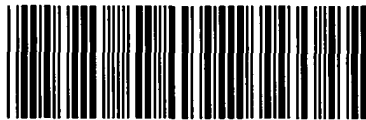


COMPANY REGISTRATION NUMBER 05523089

**LOOK TO BUY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2013**

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LOOK TO BUY LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS	2				
Intangible assets			2,961		5,248
Tangible assets			438		1,431
			<u>3,399</u>		<u>6,679</u>
CURRENT ASSETS					
Debtors		59,646		71,294	
Cash at bank and in hand		4,712		72	
		<u>64,358</u>		<u>71,366</u>	
CREDITORS: Amounts falling due within one year	3	<u>65,192</u>		<u>74,449</u>	
NET CURRENT LIABILITIES			<u>(834)</u>		<u>(3,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,565</u>		<u>3,596</u>
CREDITORS: Amounts falling due after more than one year	4		-		2,165
PROVISIONS FOR LIABILITIES			<u>88</u>		<u>286</u>
			<u>2,477</u>		<u>1,145</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		125		125
Profit and loss account			2,352		1,020
SHAREHOLDERS' FUNDS			<u>2,477</u>		<u>1,145</u>

The Balance Sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

LOOK TO BUY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2013

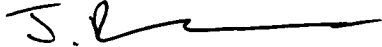
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9/9/14, and are signed on their behalf by:



J Brammar

Director

Company Registration Number: 05523089

The notes on pages 3 to 4 form part of these abbreviated accounts.

LOOK TO BUY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The accounts have been prepared on a going concern basis which assumes the continued support of the company's bankers.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of value added tax and, in respect of long-term contracts and contracts for ongoing services, the value of work done in the period. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion. Turnover is shown net of trade discounts and VAT.

Intangible fixed assets

The costs for website development are capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life. It is reviewed for impairment as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website development - 20% per annum straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 33% per annum straight line

A full year's depreciation is included on asset additions in the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

LOOK TO BUY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2013	131,585	4,299	135,884
Additions	—	82	82
At 31 December 2013	<u>131,585</u>	<u>4,381</u>	<u>135,966</u>
DEPRECIATION			
At 1 January 2013	126,337	2,868	129,205
Charge for year	2,287	1,075	3,362
At 31 December 2013	<u>128,624</u>	<u>3,943</u>	<u>132,567</u>
NET BOOK VALUE			
At 31 December 2013	<u>2,961</u>	<u>438</u>	<u>3,399</u>
At 31 December 2012	<u>5,248</u>	<u>1,431</u>	<u>6,679</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>2,162</u>	<u>9,926</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>-</u>	<u>2,165</u>

5. TRANSACTIONS WITH THE DIRECTORS

At the balance sheet date P and Mrs J Brammar owed the company £28,413 (2012 £47,811). The maximum amount due to the company during the year was £72,852 (2012 £65,192). Interest at 4% being £1,944 (2012 £2,033) was charged to the loan during the year and no amounts have been written off. During the year the loan was credited with dividends amounting to £96,325 (2012 £80,598), and debited with monies drawn of £74,983.

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>