

**LEX FORT LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

**LEX FORT LIMITED**  
**UNAUDITED ACCOUNTS**  
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**LEX FORT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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<b>Directors</b>	MARK SWAN PETER HORNSEY
<b>Company Number</b>	05524790 (England and Wales)
<b>Registered Office</b>	16-18 WOODFORD ROAD FOREST GATE LONDON E7 0HA

**LEX FORT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	357,679	357,489
<b>Current assets</b>			
Debtors	5	206,360	4,890
Cash at bank and in hand		59,610	1,909
		<u>265,970</u>	<u>6,799</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(28,848)	(65,832)
<b>Net current assets/(liabilities)</b>		<u>237,122</u>	<u>(59,033)</u>
<b>Total assets less current liabilities</b>		594,801	298,456
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(668,097)	(360,582)
<b>Provisions for liabilities</b>			
Deferred tax		(90)	(52)
<b>Net liabilities</b>		<u>(73,386)</u>	<u>(62,178)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	1,000	1,000
Profit and loss account		(74,386)	(63,178)
<b>Shareholders' funds</b>		<u>(73,386)</u>	<u>(62,178)</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 May 2018.

PETER HORNSEY  
Director

Company Registration No. 05524790

**LEX FORT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**1 Statutory information**

LEX FORT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05524790. The registered office is 16-18 WOODFORD ROAD, FOREST GATE, LONDON, E7 0HA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the gross rental income received by the company.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Depreciation is not provided on investment property assets as any depreciation charge would be immaterial FRS 102 (17.6).

Plant & machinery	25% reducing balance
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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on investment properties as cost method is applied under FRS 102 (17.1).

***Investment property***

Investment property is included at cost and is not revalued. FRS 102 (17.1) and (17.15a) apply. Furthermore depreciation is not provided as exempted under FRS 102 (17.16).

Deferred tax is not provided on investment properties as cost method is applied under FRS 102 (17.1).

**LEX FORT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 September 2016	357,227	3,183	360,410
Additions	-	340	340
At 31 August 2017	357,227	3,523	360,750
<b>Depreciation</b>			
At 1 September 2016	-	2,921	2,921
Charge for the year	-	150	150
At 31 August 2017	-	3,071	3,071
<b>Net book value</b>			
At 31 August 2017	357,227	452	357,679
At 31 August 2016	357,227	262	357,489

**5 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	22,960	4,890
Amounts due from group undertakings etc.	183,400	-
	206,360	4,890

**6 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	2,497	5,890
Other creditors	5,161	4,261
Loans from directors	21,190	55,681
	28,848	65,832

**7 Creditors: amounts falling due after more than one year**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans	580,923	273,928
Amounts owed to group undertakings and other participating interests	87,174	86,654
	668,097	360,582

**8 Share capital**

	<b>2017 £</b>	<b>2016 £</b>
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

**9 Average number of employees**

During the year the average number of employees was 0 (2016: 0).

