

REGISTERED NUMBER: 05522952 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Russia Today TV UK Limited

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for the Year Ended 31 July 2017

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DIRECTOR: C Wood

SECRETARY: Stewarts Company Secretary Limited

REGISTERED OFFICE: 271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

REGISTERED NUMBER: 05522952 (England and Wales)

ACCOUNTANTS: Stewarts Accountants Limited
271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Russia Today TV UK Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Russia Today TV UK Limited for the year ended 31 July 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Russia Today TV UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Russia Today TV UK Limited and state those matters that we have agreed to state to the director of Russia Today TV UK Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Russia Today TV UK Limited director for our work or for this report.

It is your duty to ensure that Russia Today TV UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Russia Today TV UK Limited. You consider that Russia Today TV UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Russia Today TV UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewarts Accountants Limited
271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

28 November 2017

Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Tangible assets	4	654,526	646,063
CURRENT ASSETS			
Debtors	5	329,894	710,628
Cash at bank and in hand		<u>3,418,146</u>	<u>1,471,004</u>
		3,748,040	2,181,632
CREDITORS			
Amounts falling due within one year	6	<u>(3,590,850)</u>	<u>(2,753,876)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>157,190</u>	<u>(572,244)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		811,716	73,819
PROVISIONS FOR LIABILITIES		<u>(38,564)</u>	<u>(39,667)</u>
NET ASSETS		<u><u>773,152</u></u>	<u><u>34,152</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>773,151</u>	<u>34,151</u>
SHAREHOLDERS' FUNDS		<u><u>773,152</u></u>	<u><u>34,152</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

C Wood - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Russia Today TV UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 70 (2016 - 67) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 August 2016	568,908	455,579	107,841	1,132,328
Additions	-	107,486	122,595	230,081
Disposals	-	-	(93,363)	(93,363)
At 31 July 2017	<u>568,908</u>	<u>563,065</u>	<u>137,073</u>	<u>1,269,046</u>
DEPRECIATION				
At 1 August 2016	180,741	265,527	39,997	486,265
Charge for year	56,891	74,382	47,605	178,878
Eliminated on disposal	-	-	(50,623)	(50,623)
At 31 July 2017	<u>237,632</u>	<u>339,909</u>	<u>36,979</u>	<u>614,520</u>
NET BOOK VALUE				
At 31 July 2017	<u>331,276</u>	<u>223,156</u>	<u>100,094</u>	<u>654,526</u>
At 31 July 2016	<u>388,167</u>	<u>190,052</u>	<u>67,844</u>	<u>646,063</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Other debtors	<u>329,894</u>	<u>710,628</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade creditors	13,432	-
Taxation and social security	330,693	106,793
Other creditors	<u>3,246,725</u>	<u>2,647,083</u>
	<u>3,590,850</u>	<u>2,753,876</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is C Wood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.