

Arun Landscapes Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Howard Smith & Co Limited
Chartered Accountants
1 & 2 Hillbrow House
Linden Drive
Liss
Hampshire
GU33 7RJ

Arun Landscapes Limited

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Arun Landscapes Limited

Company Information

Directors Mr J Steele-Sargent
Ms M Farrow

Company secretary Ms M Farrow

Registered office 267 North Stoke
Amberley
Arundel
West Sussex
BN18 9LS

Accountants Howard Smith & Co Limited
Chartered Accountants
1 & 2 Hillbrow House
Linden Drive
Liss
Hampshire
GU33 7RJ

Arun Landscapes Limited
(Registration number: 05526144)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	16,503	22,003
Current assets			
Stocks	<u>5</u>	13,220	4,000
Debtors	<u>6</u>	198,186	204,195
Cash at bank and in hand		<u>15,253</u>	<u>1,943</u>
		226,659	210,138
Creditors: Amounts falling due within one year	<u>7</u>	<u>(60,275)</u>	<u>(63,383)</u>
Net current assets		<u>166,384</u>	<u>146,755</u>
Total assets less current liabilities		182,887	168,758
Creditors: Amounts falling due after more than one year	<u>7</u>	(1,834)	(13,703)
Provisions for liabilities		<u>(1,179)</u>	<u>(1,974)</u>
Net assets		<u><u>179,874</u></u>	<u><u>153,081</u></u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Profit and loss account		<u>179,872</u>	<u>153,079</u>
Total equity		<u><u>179,874</u></u>	<u><u>153,081</u></u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 9 form an integral part of these financial statements.

Arun Landscapes Limited
(Registration number: 05526144)
Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 17 December 2018 and signed on its behalf by:

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Mr J Steele-Sargent
Director

The notes on pages 4 to 9 form an integral part of these financial statements.

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Arun Landscapes Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

267 North Stoke
Amberley
Arundel
West Sussex
BN18 9LS

These financial statements were authorised for issue by the Board on 17 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Arun Landscapes Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on a reducing balance basis
Computer equipment	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Arun Landscapes Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2017 - 6).

Arun Landscapes Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2017	57,913	59,244	117,157
At 31 March 2018	57,913	59,244	117,157
Depreciation			
At 1 April 2017	53,711	41,443	95,154
Charge for the year	1,050	4,450	5,500
At 31 March 2018	54,761	45,893	100,654
Carrying amount			
At 31 March 2018	3,152	13,351	16,503
At 31 March 2017	4,202	17,801	22,003

5 Stocks

	2018 £	2017 £
Work in progress	7,020	-
Other inventories	6,200	4,000
	13,220	4,000

6 Debtors

	2018 £	2017 £
Trade debtors	1,000	4,361
Other debtors	197,186	199,834
	198,186	204,195

Arun Landscapes Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

7 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts	9	12,721	19,545
Trade creditors		5,202	9,384
Taxation and social security		31,911	29,817
Accruals and deferred income		3,250	3,250
Other creditors		7,191	1,387
		<u>60,275</u>	<u>63,383</u>

Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
Due after one year			
Loans and borrowings	9	<u>1,834</u>	<u>13,703</u>

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

Arun Landscapes Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

9 Loans and borrowings

	2018 £	2017 £
Non-current loans and borrowings		
Bank borrowings	253	6,211
Finance lease liabilities	1,581	7,492
	<u>1,834</u>	<u>13,703</u>

	2018 £	2017 £
Current loans and borrowings		
Bank borrowings	5,730	5,229
Bank overdrafts	672	5,874
Finance lease liabilities	6,319	7,490
Other borrowings	-	952
	<u>12,721</u>	<u>19,545</u>

10 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	<u>88,400</u>	<u>74,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.