

**REGISTERED NUMBER: 5526990 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 3 AUGUST 2005 TO 31 JULY 2006**  
**FOR**  
**A & G RETAIL LIMITED**

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22/06/2007

COMPANIES HOUSE

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**A & G RETAIL LIMITED**

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FOR THE PERIOD 3 AUGUST 2005 TO 31 JULY 2006**

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**A & G RETAIL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 3 AUGUST 2005 TO 31 JULY 2006**

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**DIRECTORS:**

A P Chapman  
G A Chapman

**SECRETARY:**

G A Chapman

**REGISTERED OFFICE:**

Carlton House  
101 New London Road  
Chelmsford  
Essex  
CM2 0PP

**REGISTERED NUMBER:**

5526990 (England and Wales)

**ACCOUNTANTS:**

Carlton Baker Clarke Limited  
Carlton House  
101 New London Road  
Chelmsford  
Essex  
CM2 0PP

**A & G RETAIL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2006**

	Notes	£
<b>FIXED ASSETS</b>		
Intangible assets	2	141,600
Tangible assets	3	15,982
		<u>157,582</u>
 <b>CURRENT ASSETS</b>		
Stocks		33,910
Cash at bank		18,454
		<u>52,364</u>
<b>CREDITORS</b>		
Amounts falling due within one year		(210,638)
		<u>(158,274)</u>
<b>NET CURRENT LIABILITIES</b>		
		<u>(692)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
		<u><u>(692)</u></u>
 <b>CAPITAL AND RESERVES</b>		
Called up share capital	4	100
Profit and loss account		(792)
		<u>(692)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(692)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**A & G RETAIL LIMITED**  
**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2006**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24/5/07 . . . and were signed on its behalf by

G. Chapman  
Director

The notes form part of these abbreviated accounts

## **A & G RETAIL LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 3 AUGUST 2005 TO 31 JULY 2006**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<b>177,000</b>
At 31 July 2006	<b>177,000</b>
<b>AMORTISATION</b>	
Charge for period	<b>35,400</b>
At 31 July 2006	<b>35,400</b>
<b>NET BOOK VALUE</b>	
At 31 July 2006	<b>141,600</b>

# A & G RETAIL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 3 AUGUST 2005 TO 31 JULY 2006

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	21,310
At 31 July 2006	21,310
<b>DEPRECIATION</b>	
Charge for period	5,328
At 31 July 2006	5,328
<b>NET BOOK VALUE</b>	
At 31 July 2006	15,982

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
5,000	Ordinary A	£1	5,000
5,000	Ordinary B	£1	5,000
			10,000
Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary A	£1	100

The following shares were issued during the period for cash at par

100 Ordinary A shares of £1

### 5 TRANSACTIONS WITH DIRECTORS

As of the end of the year, amounts of £158,219 and £18,666 were owed to the directors A P Chapman and G A Chapman respectively