

**Wallace Geophysical Ltd**  
Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2021

# Wallace Geophysical Ltd

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# **Wallace Geophysical Ltd**

## **Company Information**

**Director** Mr David Wallace

**Company  
secretary** Mrs K E Forgeard

**Registered office** 30/32 Trebarwith Crescent  
Newquay  
Cornwall  
TR7 1DX

**Accountants** Crane & Johnston C&J Ltd  
Chartered Certified Accountants  
30/32 Trebarwith Crescent  
Newquay  
Cornwall  
TR7 1DX

**Wallace Geophysical Ltd**  
**(Registration number: 05526046)**  
**Balance Sheet as at 31 August 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Fixed assets	<u>31,994</u>	<u>32,183</u>
Current assets	97,220	108,578
Creditors: Amounts falling due within one year	<u>(5,088)</u>	<u>(6,422)</u>
Net current assets	<u>92,132</u>	<u>102,156</u>
Total assets less current liabilities	124,126	134,339
Accruals and deferred income	<u>(816)</u>	<u>(792)</u>
	<u>123,310</u>	<u>133,547</u>
Capital and reserves	<u>123,310</u>	<u>133,547</u>

## **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:  
30/32 Trebarwith Crescent  
Newquay  
Cornwall  
TR7 1DX

These financial statements were authorised for issue by the director on 12 April 2022.

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

## **Wallace Geophysical Ltd**

**(Registration number: 05526046)**

### **Balance Sheet as at 31 August 2021 (continued)**

#### **2 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 12 April 2022

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Mr David Wallace

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.