

COMPANY REGISTRATION NUMBER 05521197

CAPTIVATING CUBA LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2013

HW ASSOCIATES

Chartered Accountants & Statutory Auditor

Portmill House
Portmill Lane
Hitchin
Hertfordshire
SG5 1DJ

THURSDAY



A2NKG2C8

A19

19/12/2013

#228

COMPANIES HOUSE

CAPTIVATING CUBA LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2012 TO 30 SEPTEMBER 2013

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

CAPTIVATING CUBA LIMITED
INDEPENDENT AUDITOR'S REPORT TO CAPTIVATING CUBA LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Captivating Cuba Limited for the period from 1 November 2012 to 30 September 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

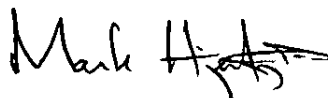
RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

 FCA
MARK HJERTZEN (Senior Statutory Auditor)
For and on behalf of
HW ASSOCIATES
Chartered Accountants & Statutory Auditor

18th December 2013

Portmull House
Portmull Lane
Hitchin
Hertfordshire
SG5 1DJ

18 December 2013

CAPTIVATING CUBA LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

	Note	30 Sep 13 £	31 Oct 12 £
FIXED ASSETS	2		
Tangible assets		<u>532</u>	<u>1,983</u>
CURRENT ASSETS			
Debtors		164,178	16,884
Cash at bank and in hand		<u>90,273</u>	<u>25,047</u>
		254,451	41,931
CREDITORS: Amounts falling due within one year		<u>85,313</u>	<u>1,700,186</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>169,138</u>	<u>(1,658,255)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>169,670</u>	<u>(1,656,272)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	780,000	780,000
Profit and loss account		<u>(610,330)</u>	<u>(2,436,272)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>169,670</u>	<u>(1,656,272)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 October 2013

Matthew O'Sullivan

M O'SULLIVAN

Company Registration Number 05521197

The notes on pages 3 to 5 form part of these abbreviated accounts

CAPTIVATING CUBA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2012 TO 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

Turnover represents the sale of holidays, insurance and other related services, net of VAT, and is recognised on the date of travel. Where the company acts as an agent, turnover represents commission earned less amount due or paid or any commissions shared

Fixed assets

Tangible fixed assets are stated at historic purchase cost less accumulated depreciation and any provision for impairment. Cost includes the original purchase price of the asset and the cost attributable to bringing the asset to its working condition for its intended use. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset on a straight-line basis over its estimated life as follows

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 3 to 5 years
Motor Vehicles	- 3 to 5 years

Operating lease agreements

Expenditure in respect of operating leases is included in profit on ordinary activities before taxation

Rentals payable under operating leases, where substantially all the benefits and risks or ownership remain with the lessor, are charged to the profit and loss account on a straight line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

CAPTIVATING CUBA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2012 TO 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at that date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Client monies received in advance

Client monies relating to holidays commencing after the year end are included in creditors.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2012 and 30 September 2013	<u>13,555</u>
DEPRECIATION	
At 1 November 2012	11,572
Charge for period	<u>1,451</u>
At 30 September 2013	<u>13,023</u>
NET BOOK VALUE	
At 30 September 2013	<u>532</u>
At 31 October 2012	<u>1,983</u>

3. SHARE CAPITAL

Authorised share capital:

	30 Sep 13 £	31 Oct 12 £
1,030,000 Ordinary shares of £1 each	1,030,000	1,030,000
10,000 Preference shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<u>1,040,000</u>	<u>1,040,000</u>

Allotted, called up and fully paid:

	30 Sep 13 No	£	31 Oct 12 No	£
Ordinary shares of £1 each	770,000	770,000	770,000	770,000
Preference shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
	<u>780,000</u>	<u>780,000</u>	<u>780,000</u>	<u>780,000</u>

CAPTIVATING CUBA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2012 TO 30 SEPTEMBER 2013

3. SHARE CAPITAL *(continued)*

770,000 Ordinary shares were issued at par value and 10,000 Preference shares were issued at par value.

4. ULTIMATE CONTROLLING PARTY

Hovis Travel Group Limited is the company's ultimate controlling related party by virtue of its 100% ownership of the ordinary share capital