

Registered number: 5525360

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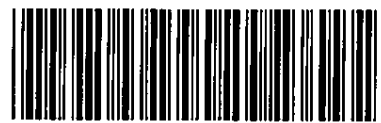
**ZAURALNEFTEGAZ LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**For the period ended 31 December 2006**

TUESDAY



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**ZAURALNEFTEGAZ LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	Waterlow Nominees Limited (appointed 02/08/2005 & resigned 02/08/2005) James Pockney (appointed 02/08/2005 & resigned 29/03/2006) David Zaikin (appointed 09/11/2005) Robert Wilde (appointed 29/03/2006) Victor Anatolevich Repin (appointed 09/11/2005) Simon Leigh Escott (appointed 02/08/2005)
<b>SECRETARY</b>	Robert Wilde
<b>COMPANY NUMBER</b>	5525360
<b>REGISTERED OFFICE</b>	6-8 Underwood Street London N1 7JQ
<b>AUDITORS</b>	Ernst & Young LLP 1 More London Place London SE1 2AF
<b>BANKERS</b>	Coutts & Co 440 Strand London WC2R 0QS

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## **ZAURALNEFTEGAZ LIMITED**

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## **ZAURALNEFTEGAZ LIMITED**

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### **DIRECTORS' REPORT** **For the period ended 31 December 2006**

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The directors present their report and the financial statements for the period ended 31 December 2006

#### **PRINCIPAL ACTIVITIES**

The company was incorporated on 2nd August 2005

The principal activity of the company was that of oil and gas exploration carried out through its subsidiary company

#### **BUSINESS REVIEW**

During the year the company acquired the entire share capital of OOO Zauralneftgaz, company whose business is oil and gas exploration in Russia. The consideration for the acquisition was the allotment of 100 ordinary shares in the company which were valued at \$75,090

The directors are satisfied with the performance of the subsidiary and are optimistic about the prospects for this company

#### **RESULTS & DIVIDEND**

The loss for the period, after taxation, amounted to \$5,373,585

The Directors do not recommend the payment of a dividend for the period

#### **DIRECTORS**

The directors who served during the period and their interests in the company's issued share capital were

	<b>Ordinary Class A and Class B shares of £1 each</b>	
	<b>31/12/06</b>	<b>02/08/05 or subsequent date of appointment</b>
Waterlow Nominees Limited (appointed 02/08/2005 & resigned 02/08/2005)	-	-
James Pockney (appointed 02/08/2005 & resigned 29/03/2006)	-	-
David Zaikin (appointed 09/11/2005)	-	-
Robert Wilde (appointed 29/03/2006)	-	-
Victor Anatolievich Repin (appointed 09/11/2005)	-	-
Simon Leigh Escott (appointed 02/08/2005)	-	-

As at 31 December 2006 the directors had the following interest in Baltic Oil Terminals Plc, the parent company

	<b>Ordinary shares of £0.01 each</b>
Rob Wilde	50,000
Simon Leigh Escott	4,510,000

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## ZAURALNEFTEGAZ LIMITED

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Share options held by executive members of the Board of Directors to purchase ordinary shares have the following expiry dates and exercise prices

	Year of grant	Exercise period	Exercise price (£)	Number 2006	Number 2005
Simon Escott	2006	27 April 2006 to 26 April 2009	1 40	416,250	-
	2006	27 April 2007 to 26 April 2009	1 40	416,250	-
	2006	27 April 2008 to 26 April 2009	1 40	416,250	-
	2006	1 January 2009 to 31 December 2009	0 01	178,571	-
Robert Wilde	2006	1 January 2009 to 31 December 2009	0 01	116,071	-

### RISKS

The Baltic Oil Terminals PLC Group of which Zauralneftgaz Limited is a subsidiary established an Audit Committee in August 2006. Now the Group has expanded this Committee plans to perform a re-evaluation of the Group's risks during 2007 and establish financial risk management objectives and policies for the Company. However, the principal risks already identified are summarized below

#### Risks Relating to Russia

Emerging markets such as Russia are subject to greater risks than more developed markets, including in some cases significant legal, economic and political risks. Such economies may also be subject to rapid change and the Group needs to adapt and alter itself, as needed, relatively quickly. The Russian economy has weathered difficult times since the fall of communism in 1992, with high inflation, currency fluctuation, government debt and other political issues. However, more recently the Russian economy has experienced very positive trends, with a relatively stable currency, strong domestic demand and with export of hydrocarbons, bolstered by the high oil price, enabling the Government to pay down foreign debt. Whilst current indications are that these positive trends will continue, the risk remains that they could be abruptly reversed. The Company's management has considerable experience of operating in Russia.

#### Currency Risk

The exploration operations are predominantly US Dollar and Rouble related. The capital raised by the Group at IPO and in November for the drilling programme was converted at the time into US Dollars, whilst retaining some of the funds in Sterling for UK-based expenditure.

#### Oil Price Risk

The Company is not currently subject to any correlation to oil price since it is in the geological and geophysical stage of development of oil exploration on seven licences in Kurgan, Western Siberia. These operations are predominantly US Dollar and Rouble related. Should oil be discovered on these licences, any resulting economic benefit will reflect the oil price. This price surged during 2005 and has remained very high throughout 2006, relative to long term averages.

#### Exposure to Credit, Liquidity and Cash Flow Risk

The Company has not raised third party debt and the only significant debtor is the parent company Baltic Oil Terminals PLC. Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. However, given that the parent company is by far the largest creditor this is not seen as significant at this stage of the Company's development. The Company has yet to start production and therefore cash flow risk is minimal.

#### Key Performance Indicators

This annual report covers the first period during which the Company undertook exploration and is yet to commence production. Consequently, it would not be meaningful to prepare key performance indicators.

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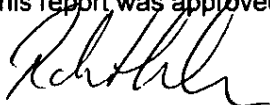
**ZAURALNEFTEGAZ LIMITED**

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**AUDITORS**

The auditors, Ernst & Young LLP, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985

This report was approved by the board on 3 April 2008 and signed on its behalf



**Robert Wilde**  
Secretary

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## **ZAURALNEFTEGAZ LIMITED**

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### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**For the period ended 31 December 2006**

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The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware at the time the report is approved

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

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## **ZAURALNEFTEGAZ LIMITED**

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### **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ZAURALNEFTEGAZ LIMITED**

We have audited the company's financial statements for the period ended 31 December 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 19. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



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**ZAURALNEFTEGAZ LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ZAURALNEFTEGAZ LIMITED**

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**OPINION**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2006 and of its loss for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements

*Ernst & Young LLP*

**Ernst & Young LLP**  
Registered auditor  
London  
3 April 2008

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**ZAURALNEFTEGAZ LIMITED**

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**PROFIT AND LOSS ACCOUNT**  
**For the period ended 31 December 2006**

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	Note	Period ended 31 December 2006 \$
Administrative expenses		<u>(5,002,988)</u>
<b>OPERATING LOSS</b>	2	<b>(5,002,988)</b>
Interest payable	5	<u>(370,597)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(5,373,585)</b>
Tax on loss on ordinary activities	6	<u>-</u>
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b><u>(5,373,585)</u></b>

All amounts relate to continuing operations

There were no recognised gains and losses for 2006 other than those included in the profit and loss account

The notes on pages 10 to 19 form part of these financial statements

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**ZAURALNEFTEGAZ LIMITED**

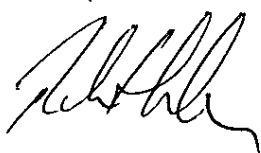
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**BALANCE SHEET**  
**As at 31 December 2006**

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	Note	\$	2006 \$
<b>FIXED ASSETS</b>			
Tangible fixed assets	7		13,110
Fixed asset investments	8		<u>75,090</u>
			88,200
<b>CURRENT ASSETS</b>			
Debtors	9	5,004	
Cash at bank		<u>19,976</u>	
			24,980
<b>CREDITORS: amounts falling due within one year</b>	10	<u>(446,181)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(421,201)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(333,001)
<b>CREDITORS: amounts falling due after more than one year</b>	11	<u>(4,965,494)</u>	
<b>NET LIABILITIES</b>			<u>(5,298,495)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12		177
Share premium account	13		74,913
Profit and loss account			<u>(5,373,585)</u>
<b>SHAREHOLDERS' FUNDS - All equity</b>	14		<u>(5,298,495)</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 April 2008



**Robert Wilde**  
Director

The notes on pages 10 to 19 form part of these financial statements

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**ZAURALNEFTEGAZ LIMITED**

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**CASH FLOW STATEMENT**  
**For the period ended 31 December 2006**

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	<b>Note</b>	<b>Period ended 31 December 2006 \$</b>
Net cash flow from operating activities	15	(4,561,811)
Returns on investments and servicing of finance	16	(370,597)
Capital expenditure and financial investment	16	(13,110)
<b>CASH OUTFLOW BEFORE FINANCING</b>		<b>(4,945,518)</b>
Financing	16	4,965,494
<b>INCREASE IN CASH IN THE PERIOD</b>		<b><u>19,976</u></b>

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**RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS/DEBT**  
**For the period ended 31 December 2006**

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	<b>Period ended 31 December 2006 \$</b>
Increase in cash in the period	19,976
Cash inflow from increase in debt	<u>(4,965,494)</u>
<b>MOVEMENT IN NET DEBT IN THE PERIOD</b>	<b><u>(4,945,518)</u></b>
<b>NET DEBT AT 31 DECEMBER 2006</b>	<b><u>(4,945,518)</u></b>

The notes on pages 10 to 19 form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **1.1 FUNDAMENTAL ACCOUNTING POLICY**

The accounts have been prepared on a going concern basis as the parent company has agreed to provide funds to enable the company to meet its liabilities as they fall due

### **1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The accounting period covers 17 months.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 228 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The financial statements have been presented in US\$, the functional currency of the company.

### **1.3 INVESTMENTS**

Investments in subsidiaries are valued at cost less provision for impairment.

### **1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Electronic equipment	-	33 33% straight line
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### **1.5 FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into US dollars at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

### **1.6 PENSIONS**

The company contributes to the personal pension plans of employees and the pension charge represents the amounts payable by the company in respect of the period.

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## **ZAURALNEFTEGAZ LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS** **For the period ended 31 December 2006**

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#### **1.7 EXPLORATION AND EVALUATION**

Geological and geophysical exploration costs are charged against income as incurred. The direct costs associated with exploration well, exploratory drilling and directly related overheads, are capitalised as intangible assets pending determination of proven reserves. These costs are excluded from depletion until commerciality is determined or impairment occurs. The cost of unsuccessful exploratory wells is expensed upon determination that the well does not justify commercial development.

Exploration and evaluation assets shall be assessed for impairment when facts and circumstances suggest that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount. When facts and circumstances suggest that the carrying amount exceeds the recoverable amount, an entity shall measure, present and disclose and resulting impairment loss in accordance with FRS 11 "Impairment of fixed assets".

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**ZAURALNEFTEGAZ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2006**

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**2. OPERATING LOSS**

The operating loss is stated after charging

	Period ended 31 December 2006 \$
Difference on foreign exchange	7,233
Auditors' remuneration	6,610
Exploration and evaluation expenditure written off	<u>2,796,228</u>

During the period, no director received any emoluments

**3. STAFF COSTS**

Staff costs were as follows

	Period ended 31 December 2006 \$
Wages and salaries	54,733
Social security costs	7,120
Other pension costs	6,185
	<u>68,038</u>

The average monthly number of employees, including the directors, during the period was as follows

Period ended 31 December 2006 No.
<u>1</u>

**4. AUDITORS' REMUNERATION**

Fees payable to the auditors during the period ended 31 December 2006 are those payable to member firms of Ernst & Young only

The auditors' remuneration for services provided to the Company during the year ended 31 December 2006 was \$6,610 made up as follows

	2006 \$
Audit of the financial statements	6,610

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**ZAURALNEFTEGAZ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2006**

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**5. INTEREST PAYABLE**

Period  
ended  
31 December  
2006  
\$

On loans from group undertakings

370,597

**6. TAXATION**

**FACTORS EFFECTING TAX CHARGE FOR THE PERIOD**

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (30%). The differences are explained below

Period  
ended  
31 December  
2006  
\$

Loss on ordinary activities before tax

(5,373,585)

Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 30%

(1,612,076)

**EFFECTS OF:**

UK tax losses carried forward

1,612,076

**CURRENT TAX CHARGE FOR THE PERIOD (see note above)**

-

**FACTORS THAT MAY AFFECT FUTURE TAX CHARGES**

There were no factors that may affect future tax charges

The Company has tax losses of \$5,373,585 that are available indefinitely for offset against future taxable profits. Deferred tax assets have not been recognised in respect of these losses due to uncertainty as to whether such amounts will be realised



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**ZAURALNEFTEGAZ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2006**

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**7. TANGIBLE FIXED ASSETS**

	<b>Electronic equipment \$</b>
<b>COST</b>	
Additions	<b>13,110</b>
	<hr/>
At 31 December 2006	<b><u>13,110</u></b>
<b>DEPRECIATION</b>	
At 2 August 2005 and 31 December 2006	<hr/> <b>-</b>
<b>NET BOOK VALUE</b>	
At 31 December 2006	<b><u><u>13,110</u></u></b>

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**ZAURALNEFTEGAZ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2006**

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**8. FIXED ASSET INVESTMENTS**

	Shares in subsidiary undertaking \$
<b>COST</b>	
Additions at cost	<u>75,090</u>
At 31 December 2006	<u><u>75,090</u></u>

The following was the subsidiary undertaking of the company

	Incorporated	Shareholding %	Activity
OOO Zauralneftgaz	Russia	100	Gas and oil exploration

**9. DEBTORS**

	2006 \$
Amounts owed by group undertakings	4
Prepayments and accrued income	<u>5,000</u>
	<u><u>5,004</u></u>

**10. CREDITORS:**  
**AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 \$
Trade creditors	58,766
Other creditors	110,000
Accruals and deferred income	<u>277,415</u>
	<u><u>446,181</u></u>

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**ZAURALNEFTEGAZ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2006**

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**11 CREDITORS:**  
**AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**2006**  
**\$**

Amounts due to group undertakings (including accrued interest) **4,965,494**

The loan from group undertaking is unsecured, carries interest at 14% per annum and is repayable in 2011. Interest is added to the loan principal until the earlier of 9 November 2008 or the achievement of certain turnover targets

**12. SHARE CAPITAL**

**2006**  
**\$**

**AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID**

50 Ordinary Class A shares of £1 each **88.50**  
50 Ordinary Class B shares of £1 each **88.50**

**177**

During the period the company allotted 50 A ordinary and 50 B ordinary shares of £1 each. The allotment of these shares was the consideration for the acquisition of OOO Zauralneftgaz, a company incorporated in Russia. The shares were valued at \$75,090.

The A and B ordinary shares of £1 rank pari passu other than the A ordinary shares have an additional vote at general meeting thereby giving the A Ordinary shareholder control of the company.

**13. RESERVES**

**Share  
premium  
account**  
**\$**

Premium on shares issued during the period **74,913**

At 31 December 2006 **74,913**

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**ZAURALNEFTEGAZ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2006**

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**14. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	2006 \$
Opening shareholders' funds	-
Loss for the period	(5,373,585)
Shares issued during the period	177
Share premium on shares issued (net of expenses)	<u>74,913</u>
Closing shareholders' funds	<u><u>(5,298,495)</u></u>

**15. NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period ended 31 December 2006 \$
Operating loss	(5,002,988)
Increase in debtors	(5,000)
Increase in amounts owed by group undertakings	(4)
Increase in creditors	446,181
<b>NET CASH OUTFLOW FROM OPERATIONS</b>	<u><u>(4,561,811)</u></u>

**16. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT**

	Period ended 31 December 2006 \$
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>	
Interest paid	<u><u>(370,597)</u></u>
	Period ended 31 December 2006 \$
<b>CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT</b>	
Purchase of tangible fixed assets	<u><u>(13,110)</u></u>

**ZAURALNEFTEGAZ LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
For the period ended 31 December 2006

Period  
ended  
31 December  
2006  
\$

**FINANCING**

Long term loans due to group undertakings

**4,965,494**

**17. ANALYSIS OF CHANGES IN NET DEBT**

	2 August 2005 \$	Cash flow \$	Other non-cash changes \$	31 December 2006 \$
Cash at bank and in hand	-	19,976	-	19,976

**DEBT:**

Debts falling due after more than one year	-	-	<u>(4,965,494)</u>	<u>(4,965,494)</u>
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**NET DEBT**

	<u>-</u>	<u>19,976</u>	<u>(4,965,494)</u>	<u>(4,945,518)</u>
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**18. RELATED PARTY TRANSACTIONS**

a) The following transactions occurred between the company and companies in the Baltic Oil Terminals PLC Group

	Amount \$	Nature of transaction
Baltic Oil Terminals Plc	45,539	Interest payable
Caspian Finance Limited	325,058	Interest payable
Baltic Oil Terminals Plc	525,000	Management fee payable
Caspian Finance Limited	4,069,897	Loans received
Total	<u><b>4,965,494</b></u>	

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**ZAURALNEFTEGAZ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the period ended 31 December 2006**

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	<b>Due from</b>	<b>Due to</b>
	<b>\$</b>	<b>\$</b>
Baltic Oil Terminals Plc	<b>2</b>	<b>570,539</b>
Caspian Finance Ltd	<b>2</b>	<b>4,394,955</b>
Total	<b><u>4</u></b>	<b><u>4,965,494</u></b>

b) The company was charged a management fee of \$435,000 by Siberian Energy Group Inc, the holder of all of the B ordinary shares of £1. The net balance due to Siberian Energy Group Inc at 31 December 2006 was \$109,998.

The directors are not aware of any other related party transactions which have to be disclosed under Financial Reporting Standard 18 "Related Party Transactions".

**19. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate controlling party and parent undertaking is Baltic Oil Terminals Plc, a public company incorporated in Great Britain, copies of whose accounts can be obtained from [www.balticoilterminals.com](http://www.balticoilterminals.com)