

RWH (Bluebird) Limited

Registered Number: 05527054

**Abbreviated financial statements
for the 52 week period ended 29 September
2012**



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Contents

	Pages
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3 - 5

RWH (Bluebird) Limited

Independent auditors' report to the members of RWH (Bluebird) Limited under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of RWH (Bluebird) Limited for the 52 week period ended 29 September 2012 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Brian Henderson (Senior Statutory Auditor)
for and on behalf of PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
London
12 December 2012

RWH (Bluebird) Limited

Abbreviated balance sheet as at 29 September 2012

Registered Number 05527054

	Note	£	2012 £	2011 £
Fixed assets				
Tangible assets	2		56,189	102,859
Current assets				
Stocks		873,149	759,994	
Debtors		266,286	216,525	
Cash at bank and in hand		8,146	5,603	
		1,147,581	982,122	
Creditors amounts falling due within one year		(1,810,972)	(1,190,828)	
Net current liabilities			(663,391)	(208,706)
Total assets less current liabilities			(607,202)	(105,847)
Creditors amounts falling due after more than one year	3	(2,130,000)		(2,000,000)
Net liabilities			(2,737,202)	(2,105,847)
Capital and reserves				
Called up share capital	4	3,000,000	3,000,000	
Profit and loss account		(5,737,202)	(5,105,847)	
Total shareholders' deficit			(2,737,202)	(2,105,847)


The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 444 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated financial statements on pages 2 to 5 have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, 'The Small Companies and Groups (Accounts and Directors Report) Resolutions 2008' and with the Financial Reporting Standards for Small Entities (effective April 2008)

The financial statements were approved by the Board for issue on 12 December 2012


John Robinson
Director

RWH (Bluebird) Limited

Notes to the abbreviated financial statements for the 52 week period ended 29 September 2012

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008) and the Companies Act 2006

b) Going concern

The company has a deficit on its balance sheet and is dependent on the continuing support of its immediate parent company. The directors of the parent company have confirmed that such support will continue for the foreseeable future, and on this basis, the directors of RWH (Bluebird) Limited consider it appropriate to prepare the financial statements on the going concern basis

c) Compliance with accounting standards

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and the Companies Act 2006, which have been applied consistently (except as otherwise stated)

The company has taken advantage of the small companies' exemption from preparing a cash flow statement in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008)

d) Turnover

Turnover represents amounts receivable for goods and services supplied (net of Value Added Tax and trade discounts) recognised at point of sale to the customer

e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for intended use. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold land and buildings	Straight line, over life of lease (12 years)
Plant and machinery	25% straight line
Fixtures, fittings & equipment	20% straight line

f) Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

g) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. A net deferred tax asset is recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted

RWH (Bluebird) Limited

Notes to the abbreviated financial statements for the 52 week period ended 29 September 2012 (continued)

1 Accounting policies (continued)

g) Deferred taxation (continued)

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

h) Stocks

Stock is valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a weighted average basis. Where necessary, provision is made for old and slow moving stock.

2 Tangible assets

	Tangible assets £
Cost	
At 1 October 2011	1,436,478
Additions	660
At 29 September 2012	1,437,138
Accumulated depreciation	
At 1 October 2011	1,333,619
Charge for the period	47,330
At 29 September 2012	1,380,949
Net book value	
At 29 September 2012	56,189
At 1 October 2011	102,859

3 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Amounts due to parent and fellow subsidiary undertakings	2,130,000	2,000,000

The loan is from the holding company, Robinson Webster (Holdings) Limited. The amount owed is unsecured and interest is chargeable at base rate plus 2.5%.

RWH (Bluebird) Limited

Notes to the abbreviated financial statements for the 52 week period ended 29 September 2012 (continued)

4 Called up share capital

	2012 £	2011 £
Allotted and fully paid		
3,000,000 (2011 3,000,000) Ordinary shares of £1 each	3,000,000	3,000,000

5 Ultimate parent undertaking and controlling party

The immediate parent undertaking is Robinson Webster (Holdings) Limited, a company registered in England and Wales

The ultimate parent undertaking is Kewsaw Limited, a company registered in England and Wales

The ultimate controlling party is John Robinson, the majority shareholder of Kewsaw Limited

Kewsaw Limited is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 29 September 2012. The consolidated financial statements of Kewsaw Limited will be available from the registered office at 159 Mortlake Road, Richmond, Surrey, TW9 4AW or Companies House when filed