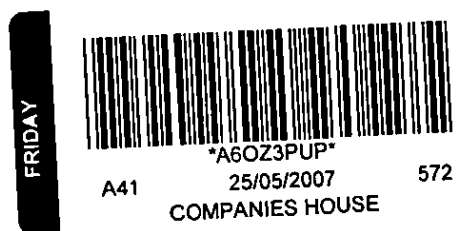


Company Registration No. 05527054 (England and Wales)

RWH (BLUEBIRD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2006



RWH (BLUEBIRD) LIMITED

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RWH (BLUEBIRD) LIMITED

INDEPENDENT AUDITORS' REPORT TO RWH (BLUEBIRD) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of RWH (Bluebird) Limited for the period ended 30 September 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

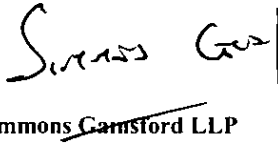
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On we reported, as auditors of RWH (Bluebird) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the period ended 30 September 2006, and our audit report included the following paragraph:

"In forming our opinion, we have considered the disclosures made in note 1 of the financial statements concerning the fact that the accounts have been prepared on a going concern basis which assumes that adequate financial support will be continued. Our opinion is not qualified in this respect."


Simmons & Goss LLP

Chartered Accountants
Registered Auditor

23/5/07

7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

RWH (BLUEBIRD) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£
Fixed assets			
Tangible assets	2		936,056
Current assets			
Stocks		635,958	
Debtors		91,950	
Cash at bank and in hand		57,098	
		<u>785,006</u>	
Creditors. amounts falling due within one year		<u>(800,742)</u>	
Net current liabilities			<u>(15,736)</u>
Total assets less current liabilities			<u>920,320</u>
Creditors. amounts falling due after more than one year			<u>(1,000,000)</u>
			<u>(79,680)</u>
Capital and reserves			
Called up share capital	3		1,000,000
Profit and loss account			<u>(1,079,680)</u>
Shareholders' funds			<u>(79,680)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

21/10/07

Charles Atterton
Director

RWH (BLUEBIRD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has a deficit on its balance sheet and is dependant upon the continuing support of its parent and fellow group companies. The directors have confirmed that such support will continue for the foreseeable future and, on this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Over life of lease (12 years)
Plant and machinery	Straight line over 4 years
Refurbishment costs, fixtures & fittings	Straight line over 5 years

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

RWH (BLUEBIRD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2006

2 Fixed assets

	Tangible assets
	£
Cost	
At 3 August 2005	-
Additions	1,072,544
At 30 September 2006	1,072,544
Depreciation	
At 3 August 2005	-
Charge for the period	136,488
At 30 September 2006	136,488
Net book value	
At 30 September 2006	936,056

3 Share capital

	2006 £
Authorised	
5,000,000 Ordinary shares of £1 each	5,000,000
Allotted, called up and fully paid	
1,000,000 Ordinary shares of £1 each	1,000,000

During the year 1,000,000 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide set up costs and working capital