

# Conifers Care Homes Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 August 2022

# **Conifers Care Homes Ltd**

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# **Conifers Care Homes Ltd**

## **Company Information**

**Directors** Dr A Trehan  
Mrs S Trehan  
Mrs V Van Manen  
Dr V Trehan  
Mrs N Grogan

**Company secretary** Dr A Trehan

**Registered office** 62 Carrwood  
Hale Barns  
Altrincham  
Cheshire  
WA15 0EP

# Conifers Care Homes Ltd

(Registration number: 05523627)

## Abridged Balance Sheet as at 31 August 2022

|   | Note     | 2022<br>£        | 2021<br>£        |
|---|----------|------------------|------------------|
| <b>Fixed assets</b>                                   |          |                  |                  |
| Intangible assets                                     | <u>4</u> | 2,294,385        | 2,348,265        |
| Tangible assets                                       | <u>5</u> | 20,788           | 21,733           |
|   |          | <u>2,315,173</u> | <u>2,369,998</u> |
| <b>Current assets</b>                                 |          |                  |                  |
| Stocks  | <u>6</u> | 6,500            | 6,500            |
| Debtors   | <u>7</u> | 347,982          | 412,296          |
| Cash at bank and in hand                              |          | <u>640,414</u>   | <u>349,772</u>   |
|   |          | 994,896          | 768,568          |
| <b>Prepayments and accrued income</b>                 |          | 11,522           | 4,891            |
| <b>Creditors:</b> Amounts falling due within one year |          | <u>(624,961)</u> | <u>(648,071)</u> |
| <b>Net current assets</b>                             |          | <u>381,457</u>   | <u>125,388</u>   |
| <b>Total assets less current liabilities</b>          |          | 2,696,630        | 2,495,386        |
| <b>Provisions for liabilities</b>                     |          | (4,908)          | (4,129)          |
| <b>Accruals and deferred income</b>                   |          | <u>(10,239)</u>  | <u>(21,175)</u>  |
| <b>Net assets</b>                                     |          | <u>2,681,483</u> | <u>2,470,082</u> |
| <b>Capital and reserves</b>                           |          |                  |                  |
| Called up share capital                               | <u>8</u> | 2,710,100        | 2,710,100        |
| Retained earnings                                     |          | <u>(28,617)</u>  | <u>(240,018)</u> |
| Shareholders' funds                                   |          | <u>2,681,483</u> | <u>2,470,082</u> |

For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

**Conifers Care Homes Ltd**

**(Registration number: 05523627)**

**Abridged Balance Sheet as at 31 August 2022**

Approved and authorised by the Board on 6 January 2023 and signed on its behalf by:

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Dr A Trehan

Company secretary and director

# **Conifers Care Homes Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

62 Carrwood  
Hale Barns  
Altrincham  
Cheshire  
WA15 0EP

These financial statements were authorised for issue by the Board on 6 January 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Conifers Care Homes Ltd

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class           | Depreciation method and rate |
|-----------------------|------------------------------|
| Plant and machinery   | 25% reducing balance         |
| Fixtures and fittings | 25% reducing balance         |
| Motor vehicles        | 25% reducing balance         |
| Equipment             | 25% reducing balance         |

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

| Asset class | Amortisation method and rate |
|-------------|------------------------------|
| Goodwill    | 2% straight line             |

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Conifers Care Homes Ltd**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2022**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 67 (2021 - 61).



# Conifers Care Homes Ltd

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2022

### 4 Intangible assets

|                          | <b>Total<br/>£</b> |
|--------------------------|--------------------|
| <b>Cost or valuation</b> |                    |
| At 1 September 2021      | 2,693,995          |
| At 31 August 2022        | 2,693,995          |
| <b>Amortisation</b>      |                    |
| At 1 September 2021      | 345,730            |
| Amortisation charge      | 53,880             |
| At 31 August 2022        | 399,610            |
| <b>Carrying amount</b>   |                    |
| At 31 August 2022        | 2,294,385          |
| At 31 August 2021        | 2,348,265          |

### 5 Tangible assets

|                          | <b>Furniture,<br/>fittings and<br/>equipment<br/>£</b> | <b>Motor vehicles<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|--|-----------------------------|--------------------|
| <b>Cost or valuation</b> |  |                             |                    |
| At 1 September 2021      | 57,909   | 7,500                       | 65,409             |
| Additions                | 5,986  | -                           | 5,986              |
| At 31 August 2022        | 63,895   | 7,500                       | 71,395             |
| <b>Depreciation</b>      |  |                             |                    |
| At 1 September 2021      | 43,327   | 349                         | 43,676             |
| Charge for the year      | 5,143  | 1,788                       | 6,931              |
| At 31 August 2022        | 48,470   | 2,137                       | 50,607             |
| <b>Carrying amount</b>   |  |                             |                    |
| At 31 August 2022        | 15,425   | 5,363                       | 20,788             |
| At 31 August 2021        | 14,582   | 7,151                       | 21,733             |

### 6 Stocks

|                   | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|-------------------|-------------------|-------------------|
| Other inventories | 6,500             | 6,500             |

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 August 2022

### 7 debtors

Debtors includes £Nil (2021 - £Nil) due after more than one year.

### 8 Share capital

Allotted, called up and fully paid shares

|                                  | 2022      |           | 2021      |           |
|----------------------------------|-----------|-----------|-----------|-----------|
|                                  | No.       | £         | No.       | £         |
| Ordinary of £1 each              | 100       | 100       | 100       | 100       |
| Redeemable Preference of £1 each | 2,710,000 | 2,710,000 | 2,710,000 | 2,710,000 |
|                                  | 2,710,100 | 2,710,100 | 2,710,100 | 2,710,100 |

### 9 Related party transactions

Transactions with directors

|                        | At 1<br>September<br>2021 | Advances to<br>director | Repayments<br>by director | At 31 August<br>2022 |
|------------------------|---------------------------|-------------------------|---------------------------|----------------------|
|                        | £                         | £                       | £                         | £                    |
| <b>2022</b>            |                           |                         |                           |                      |
| <b>Mrs V Van Manen</b> |                           |                         |                           |                      |
| Mrs N Grogan           | (8,360)                   | -                       | (520)                     | (8,880)              |
| <b>Dr A Trehan</b>     |                           |                         |                           |                      |
| Mrs S Trehan           | (561,675)                 | 150,765                 | (50,390)                  | (461,300)            |
| <b>2021</b>            |                           |                         |                           |                      |
| <b>Mrs V Van Manen</b> |                           |                         |                           |                      |
| Mrs N Grogan           | (7,840)                   | -                       | (520)                     | (8,360)              |
| <b>Dr A Trehan</b>     |                           |                         |                           |                      |
| Mrs S Trehan           | (510,574)                 | 24,852                  | (75,953)                  | (561,675)            |

### Directors' remuneration

The directors' remuneration for the year was as follows:

Remuneration

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| 2022   | 2021   |
|--------|--------|
| £      | £      |
| 51,559 | 51,289 |

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