

Akkar Media Ltd.

**Registration number 05652110
(England and Wales)**

Akkar Media Ltd.

**Director's report and financial statements
for the period ended 31st August 2007**

Company information

Director	Herr Levent Akguel Herr Mustafa Karakullukeo
Secretary	Mustafa Karakullukeo
Company number	05525964
Registered office	Suite C4 1 st Floor, New City Chambers 36 Wood Street Wakefield West Yorkshire WF1 2HB

TUESDAY



PZ856EG1

PC3

27/10/2009

11

COMPANIES HOUSE

Akkar Media Ltd.

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5

Akkar Media Ltd.

**Director's report
for the period ended 31st August 2007**

The director presents this report and the financial statements for the period ended 31st August 2007

Incorporation and change of name

The company was incorporated on 2nd August 2005 as 123SMILE Ltd It changed the name to Akkar Media Ltd on the 2nd February 2007 The company commenced trade on January 2006

Principal activity

The principal activity of the company is that of a General Trading Company

Directors and their interests

The directors who served during the period and their interests in the company are as stated below

	Class of share	31/08/06	31/08/2007
Levent Akguel	Ordinary share	50	50
Mustafa Karakullukeo	Ordinary share	50	50

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 30th September 2009 and signed on its behalf by


.....
Levent Akguel
Director

Akkar Media Ltd.

**Profit and loss account
for the period ended 31st August 2007**

	Period ended 31/08/07	Period ended 31/08/06
		€
Turnover	131.738,33	37 677,72
Gross profit	131.738,33	37 677,72
Other operating income		
Cost of materials		
Personal expenses		
Wages and salaries	(34 377,49)	(1 847,40)
Social security costs and other employee benefits	(14 487,68)	(981,53)
Depreciation	(8 032,66)	(981,53)
Other operating expenses	(86 950,17)	(35 826,68)
Interests and other expenses	(2 420,44)	(9,99)
Profit on ordinary activities before taxation	(14 530,11)	(1 896,27)
		<hr/>
Tax on profit on ordinary activities (Income tax)		
Other tax		
Profit on ordinary activities after taxation	(14 530,11)	(1 896,27)
Net loss for the period	(14.530,11)	(1.896,27)

Akkar Media Ltd.

**Balance sheet
as at 31st August 2007**

	31/08/07	31/08/06
	€	€
Uncalled capital on stock	141,92	141,92
 Fixed assets (noncurrent)		
Intangible assets	17 495,00	
Tangible assets		
Other intangible	11 006,00	
Total noncurrent assets	28.501,00	0,00
 Current assets		
Stocks	7 100,00	12 464,00
Trade receivables and other assets	17 248,87	4 887,72
Cheques, cash, bank accounts	0,00	15 080,39
Total current assets	24.348,87	32.614,11
 Accrual	97,68	
 Loss not covered by equity	24.833,77	10.303,66
 Total assets	77.923,24	42.877,69
 Shareholders' equity		
Subscribed capital	141,92	141,92
Debit carryover	(10 445,58)	
Loss for the year	(14 530,11)	(1 896,27)
Uncovered loss	24 833,77	1 754,35
 Total Shareholders' equity	0,00	0,00
 Accruals and deferrals		
Tax accruals	2 345,95	
Other accruals	1 000,00	1.000,00
 Current Liabilities	74.377,29	
 Total current liabilities	74.377,29	41 877,69
 Total shareholders' equity and liabilities	77.923,24	42.877,69

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31st August 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31st August 2007 and

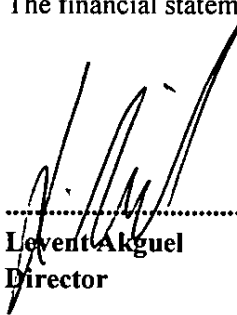
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 30 09 2009 and signed on its behalf by



.....
Levent Akguel
Director