

MODENA ACCOUNTANCY SERVICES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2008  
REGISTERED NUMBER 05524726

SATURDAY



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COMPANIES HOUSE

MODENA ACCOUNTANCY SERVICES LIMITED  
 ABBREVIATED BALANCE SHEET  
 AT 31 AUGUST 2008

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|  | Note | <u>2008</u>   | <u>2007</u>   |
|--|------|---------------|---------------|
| FIXED ASSETS   |      |               |               |
| Intangible assets  | 2    | 28,247        | 29,909        |
| Tangible assets  | 3    | <u>1</u>      | <u>4</u>      |
|  |      | 28,248        | 29,913        |
| CURRENT ASSETS   |      |               |               |
| Debtors  |      | 14,400        | 13,457        |
| Cash at bank and in hand                                   |      | <u>2,587</u>  | <u>2,555</u>  |
|  |      | 16,987        | 16,012        |
| CREDITORS: amounts falling<br>due within one year          |      | <u>12,969</u> | <u>13,071</u> |
| NET CURRENT ASSETS   |      | <u>4,018</u>  | <u>2,941</u>  |
| TOTAL ASSETS LESS CURRENT LIABILITIES                      |      | 32,266        | 32,854        |
| CREDITORS: amounts falling<br>due after more than one year |      | 33,243        | 33,243        |
| NET LIABILITIES  |      | <u>-£977</u>  | <u>-£389</u>  |
| CAPITAL AND RESERVES                                       |      |               |               |
| Share capital  | 4    | 1             | 1             |
| Profit and loss account                                    |      | <u>-978</u>   | <u>-390</u>   |
| SHAREHOLDER'S FUNDS  |      | <u>-£977</u>  | <u>-£389</u>  |

MODENA ACCOUNTANCY SERVICES LIMITED  
ABBREVIATED BALANCE SHEET - Continued  
AT 31 AUGUST 2008

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For the year ended 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 13 May 2009



.....A A Bourne, Director

## 1 ACCOUNTING POLICIES

### Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

### Turnover

Turnover represents the amount invoiced in respect of the sale of goods and services to customers.

### Going Concern

These financial statements have been prepared on the going concern basis.

### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation, less any residual value, over their estimated useful lives as follows:

|                  |                   |
|------------------|-------------------|
| Office equipment | 25% straight line |
|------------------|-------------------|

### Deferred Taxation

Deferred tax is provided in respect of the tax effects of all timing differences at the rates of tax expected to apply when the timing differences reverse.

MODENA ACCOUNTANCY SERVICES LIMITED  
NOTES TO THE ABBREVIATED ACCOUNTS  
AT 31 AUGUST 2008

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2 INTANGIBLE FIXED ASSETS

|                     |                |
|---------------------|----------------|
| COST                |                |
| At 1 September 2007 | 33,233         |
| Additions           | <u>0</u>       |
| At 31 August 2008   | <u>33,233</u>  |
| AMORTISATION        |                |
| At 1 September 2007 | 3,324          |
| Charge for the year | <u>1,662</u>   |
| At 31 August 2008   | <u>4,986</u>   |
| NET BOOK VALUE      |                |
| At 31 August 2008   | <u>£28,247</u> |
| At 31 August 2007   | <u>£29,909</u> |

Goodwill arose on the purchase of an unincorporated business in 2005, and is being amortised on a straight-line basis over 20 years.

3 TANGIBLE FIXED ASSETS

|                     |           |
|---------------------|-----------|
| COST                |           |
| At 1 September 2007 | 10        |
| Additions           | <u>0</u>  |
| At 31 August 2008   | <u>10</u> |
| DEPRECIATION        |           |
| At 1 September 2007 | 6         |
| Charge for the year | <u>3</u>  |
| At 31 August 2008   | <u>9</u>  |
| NET BOOK VALUE      |           |
| At 31 August 2008   | <u>£1</u> |
| At 31 August 2007   | <u>£4</u> |

4 SHARE CAPITAL  
At 31 August 2007 and 2008

|                                  | <u>Number</u> | <u>£</u>     |
|----------------------------------|---------------|--------------|
| Authorised:                      |               |              |
| Ordinary shares of £1 each       | <u>1,000</u>  | <u>1,000</u> |
| Allotted, issued and fully paid: |               |              |
| Ordinary shares of £1 each       | <u>1</u>      | <u>1</u>     |