 April 2021,

Crown Creditors

The statement of affairs included £41,032.66 owed to HM Revenue & Customs. HMRC's final claim of £55,387.87 has been received.

Non-preferential unsecured Creditors

The statement of affairs included forty-eight non-preferential unsecured creditors with an estimated total liability of £219,895.44. I have received claims from twenty creditors at a total of £118,654.71. I have not received claims from twenty-eight creditors with original estimated claims in the statement of affairs of £101,540.73.

DIVIDEND PROSPECTS

Preferential creditors

As previously detailed, preferential creditors were repaid in full on 9 April 2021.

Unsecured creditors

On present information there will be a dividend to unsecured creditors but I do not know the quantum or timing at present.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the twelve months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work

which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £10,000 plus VAT for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator has not been drawn yet.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £50,000. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 4 November 2021 amount to £30,832, representing 149.85 hours work at a blended charge out rate of £205.75 per hour. £6,886 was charged in the period since 5 November 2020, representing 39.80 hours work at a blended charge out rate of £173.02. The actual blended charge out rate incurred compares with the estimated blended charge out rate of £153.12 in my fees estimate.

I have not drawn any remuneration in this matter.

A detailed schedule of my time costs incurred to date compared with my original fees estimate is attached as Appendix 3.

LIQUIDATOR'S EXPENSES

I have incurred total expenses of £2,858.54 of which I incurred £Nil in the period since 5 November 2020.

I have not drawn any expenses in this matter.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Bordereau	£210.50
Postage	£197.40
Employee expenses	£1,653.39

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator:

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period
Mileage	£210.50
Photocopying	£287.25

I have not instructed any professional advisors in the reporting period:

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's

remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.


An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Butcher Woods can be found at www.butcher-woods.co.uk.

SUMMARY

The Liquidation will remain open until the PayPal refund is received and unsecured creditor claims have been paid. I estimate that this will take approximately eight to ten months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Jim Goudie on 0121 236 6001, or by email at jim.goudie@butcher-woods.co.uk.



R G Butcher
LIQUIDATOR

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.)

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.)

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Supervising the work of advisors instructed on the case to assist in dealing with employee

claims; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.
- Paying tax deducted from the dividends paid to employees.

Rude Wines Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 05/11/2020 To 04/11/2021 £	From 05/11/2019 To 04/11/2021 £
	ASSET REALISATIONS		
8,395.00	Book Debts	NIL	1,275.59
117,000.00	Cash at Bank	NIL	97,214.94
1,060.00	Furniture & Equipment	NIL	1,060.00
Uncertain	Goodwill	NIL	NIL
	Misc Refund	NIL	160.73
590.00	Motor Vehicles	NIL	590.00
1,950.00	Plant & Machinery	NIL	1,950.00
34,000.00	Stock	NIL	17,400.00
		NIL	119,651.26
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	NIL	5,328.00
	Insurance of Assets	NIL	560.00
	Legal Fees (1)	NIL	716.50
	Rents Payable	NIL	6,893.10
	Statutory Advertising	99.45	361.89
	Storage Costs	NIL	3,400.00
	Transport Costs	NIL	300.00
		(99.45)	(17,559.49)
	PREFERENTIAL CREDITORS		
(17,511.95)	Employee Arrears/Hol Pay	22,099.67	22,099.67
		(22,099.67)	(22,099.67)
	UNSECURED CREDITORS		
(1,549.27)	Allpay Limited	NIL	NIL
(72,740.07)	Employees - Redundancy and Pay in L	NIL	NIL
(10,032.66)	HM Revenue & Customs - PAYE	NIL	NIL
(31,000.00)	HM Revenue & Customs - VAT	NIL	NIL
(104,573.44)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(8,437,674.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(8,512,086.39)		(22,199.12)	79,992.10
	REPRESENTED BY		
	Bank 1 Current		80,793.40
	Vat Payable		(4,200.00)
	Vat Receivable		3,398.70
			79,992.10



-Roderick Graham Butcher
Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

2210 - Rude Wines Limited
From: 05/11/2020 To: 04/11/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
109 : Case Planning	3.00	0.00	1.90	1.00	5.90	1,228.00	208.14
131 : Reporting - Statutory	0.00	0.00	13.10	0.00	13.10	1,572.00	120.00
Admin & Planning	3.00	0.00	15.00	1.00	19.00	2,800.00	147.37
180 : Chargeable secretarial - copying, posting	0.00	0.00	0.00	1.50	1.50	150.00	100.00
Case Specific Matters	0.00	0.00	0.00	1.50	1.50	150.00	100.00
158 : Crown Creditors	2.00	0.00	0.00	0.00	2.00	600.00	300.00
159 : Creditors	5.00	0.00	5.70	0.00	10.70	2,184.00	204.11
170 : Employees - ERA	0.00	0.00	2.80	0.00	2.80	336.00	120.00
Creditors	7.00	0.00	8.50	0.00	15.50	3,120.00	201.29
121 : Investigations - general	2.00	0.00	0.00	0.00	2.00	600.00	300.00
Investigations	2.00	0.00	0.00	0.00	2.00	600.00	300.00
154 : Realisation of assets - property	0.00	0.00	1.80	0.00	1.80	216.00	120.00
Realisation of Assets	0.00	0.00	1.80	0.00	1.80	216.00	120.00
Total Hours	12.00	0.00	25.30	2.50	39.80	6,888.00	173.02
Total Fees Claimed				0.00		0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

2210 - Rude Wines Limited
From: 05/11/2019 To: 04/11/2021
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
109 : Case Planning	3.00	0.00	2.70	1.00	6.70	1,324.00	197.61
110 : Administrative set up	0.00	0.00	2.50	0.00	2.50	300.00	120.00
111 : Appointment notification	2.00	0.00	0.90	0.00	2.90	708.00	244.14
112 : Maintenance of records	1.00	0.00	0.00	0.00	1.00	300.00	300.00
113 : Statutory reporting	0.00	0.00	2.75	0.00	2.75	330.00	120.00
131 : Reporting - Statutory	0.00	0.00	13.10	0.00	13.10	1,572.00	120.00
167 : Crown - CT	1.00	0.00	0.00	0.00	1.00	300.00	300.00
Admin & Planning	7.00	0.00	21.95	1.00	29.95	4,834.00	161.40
180 : Chargeable secretarial - copying, posting	0.00	0.00	0.00	2.75	2.75	275.00	100.00
108 : Typing	0.00	0.00	0.00	1.00	1.00	100.00	100.00
Case Specific Matters	0.00	0.00	0.00	3.75	3.75	375.00	100.00
190 : Employees	2.00	0.00	0.00	0.00	2.00	600.00	300.00
170 : Employees - ERA	0.00	0.00	9.90	0.00	9.90	1,188.00	120.00
158 : Crown Creditors	6.50	0.00	0.00	0.00	6.50	1,850.00	300.00
159 : Creditors	20.00	0.00	13.80	0.00	33.80	7,656.00	226.51
Creditors	28.50	0.00	23.70	0.00	52.20	11,394.00	218.28
121 : Investigations - general	13.75	0.00	0.00	0.00	13.75	4,125.00	300.00
Investigations	13.75	0.00	0.00	0.00	13.75	4,125.00	300.00
150 : Debt Collection	3.50	0.00	0.00	12.00	15.50	2,250.00	145.16
151 : Sale of business	3.00	0.00	0.00	0.00	3.00	900.00	300.00
153 : Business Asset sales	6.00	0.00	0.00	0.00	6.00	1,800.00	300.00
154 : Realisation of assets - property	0.00	0.00	6.20	0.00	6.20	744.00	120.00
157 : ROT	11.50	0.00	8.00	0.00	19.50	4,410.00	226.15
Realisation of Assets	24.00	0.00	14.20	12.00	50.20	10,104.00	201.27
Total Hours	73.25	0.00	59.85	16.75	149.85	30,832.00	205.75
Total Fees Claimed						0.00	