

MODENA ACCOUNTANCY SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2007

REGISTERED NUMBER 5524726

THURSDAY



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A41

29/05/2008

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COMPANIES HOUSE

MODENA ACCOUNTANCY SERVICES LIMITED
 ABBREVIATED BALANCE SHEET
 AT 31 AUGUST 2007

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	Note	<u>2007</u>	<u>2006</u>
FIXED ASSETS			
Intangible assets	2	29,909	31,571
Tangible assets	3	<u>4</u>	<u>7</u>
		29,913	31,578
CURRENT ASSETS			
Debtors		13,457	4,361
Cash at bank and in hand		<u>2,555</u>	<u>1,259</u>
		16,012	5,620
CREDITORS amounts falling due within one year		<u>13,071</u>	<u>4,472</u>
NET CURRENT ASSETS		<u>2,941</u>	<u>1,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,854	32,726
CREDITORS amounts falling due after more than one year		<u>33,243</u>	<u>33,243</u>
NET LIABILITIES		<u>-£389</u>	<u>-£517</u>
CAPITAL AND RESERVES			
Share capital	4	1	1
Profit and loss account		<u>-390</u>	<u>-518</u>
SHAREHOLDER'S FUNDS		<u>-£389</u>	<u>-£517</u>

MODENA ACCOUNTANCY SERVICES LIMITED
ABBREVIATED BALANCE SHEET - Continued
AT 31 AUGUST 2007

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For the year ended 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The director acknowledges his responsibility for

- a) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 May 2008



A A Bourne, Director

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the amount invoiced in respect of the sale of goods and services to customers

Going Concern

These financial statements have been prepared on the going concern basis

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation, less any residual value, over their estimated useful lives as follows

Office equipment	25% straight line
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Deferred Taxation

Deferred tax is provided in respect of the tax effects of all timing differences at the rates of tax expected to apply when the timing differences reverse

MODENA ACCOUNTANCY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
AT 31 AUGUST 2007

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2 INTANGIBLE FIXED ASSETS

COST

At 1 September 2006	33,233
Additions	<u>0</u>
At 31 August 2007	<u>33,233</u>

AMORTISATION

At 1 September 2006	1,662
Charge for the year	<u>1,662</u>
At 31 August 2007	<u>3,324</u>

NET BOOK VALUE

At 31 August 2007	<u>£29,909</u>
At 31 August 2006	<u>£31,571</u>

Goodwill arose on the purchase of an unincorporated business in 2005, and is being amortised on a straight-line basis over 20 years

3 TANGIBLE FIXED ASSETS

COST

At 1 September 2006	10
Additions	<u>0</u>
At 31 August 2007	<u>10</u>

DEPRECIATION

At 1 September 2006	3
Charge for the year	<u>3</u>
At 31 August 2007	<u>6</u>

NET BOOK VALUE

At 31 August 2007	<u>£4</u>
At 31 August 2006	<u>£7</u>

4 SHARE CAPITAL

At 31 August 2006 and 2007

	<u>Number</u>	<u>£</u>
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>