

Company Registration Number 5522441

JASR Engineering & Groundcare Limited

Unaudited financial statements

31 July 2015



JASR Engineering & Groundcare Limited

Financial statements

Year ended 31 July 2015

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JASR Engineering & Groundcare Limited

Company information

The board of directors

JA Rayner
JS Rayner

Company secretary

JA Rayner

Registered office

Berkyn Manor
Horton
Nr Slough
Berkshire
SL3 9PE

Accountants

Moore Stephens LLP
Chartered Accountants
150 Aldersgate Street
London
United Kingdom
EC1A 4AB

JASR Engineering & Groundcare Limited

Directors' report

Year ended 31 July 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2015.

Principal activities

The principal activity of the company continued to be that of sale and maintenance of agricultural machinery.

Directors

The directors who served the company during the year were as follows:

JA Rayner
JS Rayner.

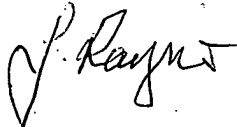
Going Concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the directors



JA Rayner
Company Secretary

Approved by the directors on 10 February 2016

JASR Engineering & Groundcare Limited

Report to the board of directors on the preparation of the unaudited statutory accounts of JASR Engineering & Groundcare Limited

Year ended 31 July 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JASR Engineering & Groundcare Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the board of directors of JASR Engineering & Groundcare Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of JASR Engineering & Groundcare Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JASR Engineering & Groundcare Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that JASR Engineering & Groundcare Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JASR Engineering & Groundcare Limited. You consider that JASR Engineering & Groundcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JASR Engineering & Groundcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Moore Stephens LLP

MOORE STEPHENS LLP
Chartered Accountants

10 February 2016

JASR Engineering & Groundcare Limited

Profit and loss account

Year ended 31 July 2015

	Note	2015 £	2014 £
Turnover		246,207	231,113
Cost of sales		170,633	160,032
Gross profit		75,574	71,081
Administrative expenses		57,655	66,444
Operating profit	2	17,919	4,637
Interest receivable		9	2
Interest payable and similar charges		(474)	(540)
Profit on ordinary activities before taxation		17,454	4,099
Tax on profit on ordinary activities		3,490	821
Profit for the financial year		13,964	3,278

The notes on pages 7 to 10 form part of these financial statements.

JASR Engineering & Groundcare Limited

Balance sheet

As at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	3	23,660	10,324
Current assets			
Stocks		80,850	81,200
Debtors	4	24,913	20,717
Cash at bank		45,702	47,179
		151,465	149,096
Creditors: amounts falling due within one year	5	67,209	78,398
Net current assets		84,256	70,698
Total assets less current liabilities		107,916	81,022
Creditors: amounts falling due after more than one year	6	9,440	—
Provisions for liabilities			
Deferred taxation	7	4,312	822
		94,164	80,200
Capital and reserves			
Called up equity share capital	9	100	100
Profit and loss account	10	94,064	80,100
Shareholders' funds		94,164	80,200

The Balance sheet continues on the following page.
The notes on pages 7 to 10 form part of these financial statements.

JASR Engineering & Groundcare Limited

Balance sheet (continued)

As at 31 July 2015

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors and authorised for issue on 10 February 2016, and are signed on their behalf by:


JA Rayner


JS Rayner

Company Registration Number: 5522441

The notes on pages 7 to 10 form part of these financial statements.

JASR Engineering & Groundcare Limited

Notes to the financial statements

Year ended 31 July 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year for the sale and maintenance of agriculture machinery, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% straight line
Motor Vehicles	-	25% straight line

Stocks

Stocks represent agriculture machinery held for re-sale and spare parts held for maintenance services and are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Operating profit

Operating profit is stated after charging/(crediting):

	2015 £	2014 £
Directors' remuneration	37,700	37,900
Depreciation of owned fixed assets	1,163	1,162
Depreciation of assets held under hire purchase agreements	-	5,235
Profit on disposal of fixed assets	(339)	-

JASR Engineering & Groundcare Limited

Notes to the financial statements

Year ended 31 July 2015

3. Tangible fixed assets

	Plant & Machinery £	Motor Vehicles £	Total £
Cost			
At 1 August 2014	7,592	28,790	36,382
Additions	—	23,660	23,660
Disposals	—	(20,940)	(20,940)
At 31 July 2015	7,592	31,510	39,102
Depreciation			
At 1 August 2014	7,592	18,466	26,058
Charge for the year	—	1,163	1,163
On disposals	—	(11,779)	(11,779)
At 31 July 2015	7,592	7,850	15,442
Net book value			
At 31 July 2015	—	23,660	23,660
At 31 July 2014	—	10,324	10,324

Hire purchase agreements

Included within the net book value of £23,660 is £23,660 (2014 - £9,161) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2014 - £5,235).

4. Debtors

	2015 £	2014 £
Trade debtors	23,769	20,717
Other debtors	1,144	—
	24,913	20,717

JASR Engineering & Groundcare Limited

Notes to the financial statements

Year ended 31 July 2015

5. Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors	7,262	12,745
Corporation tax	—	1,826
PAYE and social security	947	1,102
VAT	—	4,297
Hire purchase agreements	4,720	3,298
Directors' current account	46,590	46,590
Accruals and deferred income	7,690	8,540
	<u>67,209</u>	<u>78,398</u>

The amounts due under hire purchase agreements are secured by way of a fixed charge over the assets to which they relate.

6. Creditors: amounts falling due after more than one year

	2015 £	2014 £
Hire purchase agreements	<u>9,440</u>	<u>—</u>

7. Deferred taxation

The provision for deferred taxation consists of the tax effect of timing differences in respect of:

	2015 £	2014 £
Excess of taxation allowances over depreciation on fixed assets	4,312	822
	<u>4,312</u>	<u>822</u>

8. Related party transactions

At the beginning of the year the directors were owed a total of £46,590. At the year end £46,590 was owed to the directors and these amounts are included within creditors due within one year. The loans are interest free and repayable on demand.

During the year the company paid expenses in the amount of £1,255 (2014: £1,428) and made sales of £15,169 to J Rayner & Sons Limited, a company in which J A Rayner is a director. At 31 July 2015 J Rayner & Sons Limited owed £2,075 (2014 Nil).

JASR Engineering & Groundcare Limited

Notes to the financial statements

Year ended 31 July 2015

9. Share capital

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10. Profit and loss account

	2015 £	2014 £
Balance brought forward	80,100	76,822
Profit for the financial year	<u>13,964</u>	<u>3,278</u>
Balance carried forward	<u>94,064</u>	<u>80,100</u>

11. Control

No shareholder held a majority interest in the issued share capital of the company during the year, therefore, control of the company was vested with the board of directors.