

Arun Landscapes Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Howard Smith & Co Limited
Chartered Accountants
First Floor
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Arun Landscapes Limited

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Arun Landscapes Limited

Company Information

Directors	Mr J Steele-Sargent Ms M Farrow
Company secretary	Ms M Farrow
Registered office	267 North Stoke Amberley Arundel West Sussex BN18 9LS
Accountants	Howard Smith & Co Limited Chartered Accountants First Floor Bellamy House Winton Road Petersfield Hampshire GU32 3HA

Arun Landscapes Limited
(Registration number: 05526144)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	28,673	26,734
Current assets			
Stocks	<u>5</u>	3,500	5,000
Debtors	<u>6</u>	219,472	214,579
Cash at bank and in hand		68,317	64,780
		291,289	284,359
Creditors: Amounts falling due within one year	<u>7</u>	(38,856)	(42,987)
Net current assets		252,433	241,372
Total assets less current liabilities		281,106	268,106
Creditors: Amounts falling due after more than one year	<u>7</u>	(6,268)	(2,690)
Provisions for liabilities		(4,413)	(3,979)
Net assets		270,425	261,437
Capital and reserves			
Called up share capital		2	2
Retained earnings		270,423	261,435
Shareholders' funds		270,425	261,437

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 14 December 2022 and signed on its behalf by:

Arun Landscapes Limited
(Registration number: 05526144)
Balance Sheet as at 31 March 2022

.....
Mr J Steele-Sargent
Director

Arun Landscapes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

267 North Stoke
Amberley
Arundel
West Sussex
BN18 9LS

These financial statements were authorised for issue by the Board on 14 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Arun Landscapes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on a reducing balance basis
Computer equipment	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2021 - 7).

Arun Landscapes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2021	59,073	68,506	127,579
Additions	-	11,495	11,495
At 31 March 2022	59,073	80,001	139,074
Depreciation			
At 1 April 2021	57,001	43,844	100,845
Charge for the year	517	9,039	9,556
At 31 March 2022	57,518	52,883	110,401
Carrying amount			
At 31 March 2022	1,555	27,118	28,673
At 31 March 2021	2,072	24,662	26,734

5 Stocks

	2022 £	2021 £
Other inventories	3,500	5,000

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	7,000	5,933
Other debtors	212,472	208,646
	219,472	214,579

Arun Landscapes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	8	5,979	4,320
Trade creditors		11,290	29,251
Taxation and social security		18,187	4,849
Accruals and deferred income		3,400	3,400
Other creditors		-	1,167
		<u>38,856</u>	<u>42,987</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	<u>6,268</u>	<u>2,690</u>

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Hire purchase contracts	<u>6,268</u>	<u>2,690</u>

	2022 £	2021 £
Current loans and borrowings		
Hire purchase contracts	<u>5,979</u>	<u>4,320</u>

9 Dividends

	2022 £	2021 £
Interim dividend of £10,479.00 (2021 - £10,000.00) per ordinary share	<u>20,958</u>	<u>20,000</u>

Arun Landscapes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

10 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	<u>70,300</u>	<u>79,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.