

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 05527054

Company name in full RWH (Bluebird) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Rebecca Jane

Surname Dacre

### 3 Liquidator's address

Building name/number The Pinnacle

Street 160 Midsummer Boulevard

Post town Milton Keynes

County/Region

Postcode MK9 1FF

Country

### 4 Liquidator's name ①

Full forename(s) Simon David

Surname Chandler

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The Pinnacle

Street 160 Midsummer Boulevard

Post town Milton Keynes

County/Region

Postcode MK9 1FF

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sarah Curley**

Company name **Mazars LLP**

Address  
**The Pinnacle**  
**160 Midsummer Boulevard**

Post town **Milton Keynes**

County/Region

Postcode **M K 9 1 F F**

Country

DX

Telephone **01908 664466**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



## RWH (Bluebird) Limited In Liquidation (**“the Company”**)

Joint Liquidators' Final Account covering the period 30 October 2020 to 27 October  
2021 (**“the period”**)

### Contents

#### Joint Liquidators' Final Account

1	Introduction
2	Joint Liquidators' Receipts and Payments
3	Asset Realisations and Details of Progress
4	Liabilities
5	Prescribed Part
6	Pre-appointment Costs
7	Joint Liquidators' Remuneration
8	Expenses
9	Investigations
10	Creditors' Rights
11	Next Steps

#### Appendices

A	Identification Details
B	Joint Liquidators' Receipts and Payments Account
C	Expenses Statement
D	Narrative Summary of work undertaken by the Joint Liquidators for the current period

# mazars

## RWH (BLUEBIRD) LIMITED - IN LIQUIDATION

### Final Account to Creditors & Members

This is the Joint Liquidators' Final Account in respect of this matter.

#### 1. Introduction

- 1.1. This report is prepared pursuant to Rules 6.28 and 18.14 of the Insolvency Rules (England and Wales) 2016, the purpose of which is to provide creditors with an account showing how the liquidation has been concluded, how the assets have been disposed of and the progress made since my last progress report.
- 1.2. I was appointed Joint Liquidator of the Company together with Mr Simon David Chandler on 30 October 2020 following a decision of the Company's creditors by a deemed consent procedure. I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and Mr Chandler is authorised in the UK by the Insolvency Practitioners Association.
- 1.3. Identification details relating to the Company and the Joint Liquidators are attached at Appendix A.

#### 2. Joint Liquidators' Receipts and Payments

- 2.1. A summary of receipts and payments covering the period from 30 October 2020 to 27 October 2021 is attached at Appendix B. A comparison of the figures provided in the director's Statement of Affairs to actual realisations made to date is included to assist creditors in assessing the progress made
- 2.2. As there were no anticipated realisations, a Liquidation bank account was not required. The Receipts and Payments Account confirms that there is a nil balance.
- 2.3. An explanation of the assets realised and the expenses paid is provided below.

#### 3. Asset realisations and details of progress

##### Connected Party Transactions:

- 3.1. In accordance with Statement of Insolvency Practice 13, I would advise you that there have been no transactions with connected parties.

##### Unconnected Party Transactions:

- 3.2. No assets were held by the Company upon entering Liquidation and as such, no realisations have been made during the period.

## 4. Liabilities

### 4.1. Secured creditors

4.1.1. There are no secured creditors in this case.

### 4.2. Preferential Creditors

4.2.1. There are no preferential creditors in this case.

### 4.3. Unsecured Creditors

4.3.1. According to the directors' statement of affairs, the Company had two unsecured creditors with debts totalling £4,862,208.76.

4.3.2. No claims have been received in the estate. Unfortunately, asset realisations were insufficient to enable a dividend to be paid in this case.

### 4.4. Contributories

4.4.1. There have been no contributories.

## 5. Prescribed Part

5.1. In accordance with Section 176A of the Insolvency Act 1986, a proportion of the Company's net assets are to be set aside for the benefit of the Company's unsecured creditors where the Company has granted a floating charge after 15 September 2003. This is calculated as being 50% of the first £10,000 of net property and 20% of net property thereafter subject to a maximum fund of £600,000. Net property is defined as being the realisations from assets subject to the floating charge after costs and after settlement of the preferential creditors' claims.

5.2. As there is no floating charge, the Prescribed Part does not apply in this instance.

## 6. Pre-appointment Costs

6.1. The parent company, Robinson Webster (Holdings) Limited, agreed to pay the Company's pre-appointment costs in accordance with a letter of engagement dated 17 September 2020 and signed on 21 September 2020.

6.2. The Services provided by this Firm included:

General advice	Reviewing the financial position of the company and advising the company on the options available.
Board meeting	Preparation of the necessary paperwork in respect of the required Board Meeting and attending that meeting. As part of that meeting agreeing to action the following: <ul style="list-style-type: none"><li>• Accepting the transfer of the Company's registered office</li><li>• Circulating the necessary notices to members and creditors</li></ul>

General meeting	Preparation of the necessary paperwork in respect of the required General Meeting of members and attending that meeting
Statement of affairs	Assisting the directors with the preparation of the Statement of affairs and circulating such to all creditors
Liquidation decision process	<p>Assisting with all matters relating to the decision process in order to seek a decision from creditors on the nomination of a liquidator and includes:</p> <ul style="list-style-type: none"> <li>• Uploading creditor information to insolvency software</li> <li>• Preparation of the required decision notices to creditors and circulating such</li> <li>• Assisting with the preparation of the Creditors' Information Pack and circulating such</li> <li>• Reviewing and collating responses and/or objections received from creditors</li> <li>• Providing creditors with any reasonable information prior to the appointment of the liquidator</li> </ul>

- 6.3. It was agreed with the parent company that the fees in association with the above be fixed at £7,500 plus VAT. An invoice was issued on 26 November 2020 and payment was received on 3 December 2020.

## 7. Joint Liquidators' Remuneration

- 7.1. The parent company also agreed to pay the Company's post-appointment costs in accordance with a letter of engagement dated 17 September 2020 and signed on 21 September 2020 subject to a capping of £7,500 plus disbursements plus VAT. All current and future time costs, in excess of those already billed, will be written off.
- 7.2. Attached at Appendix D is a narrative summary of the Joint Liquidators' time costs, which provides further information on the work carried out during the current reporting period, why the work was necessary and whether the work has provided a financial benefit to creditors.

## 8. Expenses

- 8.1. Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.
- 8.2. Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).
- Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.

- Category 2 expenses: These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.
- 8.3. Details of all expenses incurred during the period of the report and total expenses in the liquidation are provided in the Expenses Statement attached at Appendix C, together with an explanation as to why the expenses have been incurred. This also includes details of the Joint Liquidators' previous Expenses Estimate, for comparison purposes.
- 8.4. Further details of expenses paid during the period of the report are shown in the Receipts and Payments Account at Appendix B.
- 8.5. I have reviewed the expenses incurred to date and I am satisfied that they are fair and reasonable and proportionate in the circumstances of the case.
- 8.6. **Category 2 Expenses**
- 8.6.1. As noted above, Category 2 Expenses require approval in the same manner as an office holder's remuneration before being paid.
- 8.6.2. There have been no Category 2 expenses incurred or paid during the current reporting period.
9. **Investigations**
- 9.1. The Joint Liquidators have reviewed the affairs of the company prior to the liquidation in discharging their duties under the Company Directors' Disqualification Act 1986.
- 9.2. Creditors are reminded that the Joint Liquidators have a statutory obligation to consider the directors' conduct and to submit a return / report to the Department for Business, Energy and Industrial Strategy Disqualification Unit. The Joint Liquidators can confirm that this obligation has been complied with.
10. **Creditors' Rights**
- 10.1. **Further Information**
- 10.1.1. I would advise you that, pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a secured creditor or an unsecured creditor with concurrence of at least 5% in value of the unsecured creditors or an unsecured creditor with permission of the Court, may, within 21 days of receipt of this final account, ask the Joint Liquidators for further information about the remuneration and expenses set out in this final account.
- 10.2. **Apply to Court**
- 10.2.1. Additionally, pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a secured creditor or an unsecured creditor with concurrence of at least 10% in value of the unsecured creditors or an unsecured creditor with the permission of the Court may, within 8 weeks of the receipt of this final account, apply to the Court on one or more of the following grounds:



- a. That the remuneration charged by the Joint Liquidators, or
- b. That the basis fixed for the Joint Liquidators' remuneration, or
- c. That the expenses incurred by the Joint Liquidators,


is in all of the circumstances, excessive or inappropriate.

## 10.3. Further Guidance

- 10.3.1. In accordance with Statement of Insolvency Practice 9, creditors can find additional information on their rights relating to Liquidators' fees in a copy of the publication "A creditors guide to Liquidators' fees" which is available to download from the website: <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/> or, alternatively, will be provided free of charge upon written request to this office.
- 10.3.2. For further general information regarding a creditor's role throughout an insolvency process, creditors are reminded that they can also visit [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk).

## 11. Next steps

- 11.1. The affairs of the Company are now fully wound up and nothing remains for me to do, other than gain my release. However, I am required by Insolvency legislation to wait for a period of 8 weeks prior to vacating office, during which creditors are able to exercise their rights as detailed above.
- 11.2. A creditor may object to our release as Joint Liquidators by giving notice in writing to me before the end of the period of 8 weeks after this notice is delivered, or where a request or application is made as detailed in section 10 above, before the matter is determined, whichever is later.
- 11.3. We will vacate office under s171 of the Insolvency Act 1986 once we have delivered to the Registrar of Companies our final account together with a notice detailing any objections to our release. Thereafter we will be released under s173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors object to our release.
- 11.4. If a creditor objects to our release we will apply to the Secretary of State in accordance with Rule 6.33 of the Insolvency (England and Wales) Rules 2016 for our release.



Rebecca J Dacre  
Joint Liquidator

Dated 27 October 2021

Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: [www.mazars.co.uk/Legal-and-privacy](http://www.mazars.co.uk/Legal-and-privacy).

## RWH (Bluebird) Limited In Liquidation

### Identification Details

#### Details relating to the Company

<b>Company name</b>	<b>RWH (Bluebird) Limited</b>
<b>Previous names</b>	N/A
<b>Trading name</b>	RWH (Bluebird) Limited
<b>Company number</b>	05527054
<b>Registered office</b>	The Pinnacle, 160 Midsummer Boulevard, Milton Keynes, MK9 1FF
<b>Trading address</b>	159 Mortlake Road, Kew, Richmond, Surrey, TW9 4AW

#### Details relating to the Joint Liquidators

<b>Date of appointment</b>	30 October 2020
<b>Joint Liquidators</b>	Rebecca J Dacre and S D Chandler IP No(s) 009572 and 008822
<b>Joint Liquidators' address</b>	Mazars LLP, The Pinnacle, 160 Midsummer Boulevard, Milton Keynes, MK9 1FF
<b>Joint Liquidators' contact telephone number</b>	01908 664466

RWH (BLUEBIRD) LIMITED (IN LIQUIDATION)

Joint Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 30/10/2020 To 27/10/2021 £	From 30/10/2020 To 27/10/2021 £
	UNSECURED CREDITORS		
-1,461,586.76	HMRC re VAT	-	-
-3,400,622.00	UNSECURED CREDITORS	-	-
	DISTRIBUTIONS		
-3,000,000.00	Ordinary Shareholders	-	-
		-	-
<b>-7,862,208.76</b>		-	-
	REPRESENTED BY		
			-

## EXPENSES STATEMENT

Type of Expenditure	Requirement for Expenditure	Total Expenses (£)
<b>Category 1 Expenses</b>		
<b>Other expenses</b>		
Joint Liquidators' disbursements	<p>Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds.</p> <p>A breakdown of expenses incurred in this manner include:</p> <ul style="list-style-type: none"> <li>• Postage - costs paid to third party provider, Postworks Limited for postage charges including circulars to creditors. 2.23</li> <li>• Specific bond 20.00</li> <li>• Statutory advertising 189.00</li> </ul> <p>These expenses have been paid by the parent company, Robinson Webster (Holdings) Limited, in accordance with a letter of engagement dated 17 September 2020.</p>	211.23
<b>Total Category 1 Expenses</b>		<b>211.23</b>
<b>Mazars LLP Remuneration</b>		
Joint Liquidators' pre-appointment costs	The parent company covered the pre-appointment costs in accordance with a letter of engagement dated 17 September 2020. Please refer to report for further details.	7,500.00
Joint Liquidators' remuneration	To project manage the orderly winding up of the Company's affairs, and to perform those tasks required as dictated by statute, best practice and ethical requirements. The Joint Liquidators' fees are were paid by the parent company in accordance with a letter of engagement dated 17 September 2020.	7,500.00
<b>Total Mazars LLP Remuneration</b>		<b>15,000.00</b>
<b>Total</b>		<b>15,211.23</b>

## EXPENSES STATEMENT

Type of Expenditure	Requirement for Expenditure	Total Expenses (£)
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## Notes

**2. Category 2 Expenses**

The office holders have reviewed the expenses which have been or are likely to be incurred in this matter and do not consider that there are any instances where payments could reasonably be perceived as presenting a threat to the office holders' objectivity or independence by virtue of a professional or personal relationship, including to an associate, and which require approval as a Category 2 Expense, other than those listed above.

## RWH (BLUEBIRD) LIMITED (IN LIQUIDATION)

## NARRATIVE SUMMARY OF WORK UNDERTAKEN

**Introduction**

The summary provides a proportionate overview of the work carried out in light of the specific circumstances of the case and includes details of the work that has been done during the period, why it was done and whether the work provides a financial benefit to creditors.

**Work carried out in the current period****Administration and planning**

The following work has been undertaken during the current period:

- Case acceptance and ethical reviews.
- Completing case strategy notes
- Holding strategy meetings.
- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system.
- Filing.
- Incoming and outgoing post.
- Review of Company's books and records.
- Preparing case for closure including handover notes and checklists.

Work to be undertaken in lead up to case closure:

- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system.
- Filing.

The majority of this work derived no financial benefit for creditors however, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. A clear case strategy and strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

**Taxation**

The following activities were undertaken in order to ensure the Company is compliant with tax requirements:

- Notifying HM Revenue & Customs ("HMRC") of my appointment and establishing whether they have any outstanding claims or ongoing investigations. Such enquires will assist with my own investigations.
- Reviewing the Company's VAT position; finalising the pre-Liquidation VAT account; deregistering the Company for VAT once all of the taxable assets have been sold in line with the VAT regulations.
- Preparing post-Liquidation Corporation Tax and VAT returns, as required by statute.
- Looking into group VAT matters.
- Requesting Corporation Tax clearance.
- Responding to queries which arose.

The majority of this work derived no financial benefit for creditors, however, it is required in accordance with tax legislation.

**Investigations**

Further details of the investigation required to be carried out is provided within Section 9 of the report.

A summary of the work undertaken during the current period is as follows:

- Review of Company books and records, including bank statements to identify any potential transactions that were outside the ordinary course of business.
- Correspondence with directors regarding the reasons for the Company's failure.
- Review of creditor questionnaires and investigation into any matters notified.
- Reporting to the Insolvency Service on the directors' conduct.

The majority of this work derived no financial benefit for creditors however, it is required in order to ensure compliance with statutory duties.

## NARRATIVE SUMMARY OF WORK UNDERTAKEN

**Reporting**

Reporting requirements during the period as prescribed by statute have included the following:

- Liquidation Annual progress reports.
- Closure reporting.
- Statutory filing.

Work to be undertaken in lead up to case closure:

- Statutory filing.

The majority of this work derived no financial benefit for creditors however, it is required in order to ensure that the case has been administered in line with regulatory requirements.

**Cashiering**

Cashiering work undertaken during the current period includes:

- Establishing set up of case details on our insolvency software system.
- Issuing payments and preparing the appropriate paperwork for such transactions.

The majority of this work derived no financial benefit for creditors however, it is required in order to ensure that the estate bank account is operated in accordance with guidance issued by my regulatory body.

**Statutory and Compliance**

The work undertaken during the current period as required by statute and our internal procedures involves:

- Preparation and lodgement of statutory appointment documents.
- Initial notices and advertisements following appointment.
- Case monitoring and statutory compliance, including internal case reviews.
- Case bordereau.
- Updating internal control spreadsheets.
- Review of closure checklists.

Work to be undertaken in lead up to case closure:

- Release of case bordereau.
- Statutory filing.

The majority of this work derived no financial benefit for creditors however, this work is required in order to ensure that the case has been administered in accordance with regulatory requirements.