

REGISTERED NUMBER: 05523199 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
ATECH MEDIA LTD

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

ATECH MEDIA LTD (REGISTERED NUMBER: 05523199)

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FOR THE YEAR ENDED 31 JULY 2020**

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ATECH MEDIA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

DIRECTORS:

S A Blackler
A D Easter
D M Kimberley

REGISTERED OFFICE:

Kemp House
152-160 City Road
London
EC1V 2NX

REGISTERED NUMBER:

05523199 (England and Wales)

ACCOUNTANTS:

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

ATECH MEDIA LTD (REGISTERED NUMBER: 05523199)**BALANCE SHEET
31 JULY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		27,891
CURRENT ASSETS					
Debtors	5	325,818		59,614	
Investments	6	-		40,000	
Cash at bank		<u>65,527</u>		<u>462,240</u>	
		391,345		561,854	
CREDITORS					
Amounts falling due within one year	7	<u>72,508</u>		<u>114,090</u>	
NET CURRENT ASSETS			318,837		447,764
TOTAL ASSETS LESS CURRENT LIABILITIES			318,837		475,655
PROVISIONS FOR LIABILITIES			-		4,122
NET ASSETS			318,837		471,533
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>318,737</u>		<u>471,433</u>
SHAREHOLDERS' FUNDS			318,837		471,533

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ATECH MEDIA LTD (REGISTERED NUMBER: 05523199)

BALANCE SHEET - continued
31 JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2020 and were signed on its behalf by:

S A Blackler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

1. STATUTORY INFORMATION

aTech Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has ceased trading and these accounts have not been prepared on a going concern basis.

Turnover

Turnover represents work done during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the term of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ATECH MEDIA LTD (REGISTERED NUMBER: 05523199)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 10) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2019	17,565	15,996	226,920	260,481
Additions	-	-	6,073	6,073
Disposals	<u>(17,565)</u>	<u>(15,996)</u>	<u>(232,993)</u>	<u>(266,554)</u>
At 31 July 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 August 2019	17,565	10,213	204,812	232,590
Charge for year	-	578	12,943	13,521
Eliminated on disposal	<u>(17,565)</u>	<u>(10,791)</u>	<u>(217,755)</u>	<u>(246,111)</u>
At 31 July 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
At 31 July 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2019	<u>-</u>	<u>5,783</u>	<u>22,108</u>	<u>27,891</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	55,500
Amounts owed by group undertakings	325,818	-
Prepayments and accrued income	<u>-</u>	<u>4,114</u>
	<u>325,818</u>	<u>59,614</u>

ATECH MEDIA LTD (REGISTERED NUMBER: 05523199)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020****6. CURRENT ASSET INVESTMENTS**

	2020	2019
	£	£
Listed investments	<u>-</u>	<u>40,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	76
Corporation tax	72,183	76,343
Social security and other taxes	325	13,389
Pension payable	-	1,393
VAT	-	20,651
Accruals and deferred income	-	2,238
	<u>72,508</u>	<u>114,090</u>

8. RELATED PARTY DISCLOSURES

The company's business activities were all transferred to Krystal Hosting Limited on 1 April 2020, along with its fixed assets at net book value.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ATECH MEDIA LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of aTech Media Ltd for the year ended 31 July 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of aTech Media Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of aTech Media Ltd and state those matters that we have agreed to state to the Board of Directors of aTech Media Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than aTech Media Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that aTech Media Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of aTech Media Ltd. You consider that aTech Media Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of aTech Media Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

18 September 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.