

**BANKLANDS TACTIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

Banklands Tactic Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2021

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Banklands Tactic Ltd
Statement of Financial Position
As at 31 July 2021

Registered number: 05520754

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,777		7,701
			5,777		7,701
CURRENT ASSETS					
Debtors	4	9,065		12,983	
Cash at bank and in hand		2,485		1,495	
		11,550		14,478	
Creditors: Amounts Falling Due Within One Year	5	(5,917)		(6,057)	
NET CURRENT ASSETS (LIABILITIES)			5,633		8,421
TOTAL ASSETS LESS CURRENT LIABILITIES			11,410		16,122
NET ASSETS			11,410		16,122
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Income Statement			11,409		16,121
SHAREHOLDERS' FUNDS			11,410		16,122

Banklands Tactic Ltd
Statement of Financial Position (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Mark Wilding

Director

10/12/2021

The notes on pages 3 to 5 form part of these financial statements.

Banklands Tactic Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% RBM
Fixtures & Fittings	20% RBM

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	3	3
	<u>3</u>	<u>3</u>

Banklands Tactic Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 August 2020	14,626	104	14,730
As at 31 July 2021	14,626	104	14,730
Depreciation			
As at 1 August 2020	6,943	86	7,029
Provided during the period	1,921	3	1,924
As at 31 July 2021	8,864	89	8,953
Net Book Value			
As at 31 July 2021	5,762	15	5,777
As at 1 August 2020	7,683	18	7,701

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	-	10,198
Director's loan account	9,065	2,785
	9,065	12,983

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	1,698	3,596
Other taxes and social security	33	-
VAT	2,929	480
Pension control account	36	61
Accruals and deferred income	1,221	1,920
	5,917	6,057

6. Share Capital

	2021	2020
	£	£
Allotted, Called up and fully paid	1	1

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 August 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 July 2021
	£	£	£	£	£
Mr Mark Wilding	2,785	33,991	-	6,121	30,654

The above loan is unsecured, interest free and repayable on demand.

Banklands Tactic Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

8. General Information

Banklands Tactic Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05520754 . The registered office is 5a The Cross, Station Road Queensferry, Deeside, Clwyd, CH5 1SU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.