

Registered Number:05524726

England and Wales

Modena Accountancy Services Limited

Unaudited Financial Statements

For the year ended 31 August 2017

Modena Accountancy Services Limited

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Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	13,289	14,951
		13,289	14,951
Current assets			
Trade and other receivables	3	159,248	1,348
Cash and cash equivalents		2,192	6,585
		161,440	7,933
Trade and other payables: amounts falling due within one year	4	(41,287)	(10,003)
Net current assets		120,153	(2,070)
Total assets less current liabilities		133,442	12,881
Net assets		133,442	12,881
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		132,442	11,881
Shareholders' funds		133,442	12,881

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 31 May 2018 and were signed by:

D A Wilks Director

Modena Accountancy Services Limited

Notes to the Financial Statements For the year ended 31 August 2017

Statutory Information

Modena Accountancy Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05524726.

Registered address:
148 Portland Road
Hove
East Sussex
BN3 5QL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of 20 years.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 September 2016	33,233
At 31 August 2017	33,233
Amortisation	
At 01 September 2016	18,282
Charge for year	1,662
At 31 August 2017	19,944
Net book value	
At 31 August 2017	13,289
At 31 August 2016	14,951

Modena Accountancy Services Limited

Notes to the Financial Statements Continued
For the year ended 31 August 2017

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	798	1,348
Other debtors	158,450	-
	159,248	1,348

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	37,387	4,716
Other creditors	3,900	5,287
	41,287	10,003

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.