

**LEX FORT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

LEX FORT LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	357,489	357,576
Current assets			
Debtors		4,890	2,840
Cash at bank and in hand		1,909	2,995
		<u>6,799</u>	<u>5,835</u>
Creditors: amounts falling due within one year		(65,832)	(60,667)
Net current liabilities		<u>(59,033)</u>	<u>(54,832)</u>
Total assets less current liabilities		298,456	302,744
Creditors: amounts falling due after more than one year		(360,582)	(361,352)
Provisions for liabilities		(52)	(17)
Net liabilities		<u>(62,178)</u>	<u>(58,625)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		(63,178)	(59,625)
Total shareholders' funds		<u>(62,178)</u>	<u>(58,625)</u>

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 24 April 2017

PETER HORNSEY
Director

Company Registration No. 05524790

LEX FORT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the gross rental income received by the company.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
-------------------	----------------------

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	360,410
At 31 August 2016	360,410
Depreciation	
At 1 September 2015	2,834
Charge for the year	87
At 31 August 2016	2,921
Net book value	
At 31 August 2016	357,489
At 31 August 2015	357,576

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000

