

REPORTS & FINANCIAL STATEMENTS

Prepared for

D & K FREIGHT SERVICES LIMITED
(REGISTERED NUMBER 05524277)

For the period ended 31st August 2016

WEDNESDAY



A5LCBRUO

A09

07/12/2016

#265

COMPANIES HOUSE

D & K FREIGHT SERVICES UK LIMITED

COMPANY INFORMATION

Registration Number 05524277 (England & Wales)

Director Oyindamola Kareem

Secretary Olufemi Aubair

Registered Office Unit 5
4 Bayford Business Centre
Ayford Street
London
E8 3SE

Accountants Trackrecord Services Ltd
The Farthing Enterprise Centre
Unit 10
39 Farthing Grove
Netherfield
Milton Keynes
MK6 4JH

D & K FREIGHT SERVICES LIMITED
Directors Report

REPORT OF THE DIRECTOR

The director presents her report and financial statements for the year ended 31 August 2016

PRINCIPAL ACTIVITY

The principal activity of the company during the period under review continued to be that of Non-Scheduled Air Transport

REVIEW OF BUSINESS

A summary of the results for the period is given on the pages of the financial statements.

DIRECTOR

The director who served during the period and his interest in the issued ordinary share capital was as follows:

	<u>Ordinary shares of £1 each</u>	
	<u>2016</u>	<u>2015</u>
Oyindamola Kareem	2	2

STATEMENT OF THE DIRECTOR'S RESPONSIBILITY

The director is required by the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company. The director considers that in preparing those financial statements, the company has used appropriate accounting policies, which has been consistently applied and supported by reasonable and prudent judgements and estimates and confirms that all applicable standards have been followed. The financial statements have been prepared on a going concern basis.

The director has responsibility for ensuring that the company keeps accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enables him to ensure that the financial statements comply with the Companies Act 2006. The director also has the responsibility for safeguarding the assets of the company and/or the prevention and detection of fraud and other irregularities.

Signed.....O. R. Kareem
Director

Print Name.....Oyindamola Kareem.....

D & K FREIGHT SERVICES LIMITED

**ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTOR OF D & K FREIGHT SERVICES LIMITED**

As described on the balance sheet, you are responsible for the compilation of the accounts for the year ended 31 August 2016, set out on the following pages, and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006 relating to small companies. instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Trackrecord Services Ltd
The Farthing Enterprise Centre
Unit 10
39 Farthing Grove
Netherfield
Milton Keynes
MK6 4JH

D & K FREIGHT SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDING 31 AUGUST 2016**

		2015	2015
	Notes	£	£
TURNOVER	2	123,818	203,477
Administrative expenses		113,298	180,655
OPERATING PROFIT / (LOSS)	4	10,520	22,821
Interest Receivable		0	0
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		10,520	22,821
Tax on ordinary activities	5	2,104	4,564
PROFIT (LOSS) ON ORDINARY ACTIVITIES (after tax)		8,416	18,257
RETAINED RESERVES		0	0
RETAINED PROFIT (LOSS) CARRIED FORWARD		8,416	18,257

CONTINUING OPERATIONS:

None of the company's activities were acquired or discontinued during the above financial period

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses in the above financial period other than the results for the period and, accordingly no statement of total recognised gains and losses has been prepared.

D & K FREIGHT SERVICES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2016

	Notes	£	2016 £	2015
FIXED ASSETS				
Tangible assets	6		873	1,164
CURRENT ASSETS				
Debtors	7	11,922	4,619	
Cash at bank and in hand		<u>-2,274</u>	<u>17,040</u>	
		9,648	21,659	
CREDITORS				
Amounts falling due within one year	8	<u>2,104</u>	<u>4,564</u>	
Net Current Assets/ (Liabilities)			<u>7,544</u>	<u>17,095</u>
NET ASSETS / (LIABILITIES)			<u>8,418</u>	<u>18,259</u>
CAPITAL & RESERVES				
Called up share capital	9		2	2
Profit and loss account			8,416	18,257
Profit and loss reserves			<u>0</u>	<u>0</u>
			<u>8,418</u>	<u>18,259</u>

SHAREHOLDERS EQUITY FUNDS

In approving these financial statements as the director of the company, I hereby confirm:

* that for the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006:

*directors responsibilities :

a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

b) the director acknowledges her responsibilities for compiling with the requirements of the Act with respect to accounting records and the preparation of accounts.

c) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

O.R. Kareem Director
Oyindamola Kareem

The financial statements were approved by the board on 06/12 2016

D & K FREIGHT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents various financial grants and donations received to fund the operations of the organisation

c) Depreciation

Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its expected useful life.

The rates used on a reducing balance are as follows:

Equipment, Fixtures & Fittings	25% straight line
--------------------------------	-------------------

2. TURNOVER

The turnover and pre-tax profit for the year is all attributed to the company's principal activity and all services have been provided to the United Kingdom market.

3. PENSIONS

The company does not operate a pension scheme

4. OPERATING PROFIT

The operating profit is stated after charging:

	2016
	£
Depreciation of tangible fixed assets	291
Directors remuneration included	4,800
Directors pension contributions	0
	<u>5,091</u>

5. TAX ON ORDINARY ACTIVITIES

This represents corporation tax @20% based on profit for the year on ordinary activities

D & K FREIGHT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

6. TANGIBLE FIXED ASSETS

	£
Cost	1,164
Additions For Year	910
At 31 August 2016	<u>2,074</u>
Depreciation	
Charge for the year	519
At 31 August 2016	<u>519</u>
Net Book Value @ 31 August 2016	<u><u>1,556</u></u>

7. Debtors

Trade debtors	11,922
	<u>11,922</u>

8. CREDITORS-Amounts falling due within 1 year

	£
Corporation Tax	2,104
Trade Creditors	
	<u><u>2,104</u></u>

9. CALLED -UP SHARE CAPITAL

Authorised	
	£
100,000 ordinary shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid	
2 ordinary shares of £1 each	<u>2</u>

D & K FREIGHT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

10. Reconciliation of movement in shareholders funds

	£
Profit for the financial year	8,416
Dividends paid	<u>0</u>
	8,416
Shares subscribed	2
Closing shareholders funds	<u><u>8,418</u></u>

Depreciation

Equipment

<u>Desc.</u>	<u>B/F</u>	<u>Additions</u>	<u>Dep Charge 15/16</u>	<u>NBV-15/16</u>
Equipments	1,164.42	0	291.11	873.32
Total	<u>1,164.42</u>	<u>0.00</u>	<u>291.11</u>	<u>873.32</u>

D & K FREIGHT SERVICES LIMITED
Detailed P&L

FOR THE PERIOD 1 SEPTEMBER 2015 TO 31 AUGUST 2016

<u>INCOME</u>	£	£
		123,817.95

Expenditure

Accountancy Fees	1,440.00
Advertisng	150.00
Bank Charges	1,245.78
Consultancy Fees	871.95
Courier Service	3,059.43
Equipment expensed	150.00
Freight Expenses	223.60
Insurance	62.68
Material Purchase	7,509.84
Motor Expenses	402.63
Packaging Material	6,219.46
PAYE	443.39
Postage	2,224.51
Rent	13,331.82
Repairs & Maintenance	87.35
Shipping Expenses	52,576.64
Stationery& Printing	659.00
Telephone & Fax	563.10
Travel & Subsistence	2,326.61
Wages & Salaries	19,459.08
Depreciation	291.11
	<u><u>113,297.98</u></u>

**NET PROFIT / LOSS FOR YEAR
BEFORE TAXATION**

10,519.98