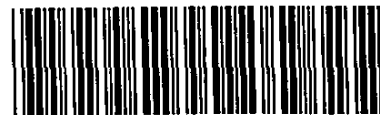


Company No 5525964

AKKAR MEDIA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2011

TUESDAY



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28/08/2012

#149

COMPANIES HOUSE

AKKAR MEDIA LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31/12/2011

PAGE 1

	Notes	2011	2010
	1	£	£
Called up share capital not paid		0,00	0,00
Fixed Assets			
Intangible fixed assets	2	1 308,76	5 984,81
Tangible fixed assets	2	<u>5 624,97</u>	<u>5 574,98</u>
Total fixed assets		6 933,72	11 559,79
Current Assets			
Stocks		7 146,74	0,00
Debtors		53 933,89	53 204,55
Cash at bank and in hand		1 879,84	13 802,06
Raw and operating materials		0,00	0,00
Other current assets		<u>0,00</u>	<u>0,00</u>
		62 960,46	67 006,61
Prepayment and agrued income		242,97	250,00
Creditors: amounts falling due within one year		-58 706,20	-64 898,68
Net Current Assets		<u>4 254,27</u>	<u>2 357,93</u>
Total Assets less Current Liabilities		11 430,96	13 917,72
Creditors amounts falling due after more than one year		-3 694,56	-7 216,79
Provisions for liabilities and charges		-2 381,77	-3 148,03
Accruals and deferred income		0,00	0,00
NET ASSETS		<u>5.354,63</u>	<u>3 552,89</u>
Capital and Reserves			
Called up share Capital	3	100,00	100,00
Other reserves		64,55	22,19
Retained profits previous year	4	3 334,27	1 702,37
Loss previous year brought forward		0,00	0,00
Profit and loss Account		1 855,81	1 728,33
SHAREHOLDERS' FUNDS		<u>5 354,63</u>	<u>3 552,89</u>

For the year ending 31/12/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on

Levent Akguel and Mustafa Karakollukcu
Directors

1 ACCOUNTING POLICIES

These accounts have been extracted from full financial statements
These statements have been prepared under the historical cost convention
and in accordance with the German tax law and with the Financial Standard for Smaller Entities (FRSSE, effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Cash flow

The company has taken advantage of the exemption from the requirement to prepare a cash flow statement under the Financial Reporting Standard for Smaller Entities

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO (EUR)
Therefore all relevant information available as at 31/12/2011 had to be translated into British Pound applying the exchange rate circulated by the Bank of England regarding the accounting reference date
To the extent this report also includes accounts subject to reports filed with the Companies House of preceeding financial years this could lead to differences according to a change of exchange rates between the present and preceeding accounting reference dates. Where such differences occur they are explicitly shown in the report

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives, as follows

Equipment	20,00 % - 33,33 % reducing balance
Software	33,33 % reducing balance

2 FIXED ASSETS

Cost

At 31/12/2010
Additions
Disposals
At 31/12/2011

Intangible Assets	Tangible Assets
£	£
19 249,28	22 763,98
0,00	2 556,24
-832,62	0,00
<u>18 416,66</u>	<u>25 320,22</u>

Depreciation

Cumulated Depreciation as per 31/12/2010
Depreciation during the year

13 432,68	17 345,70
3 675,23	2 349,55

Cumulated Depreciation as per 31/12/2011

<u>17 107,91</u>	<u>19 695,25</u>
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Net Book Value

At 31/12/2011

<u>1 308,76</u>	<u>5 624,97</u>
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At 31/12/2010
Change in value due to different exchange rates
At 31/12/2010

5 984,81	5 574,98
-168,21	-156,70
<u>5 816,60</u>	<u>5 418,28</u>

3 SHARE CAPITAL

Allotted, called up and fully paid 100 ordinary shares of £1 each

	2011	2010
	£	£
	100,00	100,00

4 LOSS/ PROFITS PREVIOUS YEAR BROUGHT FORWARD

£

Profit/ Loss at 31/12/2010	1 728,33
Profit previous year brought forward at 31/12/2010	1 702,37
Change in value due to different exchange rates	-96,43
Profit previous year brought forward at 31/12/2011	<u>3 334,27</u>