

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Russia Today TV UK Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2016

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**DIRECTOR:** C Wood

**SECRETARY:** Stewarts Company Secretary Limited

**REGISTERED OFFICE:** 271 High Street  
Berkhamsted  
Hertfordshire  
HP4 1AA

**REGISTERED NUMBER:** 05522952 (England and Wales)

**ACCOUNTANTS:** Stewarts Accountants Limited  
271 High Street  
Berkhamsted  
Hertfordshire  
HP4 1AA

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Russia Today TV UK Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Russia Today TV UK Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Russia Today TV UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Russia Today TV UK Limited and state those matters that we have agreed to state to the director of Russia Today TV UK Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Russia Today TV UK Limited director for our work or for this report.

It is your duty to ensure that Russia Today TV UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Russia Today TV UK Limited. You consider that Russia Today TV UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Russia Today TV UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewarts Accountants Limited  
271 High Street  
Berkhamsted  
Hertfordshire  
HP4 1AA

5 December 2016

Abbreviated Balance Sheet  
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		646,063		633,806
<b>CURRENT ASSETS</b>					
Debtors		710,628		210,956	
Cash at bank		<u>1,471,004</u>		<u>3,321,548</u>	
		2,181,632		3,532,504	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,753,876</u>		<u>3,475,060</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(572,244)</u>		<u>57,444</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			73,819		691,250
<b>PROVISIONS FOR LIABILITIES</b>			<u>39,667</u>		<u>21,202</u>
<b>NET ASSETS</b>			<u><u>34,152</u></u>		<u><u>670,048</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>34,151</u>		<u>670,047</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>34,152</u></u>		<u><u>670,048</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 December 2016 and were signed by:

C Wood - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	993,684
Additions	176,367
Disposals	(37,723)
At 31 July 2016	<u>1,132,328</u>
<b>DEPRECIATION</b>	
At 1 August 2015	359,878
Charge for year	142,890
Eliminated on disposal	(16,503)
At 31 July 2016	<u>486,265</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>646,063</u>
At 31 July 2015	<u>633,806</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.