

RWH (Bluebird) Limited

Abbreviated Financial Statements

Year Ended

1 October 2016

Company Number 05527054

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RWH (Bluebird) Limited
Abbreviated financial statements
for the year ended 1 October 2016

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Robinson Webster (Holdings) Limited
Independent auditor's report
For the year ended 01 October 2016

INDEPENDENT AUDITORS REPORT TO RWH (BLUEBIRD) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of RWH Bluebird Ltd for the period ended 1 October 2016 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

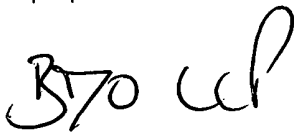
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Sophie Michael (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
London
United Kingdom

Date:

23 March 2017

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

RWH (Bluebird) Limited
Abbreviated balance sheet
as at 1 October 2016

		52 week period ended 1 October 2016 £	53 week period ended 3 October 2015 £
Fixed assets	Note		
Intangible assets	3	4,940	5,351
Tangible assets	4	84,151	109,970
		89,091	115,321
Current assets			
Stocks		1,828,962	1,695,211
Debtors		359,415	397,940
Cash at bank and in hand		4,417	66,342
		2,192,794	2,159,493
Creditors: amounts falling due within one year		(6,340,804)	(6,004,966)
Net current liabilities		(4,148,010)	(3,845,473)
Total assets less current liabilities		(4,058,919)	(3,730,152)
Net liabilities		(4,058,919)	(3,730,152)
Capital and reserves			
Called up share capital	5	3,000,000	3,000,000
Profit and loss account		(7,058,919)	(6,730,152)
Total shareholders' deficit		(4,058,919)	(3,730,152)

Company Number 05527054

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 444 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts were approved by the Board for issue on 8 March 2017.



Peter Ruis
Director

RWH (Bluebird) Limited
Notes forming part of the abbreviated financial statements
for the year ended 1 October 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with Financial Reporting Standards for Smaller Entities (effective January 2015) and The Companies Act 2006.

The principal accounting policies are set out below and have been applied consistently.

Going concern

The company is dependent on the continuing support of its immediate parent company. The directors of the parent company have confirmed in writing that such support will continue for the foreseeable future, and on this basis, the directors of RWH (Bluebird) Limited considers it appropriate to prepare the financial statements on the going concern basis.

Cash flow statement

The company has taken advantage of the small companies' exemption from preparing a cash flow statement in accordance with Financial Reporting Standards for Smaller Entities (effective January 2015).

Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard 8 from the requirement to disclose transactions with entities that are part of Kewsaw Limited group.

Turnover

Turnover represents amounts receivable for goods and services supplied (net of Value Added Tax and trade discounts) recognised at point of sale to the customer. All turnover is generated in the UK.

RWH (Bluebird) Limited
Notes forming part of the abbreviated financial statements
for the year ended 1 October 2016 (*continued*)

1 Accounting policies (*continued*)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for intended use. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Leasehold land and buildings	straight line over life of lease (12 years)
Plant and machinery	4-5 years
Fixtures, fittings and equipment	5 years

The expected useful lives of the assets in the business are reassessed periodically to ensure that they remain appropriate.

Gains or losses on the disposal of fixed assets are dealt with in the profit and loss account and are accounted for as the difference between proceeds and the net book value of the asset at the date of disposal.

Intangible assets

Trademarks

Costs of trademark investments are capitalised in the balance sheet where the directors consider there to be an enduring benefit to the company. The cost of assets so acquired are amortised over the lesser of 20 years or the estimated useful life.

Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the profit and loss account on a straight line basis over the period of the lease.

Stock

Stock is valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a standard cost basis. Where necessary, provision is made for obsolete, slow moving and defective stock.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

RWH (Bluebird) Limited
Notes forming part of the abbreviated financial statements
for the year ended 1 October 2016 (*continued*)

1 Accounting policies (*continued*)

Current and deferred taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, calculated using tax rates enacted or substantively enacted at the balance sheet date in the countries where the company's subsidiaries operate and generate taxable income. Any adjustment to tax payable in respect of previous years is also included.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax is not recognised on timing differences relating to interests in subsidiaries, associates, branches and joint ventures where the group can control their reversal and such reversal is not considered probable in the foreseeable future.

A deferred tax liability or asset is recognised for the additional tax that will be paid or avoided in respect of assets and liabilities that are recognised in a business combination. The amount attributed to goodwill is adjusted by the amount of deferred tax recognised.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Deferred tax balances are not discounted.

RWH (Bluebird) Limited
Notes forming part of the abbreviated financial statements
for the year ended 1 October 2016

2 Intangible assets

	Trademarks £	Total £
Cost		
At 4 October 2015	5,568	5,568
Additions		
At 1 October 2016	5,568	5,568
Accumulated depreciation		
At 4 October 2015	217	217
Charge for the period	411	411
At 1 October 2016	628	628
Net book value		
At 1 October 2016	4,940	4,940
At 3 October 2015	5,351	5,351

3 Tangible assets

	Leasehold land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 4 October 2015	92,704	145,318	1,311,165	1,549,187
Transfers		43,040	(43,040)	-
Additions		505	1,701	2,206
At 1 October 2016	92,704	188,863	1,269,826	1,551,393
Accumulated depreciation				
At 4 October 2015	72,666	119,003	1,247,548	1,439,217
Charge for the period	7,364	14,954	5,707	28,025
At 1 October 2016	80,030	133,957	1,253,255	1,467,242
Net book value				
At 1 October 2016	12,674	54,906	16,571	84,151
At 3 October 2015	20,038	26,315	63,617	109,970

RWH (Bluebird) Limited
Notes forming part of the abbreviated financial statements
for the year ended 1 October 2016 (*continued*)

4 Called up share capital

	52 week period ended 1 October 2016 £	53 week period ended 3 October 2015 £
Allotted and fully paid		
3,000,000 (2015: 3,000,000) Ordinary shares of £1 each	3,000,000	3,000,000

5 Ultimate parent undertaking and controlling party

The immediate parent undertaking is Robinson Webster (Holdings) Limited, a company registered in England and Wales.

The ultimate parent undertaking is Kewsaw Limited, a company registered in England and Wales.

Kewsaw Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 1 October 2016. The consolidated financial statements of Kewsaw Limited will be available from the registered office at 159 Mortlake Road, Kew, Surrey, TW9 4AW or Companies House when filed.

The ultimate controlling party is John Robinson, the majority shareholder of Kewsaw Limited.