

Section 94

Form 4.71

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

5527240

Name of Company

DCisions Limited formerly PensionDCisions Limited

I / We

Barry David Lewis FCA FABRP, 2 Mountview Court, 310 Friern Barnet Lane, Whetstone, London, N20 0YZ

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 28 May 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at 2 Mountview Court, 310 Friern Barnet Lane, Whetstone, London, N20 0YZ

The winding up covers the period from 5 December 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed

Date 27 April 2015

Harris Lipman LLP
2 Sovereign Quay
Havannah Street
Cardiff
CF10 5SF

Ref D3369/BDL/HGL

WEDNESDAY



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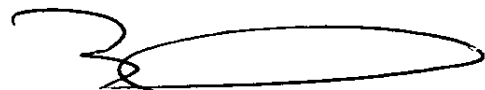
COMPANIES HOUSE

DCisions Limited formerly PensionDCisions Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 5 December 2012 To 28 May 2015

S of A £		£	£
	ASSET REALISATIONS		
	Tax Refund	1,187 28	
5,366 40	VAT Refund	5,094 52	
2,940 78	HSBC	4,366 95	
			10,648 75
	COST OF REALISATIONS		
	Specific Bond	15 00	
	Accountancy Fees	3,000 00	
	Irrecoverable VAT	14 85	
	Storage Costs	1,440 00	
	Statutory Advertising	264 46	
			(4,734 31)
	UNSECURED CREDITORS		
(6,667 02)	Trade & Expense Creditors	662 05	
			(662 05)
	DISTRIBUTIONS		
(1,401 25)	Preference Shareholders	NIL	
(1,290 53)	Ordinary Shareholders	5,252 39	
			(5,252 39)
(1,051 62)			(0.00)

REPRESENTED BY

NIL



Barry David Lewis FCA FABRP
Liqudator

our ref BDL/HGL/D3369
your ref
date 27 April 2015
please reply to Alexandra Davies

**HARRIS
LIPMAN**

TO ALL MEMBERS

2 Mountview Court
310 Friern Barnet Lane
Whetstone London N20 0YZ
tel 020 8446 9000
fax 020 8446 9537
DX 132890 Whetstone 2
e-mail mail@harris-lipman.co.uk
website www.harris-lipman.co.uk

Dear Sirs

**DCISIONS LIMITED FORMERLY PENSIONDCISIONS LIMITED - IN
LIQUIDATION**

DATE OF WINDING UP: 5 DECEMBER 2012

LIBERTY HOUSE, 222 REGENTS STREET, LONDON, W1B 5TR

I refer to my appointment as Liquidator of the above-named company

The administration of the above is now complete and it is now appropriate that I convene the final meetings of members and creditors. This is a draft of the final report ("the report") in this matter for the period 05 December 2012 to 27 April 2015.

This report should be read in conjunction with my previous reports.

1. Statutory Information

The company's registered name is DCisions Limited formerly PensionDCisions Limited and it traded as an analyst for pension schemes.

The company was incorporated on 3 August 2005 under company number 5527240

The registered office of the company was formerly Dixon House, 77-97 Harpur Street, Bedford, MK40 2SY and was changed on 6 December 2012 to 2 Mountview Court, 310 Friern Barnet Lane, Whetstone, London, N20 0YZ for the purposes of the Liquidation

I, Barry David Lewis FCA FABRP of Harris Lipman LLP, 2 Mountview Court, 310 Friern Barnet Lane, Whetstone, London, N20 0YZ was appointed Liquidator of the above-named company by a resolution of the members of the company on 5 December 2012

There have been no changes of Liquidator in the period to which this report relates.

2. - Liquidator's account of the winding up

The Declaration of Solvency detailed the company's assets as cash at HSBC Bank PLC of £2,940.78 and a VAT refund of £5,366.40.

Upon my appointment I wrote to HBSC Bank PLC requesting that the funds held in the account be forwarded to me for the benefit of the shareholders. I can confirm I have realised £4,366.95.

I have also completed the appropriate VAT returns and received a VAT refund from HM Revenue & Customs of £5,094.52.

In addition, I liaised with the company's accountants to finalise the pre appointment Corporation Tax returns.

It was agreed with the directors that the first and final distribution will be undertaken once we have received tax clearance from HM Revenue & Customs.

During my administration, I have also written to HM Revenue & Customs requesting tax clearance for closure of the case. However, I became aware that a PAYE return for the period ending 2012/2013 was outstanding. I have liaised with the company's accountant and director in order to complete this return and can confirm that it has been submitted.

Upon submission of these returns I wrote to HM Revenue & Customs requesting tax clearance. I can confirm I have received a PAYE refund in the sum of £1,187.28 and have also received tax clearance in respect of PAYE/NIC, Corporation Tax and VAT.

Administrative matters

In addition to the work undertaken to result in the asset realisations referred to above, throughout the period of my administration I have responded to the queries of creditors and noted creditor claims.

Specific tasks such as the agreement of VAT and tax issues, cashing and statutory returns and insurance, have been allocated to team members who have specialist knowledge in the relevant areas.

Additionally, I have complied with obligations imposed by statute and my regulatory body which include, but are not limited to, the submission of returns to Companies House, HM Revenue and Customs, and specific penalty bonding.

Investigative matters

No assets other than those detailed above have been identified.

3. Unrealisable Assets

There are no assets remaining to be realised.

4. Abstract of the Liquidator's receipts and payments

I attach at Appendix 3 an abstract of my receipts and payments for the period of this report

Please note that all items detailed on the receipts and payments account are shown net of VAT as the company was registered for VAT and the VAT has therefore been recovered for the benefit of the estate

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached receipts and payments account to

5. Liquidator's remuneration

At the meeting of members on 5 December 2012, my remuneration was fixed by reference to time properly spent by myself and my staff in attending to matters arising in the Liquidation to a maximum of £4,500 plus VAT

For member's information, the total charge out value of time costs in attending to matters arising in the Liquidation amounts to £16,439 50 made up of 84.27 hours at an average charge out rate of £195 08 per hour. A breakdown of the time costs for these between the grades of staff allocated to the case, which includes details of the current charge out rates of myself and my team who have been dealing with the Liquidation is attached at Appendix 1

For the period since my last progress report, being 5 December 2014 to date, the charge out value of my time costs in attending to matters arising in the Liquidation amounts to £1,917 made up of 11 hours at an average charge out rate of £174 27 per hour. Attached at Appendix 2 is a breakdown of the time costs for these between the grades of staff allocated to the case, which includes details of the current charge out rates of myself and my team who have been dealing with the Liquidation during the period.

I have recovered £4,500 in respect of my time costs during the course of the liquidation as agreed with members. The balance of my time costs will be borne by my firm.

A description of the routine work undertaken in the liquidation to date is as follows

Administration and Planning

The majority of time spent in administration and planning has been at semi-senior level and includes the preparation of post appointment reports and the formalities of the appointment. It also includes statutory notifications, advertising, maintenance of physical case files, electronic case management information, the review of files, specific penalty bonding, case planning and routine administration of the case. This includes preparation of documentation and reports and dealing with correspondence. A proportion of time has also expended in liaising with the company's accountant and HM Revenue and Customs regarding the submissions of returns and tax clearance.

Cashiering

Time attributed to cashiering has been spent at semi-senior level and refers to the maintaining and managing of the liquidator's cashbook and bank account, together with ensuring that statutory lodgements and tax lodgement obligations are met.

Investigations

There has been no investigation time spent in this case as nothing has warranted further investigation.

Assets

The majority of time spent in realising assets liaising with the bank regarding the fund held in the company's trading account and preparing and the submission of the tax returns to result in various refunds.

You will note that the majority of work done has been at semi-senior level with a small element at manager level and partner level to oversee the running of the case.

A copy of "A Creditors' Guide to Liquidator's Fees", issued by the Association of Business Recovery Professionals, which sets out the basis of fixing the Liquidator's Remuneration, is available on our website at:

<http://www.harris-lipman.co.uk/resources/r3-insolvency-guides/>

You should then choose the appropriate creditor guide for the type of appointment after 6 April 2010.

Please let me know if you do not have access to the internet and would prefer a hard-copy of this guide.

6. Liquidator's expenses

The payments made from the estate during the period of this progress report are detailed on the receipts and payments account at Appendix 3 and are largely self-explanatory. However with regard to certain amounts, I comment as follows:

The amount shown in respect of accountancy fees relates to the fees incurred by the company's accountants. They are in respect of the preparation and submission of tax returns.

I have incurred expenses in respect of statutory advertising of £190.21, storage costs of £1,440 and specific penalty bonding of £15 but which have also been paid from the estate

A statement with regard to my disbursements recovery policy is attached at Appendix 4.

7. Return to creditors pursuant to Section 176A

The provisions of Section 176A of the Act require a calculation to be made of the prescribed part of the company's net property for distribution to unsecured creditors. The prescribed part must be calculated and provided for where debentures of the company have been created after 15th September 2003.

In dealing with realisations under the prescribed part, I am entitled to take into account the claims of the preferential creditors and the costs and expenses associated in dealing with the prescribed part

The company's net property comprises floating charge realisations less preferential claims and the costs of dealing with the prescribed part.

The prescribed part is calculated as 50% of the first £10,000 of net property plus 20% of the remaining net property, subject to a maximum prescribed part of £600,000.

As there are no relevant floating charges, the provisions of Section 176A do not apply in this matter

8. Distributions

It was agreed with the shareholders that on 2 March 2015 a first and final distribution was made to the ordinary shareholder, David Mollison totalling £5,252.39 as part of an ex-gratia agreement which is shown as a trade and expense creditor on the Receipts and Payments account. This amounted to a capital distribution of £1.07 per £1 ordinary share.

Trade and Expense creditor claims received to date total £662.05.

A dividend of 100 pence in the pound was declared and paid to unsecured creditors totalling £662.05.

9. Members' right to information

You are reminded that, under Rule 4.49E of the Rules, you may make a request for further information regarding my remuneration and expenses. Any such request must be in writing and should be made within 21 days of receipt of this report. Where the request is made by an unsecured creditor, it must be supported by at least 5% in value of the unsecured creditors

If the information requested is either prejudicial to my conduct of this case, might lead to violence against any person, may be confidential or the costs of preparing the requested information would be excessive, I may not be obliged to provide it

I would also remind you that you may make an application to the Court under Rule 4.131 of the Rules in respect of any information provided following such a request, or my failure to provide same, after 14 days of my receipt of that request.

The application to Court must be supported by at least 10% in value of the creditors, including the applicants claim, and notice of the hearing must be given to me 14 days before the hearing. The costs of the application must also be paid the creditors making the application.

Copies of the relevant Rules are attached at Appendix 5 for your ease of reference

10. Final meetings

Formal notice of the final meeting to be held at 10.00 am on 28 May 2015 in accordance with Section 94 of the Insolvency Act 1986 is enclosed, for the purpose of considering this report, questioning me with regard to my conduct of this matter and for me to obtain my release.

Your attendance is not a requirement at the meeting should you not wish to attend in person and a proxy form is therefore enclosed to enable you to lodge your vote.

Your completed proxy must be lodged at 2 Mountview Court, 310 Friern Barnet Lane, Whetstone, London, N20 0YZ before 12.00 noon on the business day before the date of the meeting in order for your vote to be counted at the meeting

Should you have any further queries in relation to the contents of this report, or with regard to other matters arising, please do not hesitate to contact me.

Yours faithfully



Barry David Lewis FCA FABRP

Licensed as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Liquidator

DCISIONS LIMITED

APPENDIX I

TIME CHARGE OUT SUMMARY FOR THE PERIOD ENDED 20 APRIL 2015

Classification of work function	HOURS					Total Hours	Time Costs	Average Hourly Rate
	Partner	Senior Manager	Manager	Senior	Semi-Senior			
Admin and Planning	7.60	9.70	0.30	0.00	44.30	67.87	13,737.50	202.41
Investigations	1.40	0.00	0.00	0.00	0.00	1.40	726.00	518.57
Realisation of Assets	0.20	0.00	0.00	0.00	0.00	0.20	95.00	475.00
Creditors	0.00	0.80	0.00	0.40	7.60	8.80	1,575.00	178.98
Support	0.00	0.00	0.00	0.00	0.00	6.00	306.00	51.00
Total Hours	9.20	10.50	0.30	0.40	51.90	84.27		
Total Costs	3,794.00	2,976.00	83.50	86.00	8,552.50		16,439.50	
Total Fees claimed (£)	1,038.54	814.62	22.86	23.54	2,341.08		4,500.00	

CHARGE OUT RATE OF INSOLVENCY TEAM MEMBERS 2014

£ per hour

Partner	380-545
Senior Manager	320
Manager	275
Senior	220
Semi-Senior	165
Junior	110
Support Staff	52

CURRENT CHARGE OUT RATE OF INSOLVENCY TEAM MEMBERS

£ per hour

Partner	395-560
Senior Manager	330
Manager	285
Senior	230
Semi-Senior	170
Junior	115
Support Staff	54

Note 1

There may have been a number of promotions through the various grades during the period of the administration.

Note 2

It is the policy of this firm to account for secretarial staff as an overhead cost. Overhead costs are reflected in the charge out rates detailed.

Note 3

The charge-out rate of the Insolvency Practitioner for this assignment is currently £560 per hour, and the administrator is £170 per hour

Note 4

Time is recorded in minimum units of 6 minutes

APPENDIX 2

TIME CHARGE OUT SUMMARY FOR THE PERIOD ENDED 5 DECEMBER 2014 TO 20 APRIL 2015

Classification of work function	HOURS						£	
	Partner	Senior Manager	Manager	Senior	Semi-Senior	Junior	Support	Total Hours
Admin and Planning	0 50	0 00	0 10	0 00	9 00	1 40	0 00	11 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Support	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	0 50	0 00	0 10	0 00	9 00	1 40	0 00	11 00
Total Costs	197 50	0 00	28 50	0 00	1 530 00	161 00	0 00	1 917 00
Total Fees claimed (£)	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00

CHARGE OUT RATE OF INSOLVENCY TEAM MEMBERS 2014

	£ per hour
Partner	380-545
Senior Manager	320-385
Manager	275
Senior	220
Semi-Senior	165
Junior	110
Support Staff	52

CURRENT CHARGE OUT RATE OF INSOLVENCY TEAM MEMBERS

	£ per hour
Partner	395-560
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Note 4

Time is recorded in minimum units of 6 minutes.

Appendix 3
DCisions Limited formerly PensionDCisions Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 05/12/2012 To 27/04/2015	From 05/12/2012 To 27/04/2015
	ASSET REALISATIONS		
	Tax Refund	1,187 28	1,187.28
5,366.40	VAT Refund	5,094 52	5,094.52
2,940 78	HSBC	4,366 95	4,366 95
		<u>10,648 75</u>	<u>10,648.75</u>
	COST OF REALISATIONS		
	Specific Bond	15 00	15 00
	Accountancy Fees	3,000 00	3,000 00
	Storage Costs	1,440 00	1,440.00
	Statutory Advertising	190 21	190 21
		<u>(4,645 21)</u>	<u>(4,645 21)</u>
	UNSECURED CREDITORS		
(6,667 02)	Trade & Expense Creditors	662 05	662.05
		<u>(662 05)</u>	<u>(662.05)</u>
	DISTRIBUTIONS		
(1,401 25)	Preference Shareholders	NIL	NIL
(1,290 53)	Ordinary Shareholders	(5,252 39)	(5,252.39)
		<u>(5,252 39)</u>	<u>(5,252 39)</u>
<u>(1,051.62)</u>		<u>89.10</u>	<u>89.10</u>
	REPRESENTED BY		
	Coutts		89 10
			<u>89.10</u>

APPENDIX 4

DISBURSEMENTS RECOVERY POLICY

Category 1 Disbursements

Specific expenditure relating to the administration of the insolvent estate and payable to an independent third party is recoverable without creditor approval. Such expenditure is made if funds are available from the insolvent estate. If funds are not available then payment is made from this firm's office account and reimbursed from the estate should funds become available

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Typical items include legal fees, agents' fees, statutory advertising, insurance of assets, search fees, specific penalty bonding, telephone calls, postage, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case

All such disbursements such as statutory advertising, insurance of assets, search fees and specific penalty bonding have been paid from the estate and are shown on the enclosed summary of my receipts and payments.

Category 2 Disbursements

Expenditure incidental to the administration of the insolvent estate, which by its nature includes an element of shared or allocated cost is recoverable with creditor approval

Payments in respect of the above are defined as 'Category 2 Disbursements'. They are as follows.

Storage at £40 per box per annum or part thereof plus VAT

Destruction at £3.50 per box plus VAT,

being the current rates applicable.

Professional advisors have been selected on the basis that they have the appropriate experience and qualifications to effectively deal with the issues arising in a case of this nature

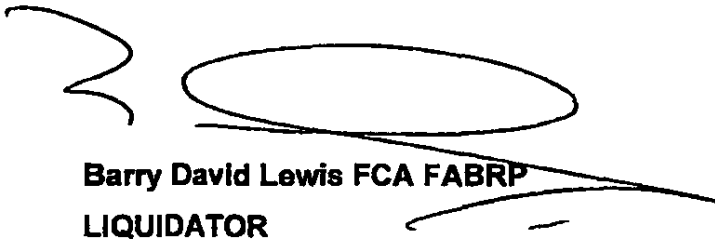
All disbursements are shown as net of VAT. As the company was registered for VAT purposes VAT can be recovered for the benefit of the insolvent estate

IN THE MATTER OF THE INSOLVENCY ACT 1986

RE: DCISIONS LIMITED FORMERLY PENSIONDCISIONS LIMITED

NOTICE IS HEREBY GIVEN pursuant to Section 94 of the Insolvency Act 1986, that a final meeting of the members of the above-named company will be held at the offices of Hams Lipman LLP, 2 Mountview Court, 310 Friern Barnet Lane, Whetstone, London, N20 0YZ, on 28 May 2015 at 10.00 a.m, for the purpose of having an account laid before them, showing the manner in which the winding-up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the Liquidator.

Dated 27 April 2015



Barry David Lewis FCA FABRP
LIQUIDATOR

DCisions Limitedformerly PensionDCisions Limited
INSOLVENCY ACT 1986

PROXY (MEMBERS' VOLUNTARY WINDING-UP)
FINAL MEETING OF MEMBERS

MEMBER'S PROXY
Guidance Notes

NAME OF MEMBER:

Please give full name and
address for communication

ADDRESS:

Please insert name of person
(who must be 18 or over) or
the "Chairman of the meeting"
(see note below). If you wish
to provide for alternative proxy
holders in the circumstances
that your first choice is unable
to attend please state the name(s)
of the alternative(s)

NAME OF PROXY FOR MEMBER

1.
2.
3.

Please delete words in brackets
if the proxy-holder is only to
vote as directed i.e. if he/she
has no discretion

I appoint the above person to be my/the(*) member's proxy
holder at the meeting of members to be held on 28 May 2015
or at any adjournment of that meeting. The proxy-holder is to
propose or vote as below (and in respect of any resolution for
which no specific instruction is given, may vote or abstain at
his/her discretion)

VOTING INSTRUCTIONS FOR RESOLUTIONS

1 To approve the Liquidator's release from office.

***IN FAVOUR/AGAINST THE RESOLUTION**

2. To approve the Report and Accounts of
the Liquidator for the 5 December 2012
to date.

***IN FAVOUR/AGAINST THE RESOLUTION**

3 To empower the Liquidator to disposal of all
books and records, accounts and documents
of the Company (and any such items of his
own records as relate to the Company's affairs
as he may wish) upon the expiry of the twelve
calendar months after the Dissolution of the
Company

***IN FAVOUR/AGAINST THE RESOLUTION**

SIGNATURE

DATE

This form must be signed

NAME IN CAPITAL LETTERS

**Only to be completed if the
member has not signed in
person**

**POSITION WITH MEMBER OR RELATION TO
MEMBER OR AUTHORITY FOR SIGNATURE**

.....
(* - Delete as applicable)