

Registered Number 05523658

WESTWAY MANAGEMENT LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Current assets			
Debtors	2	254,887	236,074
Investments		-	7,305
Cash at bank and in hand		50	331
		<u>254,937</u>	<u>243,710</u>
Net current assets (liabilities)		<u>254,937</u>	<u>243,710</u>
Total assets less current liabilities		<u>254,937</u>	<u>243,710</u>
Creditors: amounts falling due after more than one year		(258,909)	(248,089)
Total net assets (liabilities)		<u>(3,972)</u>	<u>(4,379)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,973)	(4,380)
Shareholders' funds		<u>(3,972)</u>	<u>(4,379)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2014

And signed on their behalf by:

Patrik Alfvegren, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

The financial statements are prepared in Sterling. Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date, adjusted for subsequent significant changes, except for assets and liabilities mentioned in the next paragraph. Exchange differences arising, together with exchange differences on transactions which are translated at the rate ruling at the date of the transaction, are dealt with in the profit and loss account.

Monetary assets and liabilities under Debtors and Creditors denominated in foreign currencies have not been re-evaluated this year since the company has entered an agreement to set-off most such debt and claims against each other in 2014. Such off-setting is expected to have very little impact, if any, on the profit and loss account.

Significant foreign exchange rates at 31st December 2013:

GBP/EUR: 1.203104

GBP/SEK: 10.655431

The accounts have been prepared on a going concern basis as the shareholder has indicated the intention to support the Company notwithstanding the negative equity reflected in these accounts.

2 Debtors

Loans are unsecured and carried an interest of 3% during the year and are repayable on demand at 30 days notice.

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