

Company Registration No. 5520754 (England and Wales)

BANKLANDS TACTIC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
PAGES FOR FILING WITH REGISTRAR

BANKLANDS TACTIC LTD

COMPANY INFORMATION

Director	Mr Mark Wilding
Secretary	Mr W V Hitchmough
Company number	5520754
Registered office	7 Willow Way Broughton Chester Cheshire CH4 0RH
Accountants	TaxAssist Accountants Ellesmere Port 38 Station Road Ellesmere Port CH65 4BQ

BANKLANDS TACTIC LTD

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BANKLANDS TACTIC LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JULY 2017

The director presents his annual report and financial statements for the year ended 31 July 2017.

Principal activities

The principal activity of the company continued to be that of the provision of HGV & other transport services.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Mr Mark Wilding

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr Mark Wilding

Director

29 March 2018

BANKLANDS TACTIC LTD

BALANCE SHEET

AS AT 31 JULY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		111		145
Current assets					
Debtors	4	20,802		1,198	
Cash at bank and in hand		-		9,382	
		<u>20,802</u>		<u>10,580</u>	
Creditors: amounts falling due within one year	5	<u>(13,887)</u>		<u>(7,130)</u>	
Net current assets			6,915		3,450
Total assets less current liabilities			<u>7,026</u>		<u>3,595</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			7,025		3,594
Total equity			<u>7,026</u>		<u>3,595</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 29 March 2018

Mr Mark Wilding
Director

Company Registration No. 5520754

BANKLANDS TACTIC LTD

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 JULY 2017

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 August 2015	1	3,951	3,952
Year ended 31 July 2016:			
Profit and total comprehensive income for the year	-	3,594	3,594
Dividends	-	(3,951)	(3,951)
Balance at 31 July 2016	1	3,594	3,595
Year ended 31 July 2017:			
Profit and total comprehensive income for the year	-	6,431	6,431
Dividends	-	(3,000)	(3,000)
Balance at 31 July 2017	1	7,025	7,026

BANKLANDS TACTIC LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

Company information

Banklands Tactic Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 7 Willow Way, Broughton, Chester, Cheshire, CH4 0RH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.4 Impairment of fixed assets

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

(Continued)

1.5 Equity instruments

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

1.7 Employee benefits

1.8 Retirement benefits

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2016 - 3).

3 Tangible fixed assets

	Plant and fixtures, fittings machinery & equipment		Total
	£	£	£
Cost			
At 1 August 2016 and 31 July 2017	1,026	104	1,130
Depreciation and impairment			
At 1 August 2016	923	61	984
Depreciation charged in the year	26	9	35
At 31 July 2017	949	70	1,019
Carrying amount			
At 31 July 2017	77	34	111
At 31 July 2016	103	42	145

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

4 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	11,464	1,198
Other debtors	9,338	-
	<u>20,802</u>	<u>1,198</u>
	<u><u>20,802</u></u>	<u><u>1,198</u></u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	853	-
Trade creditors	8,806	-
Corporation tax	1,593	2,828
Other taxation and social security	505	1,276
Other creditors	2,130	3,026
	<u>13,887</u>	<u>7,130</u>
	<u><u>13,887</u></u>	<u><u>7,130</u></u>
6 Called up share capital	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.