

**CEDARTONE (EQUIPMENT SALES) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

CEDARTONE (EQUIPMENT SALES) LIMITED
UNAUDITED ACCOUNTS
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CEDARTONE (EQUIPMENT SALES) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

| | |
|--------------------------|---|
| Director | S Robinett |
| Company Number | 05526847 (England and Wales) |
| Registered Office | 8 SHOBNALL ROAD BURTON-ON-TRENT STAFFORDSHIRE DE14 2BA |

CEDARTONE (EQUIPMENT SALES) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

| | Notes | 2021 £ | 2020 £ |
|--|----------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 32,329 | 17,650 |
| Current assets | | | |
| Debtors | 5 | 5,079 | 3,093 |
| Cash at bank and in hand | | 12,646 | 14,341 |
| | | <u>17,725</u> | <u>17,434</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (19,939) | (31,352) |
| Net current liabilities | | <u>(2,214)</u> | <u>(13,918)</u> |
| Total assets less current liabilities | | 30,115 | 3,732 |
| Creditors: amounts falling due after more than one year | <u>7</u> | (42,104) | (2,548) |
| Net (liabilities)/assets | | <u>(11,989)</u> | <u>1,184</u> |
| Capital and reserves | | | |
| Share premium | | 100 | 100 |
| Profit and loss account | | (12,089) | 1,084 |
| Shareholders' funds | | <u>(11,989)</u> | <u>1,184</u> |

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 July 2022 and were signed on its behalf by

S Robinett
Director

Company Registration No. 05526847

CEDARTONE (EQUIPMENT SALES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

CEDARTONE (EQUIPMENT SALES) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05526847. The registered office is 8 SHOBNALL ROAD, BURTON-ON-TRENT, STAFFORDSHIRE, DE14 2BA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|----------------------|
| Plant & machinery | 15% reducing balance |
| Computer equipment | 33% reducing balance |

4 Tangible fixed assets

| | Plant & machinery £ | Motor vehicles £ | Computer equipment £ | Total £ |
|--------------------------|---------------------------|------------------------|----------------------------|------------|
| Cost or valuation | At cost | At cost | At cost | |
| At 1 August 2020 | 61,578 | - | 2,172 | 63,750 |
| Additions | - | 37,000 | - | 37,000 |
| Disposals | (44,864) | - | - | (44,864) |
| At 31 July 2021 | 16,714 | 37,000 | 2,172 | 55,886 |
| Depreciation | | | | |
| At 1 August 2020 | 44,051 | - | 2,049 | 46,100 |
| Charge for the year | 793 | 9,250 | 40 | 10,083 |
| On disposals | (32,626) | - | - | (32,626) |
| At 31 July 2021 | 12,218 | 9,250 | 2,089 | 23,557 |
| Net book value | | | | |
| At 31 July 2021 | 4,496 | 27,750 | 83 | 32,329 |
| At 31 July 2020 | 17,527 | - | 123 | 17,650 |

CEDARTONE (EQUIPMENT SALES) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

| | | |
|--|---------------|---------------|
| 5 Debtors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Trade debtors | 3,582 | 3,093 |
| Accrued income and prepayments | 1,497 | - |
| | <u>5,079</u> | <u>3,093</u> |
| | | |
| 6 Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Bank loans and overdrafts | 3,366 | 1,317 |
| VAT | 1,440 | 1,886 |
| Obligations under finance leases and hire purchase contracts | 5,920 | 2,700 |
| Trade creditors | 2,262 | 5,012 |
| Loans from directors | 6,951 | 20,437 |
| | <u>19,939</u> | <u>31,352</u> |
| | | |
| 7 Creditors: amounts falling due after more than one year | 2021 | 2020 |
| | £ | £ |
| Bank loans | 7,760 | - |
| Obligations under finance leases and hire purchase contracts | 19,344 | 2,548 |
| Loans from directors | 15,000 | - |
| | <u>42,104</u> | <u>2,548</u> |
| | | |

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

