Registered Number:05524726

England and Wales

# Modena Accountancy Services Limited

Unaudited Financial Statements

For the year ended 31 August 2018

Modena Accountancy Services Limited

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For the year ended 31 August 2018


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# Statement of Financial Position
## As at 31 August 2018

| | Notes | 2018 £ | 2017 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible assets | 2 | 11,627 | 13,289 |
| | | **11,627** | **13,289** |
| **Current assets** | | | |
| Trade and other receivables | 3 | 166,997 | 159,248 |
| Cash and cash equivalents | | 7,921 | 2,192 |
| | | **174,918** | **161,440** |
| **Trade and other payables: amounts falling due within one year** | 4 | (46,364) | (41,287) |
| **Net current assets** | | **128,554** | **120,153** |
| **Total assets less current liabilities** | | **140,181** | **133,442** |
| **Net assets** | | **140,181** | **133,442** |
| **Capital and reserves** | | | |
| Called up share capital | | 1,000 | 1,000 |
| Retained earnings | | 139,181 | 132,442 |
| **Shareholders' funds** | | **140,181** | **133,442** |

For the year ended 31 August 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 May 2019 and were signed by:

D A Wilks Director

The notes form part of these financial statements

**Statutory Information**

Modena Accountancy Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05524726.

Registered address:
148 Portland Road
Hove
East Sussex
BN3 5QL

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of 20 years.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**2. Intangible fixed assets**

| | Goodwill |
|---|---|
| **Cost or valuation** | **£** |
| At 01 September 2017 | 33,233 |
| At 31 August 2018 | **33,233** |
| **Amortisation** | |
| At 01 September 2017 | 19,944 |
| Charge for year | 1,662 |
| At 31 August 2018 | **21,606** |
| **Net book value** | |
| At 31 August 2018 | **11,627** |
| At 31 August 2017 | **13,289** |

**3. Trade and other receivables**

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Trade debtors | 2,014 | 798 |
| Other debtors | 164,983 | 158,450 |
| | **166,997** | **159,248** |

**4. Trade and other payables: amounts falling due within one year**

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Taxation and social security | 39,769 | 37,387 |
| Other creditors | 6,595 | 3,900 |
| | **46,364** | **41,287** |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.