## Registration Number 05521311 (England & Wales)

Shanghai Silver Strings Limited

**Abbreviated Accounts** 

for the year ended 31 July 2007

\*AH10LY54\* A47 19/03/2008 COMPANIES HOUSE

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# Abbreviated Balance Sheet as at 31 July 2007

	2007		2006		
	Notes	£	£	£	£
Current Assets					
Cash at bank and in hand		-		1	
Creditors: amounts falling due within one year		(34,583)		<u>-</u>	
Net Current (Liabilities)/Assets			(34,583)		1
Total Assets Less Current Liabilities			(34,583)		1
Capital and Reserves Called up share capital Profit and loss account	2		(34,584)		1 -
Shareholders' Funds			(34,583)		1

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

## Abbreviated Balance Sheet (continued)

# Directors' statements required by Section 249B(4) for the year ended 31 July 2007

The director considers

- (a) the company is entitled to the exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985 and
- (b) that members have not required the company under s 249B(2) of the Companies Act 1985 to obtain an audit for the year ended 31 July 2007

The director acknowledges his responsibilities

- (1) for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and
- (2) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year then ended in accordance with the requirements of s.226A and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

These accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 5 March 2008 and signed on its behalf

K K Lee Director

The notes on pages 3 to 3 form an integral part of these financial statements.

# Notes to the Abbreviated Financial Statements for the year ended 31 July 2007

### 1. Accounting Policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Going Concern

The director cum shareholder will continue to provide financial support to meet the liabilities as and when they fall due

2.	Share capital	2007 £	2006 £
	Authorised Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid Ordinary shares of £1 each	1	1