

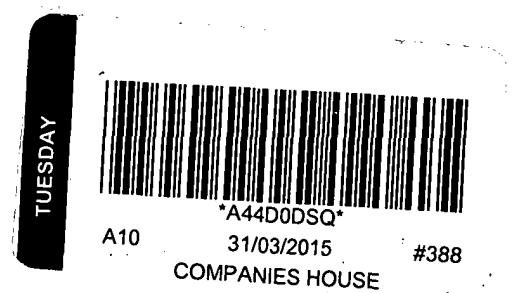
Company Registration Number 5522441



JASR Engineering & Groundcare Limited

Unaudited abbreviated accounts

31 July 2014



JASR Engineering & Groundcare Limited

Abbreviated accounts

Year ended 31 July 2014

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JASR Engineering & Groundcare Limited

Abbreviated balance sheet

As at 31 July 2014

	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		<u>10,324</u>	<u>16,721</u>
Current assets			
Stocks		81,200	54,126
Debtors		20,717	26,313
Cash at bank and in hand		<u>47,179</u>	<u>47,081</u>
		149,096	127,520
Creditors: amounts falling due within one year		<u>78,398</u>	<u>62,194</u>
Net current assets		<u>70,698</u>	<u>65,326</u>
Total assets less current liabilities		<u>81,022</u>	<u>82,047</u>
Creditors: amounts falling due after more than one year		-	3,297
Provisions for liabilities		822	1,828
		<u>80,200</u>	<u>76,922</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>80,100</u>	<u>76,822</u>
Shareholders' funds		<u>80,200</u>	<u>76,922</u>



The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

JASR Engineering & Groundcare Limited

Abbreviated balance sheet *(continued)*

As at 31 July 2014

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 March 2015, and are signed on their behalf by:


JA Rayner


JS Rayner

Company Registration Number: 5522441

JASR Engineering & Groundcare Limited

Notes to the abbreviated accounts

Year ended 31 July 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year for the sale and maintenance of agriculture machinery, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks represent agriculture machinery held for re-sale and spare parts held for maintenance services and are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.



JASR Engineering & Groundcare Limited

Notes to the abbreviated accounts

Year ended 31 July 2014

2. Fixed assets

	Tangible assets £
Cost	
At 1 August 2013 and 31 July 2014	<u>36,382</u>
Depreciation	
At 1 August 2013	19,661
Charge for year	<u>6,397</u>
At 31 July 2014	<u>26,058</u>
Net book value	
At 31 July 2014	<u>10,324</u>
At 31 July 2013	<u>16,721</u>

3. Share capital

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. Control

No shareholder held a majority interest in the issued share capital of the company during the year, therefore, control of the company was vested with the board of directors.