

# Arun Landscapes Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

Howard Smith & Co Limited  
Chartered Accountants  
1 & 2 Hillbrow House  
Linden Drive  
Liss  
Hampshire  
GU33 7RJ

# **Arun Landscapes Limited**

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# **Arun Landscapes Limited**

## **Company Information**

<b>Directors</b>	Mr J Steele-Sargent Ms M Farrow
<b>Company secretary</b>	Ms M Farrow
<b>Registered office</b>	267 North Stoke Amberley Arundel West Sussex BN18 9LS
<b>Accountants</b>	Howard Smith & Co Limited Chartered Accountants 1 & 2 Hillbrow House Linden Drive Liss Hampshire GU33 7RJ

**Arun Landscapes Limited**  
**(Registration number: 05526144)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	12,378	16,503
<b>Current assets</b>			
Stocks	<u>5</u>	13,000	13,220
Debtors	<u>6</u>	199,015	198,186
Cash at bank and in hand		<u>12,740</u>	<u>15,253</u>
		224,755	226,659
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(38,323)</u>	<u>(60,275)</u>
<b>Net current assets</b>		<u>186,432</u>	<u>166,384</u>
<b>Total assets less current liabilities</b>		198,810	182,887
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	-	(1,834)
<b>Provisions for liabilities</b>		<u>(612)</u>	<u>(1,179)</u>
<b>Net assets</b>		<u><u>198,198</u></u>	<u><u>179,874</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Profit and loss account		<u>198,196</u>	<u>179,872</u>
<b>Total equity</b>		<u><u>198,198</u></u>	<u><u>179,874</u></u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 9 form an integral part of these financial statements.

**Arun Landscapes Limited**  
**(Registration number: 05526144)**  
**Balance Sheet as at 31 March 2019**

Approved and authorised by the Board on 31 October 2019 and signed on its behalf by:

.....

Mr J Steele-Sargent  
Director

The notes on pages 4 to 9 form an integral part of these financial statements.

# **Arun Landscapes Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

267 North Stoke  
Amberley  
Arundel  
West Sussex  
BN18 9LS

These financial statements were authorised for issue by the Board on 31 October 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# **Arun Landscapes Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on a reducing balance basis
Computer equipment	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

# **Arun Landscapes Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 7 (2018 - 7).



# Arun Landscapes Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2018	57,913	59,244	117,157
At 31 March 2019	57,913	59,244	117,157
<b>Depreciation</b>			
At 1 April 2018	54,761	45,893	100,654
Charge for the year	787	3,338	4,125
At 31 March 2019	55,548	49,231	104,779
<b>Carrying amount</b>			
At 31 March 2019	2,365	10,013	12,378
At 31 March 2018	3,152	13,351	16,503

### 5 Stocks

	<b>2019 £</b>	<b>2018 £</b>
Work in progress	7,000	7,020
Other inventories	6,000	6,200
	13,000	13,220

### 6 Debtors

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	-	1,000
Other debtors	199,015	197,186
	199,015	198,186

# Arun Landscapes Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Bank loans and overdrafts	9	1,663	12,721
Trade creditors		11,984	5,202
Taxation and social security		16,389	31,911
Accruals and deferred income		3,400	3,250
Other creditors		4,887	7,191
		<u>38,323</u>	<u>60,275</u>

#### Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
<b>Due after one year</b>			
Loans and borrowings	9	-	1,834

### 8 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

# Arun Landscapes Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 9 Loans and borrowings

	2019 £	2018 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	-	253
Finance lease liabilities	-	1,581
	<u>-</u>	<u>1,834</u>

	2019 £	2018 £
<b>Current loans and borrowings</b>		
Bank borrowings	-	5,730
Bank overdrafts	-	672
Finance lease liabilities	1,663	6,319
	<u>1,663</u>	<u>12,721</u>

### 10 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	<u>79,500</u>	<u>88,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.