

STEVE PITCHER LIMITED

FINANCIAL STATEMENTS

31ST AUGUST 2017



COMPANY NO 5520103 (ENGLAND AND WALES)

STEVE PITCHER LIMITED

Registered Office:	2 Shelduck Close Aylesbury Bucks HP19 3WS
Registered Number:	5520103
Director:	S.A. Pitcher
Secretary:	Mrs M.P. Prior
Bankers:	Barclays Bank Plc 34 Market Square Aylesbury Bucks HP20 1TT
Accountants:	A.J. Marriott & Co. 2 Barons Court Waddesdon Bucks HP18 0LG

STEVE PITCHER LIMITED

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of the statutory accounts:

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STEVE PITCHER LIMITED

DIRECTOR'S REPORT

The Director presents his report and financial statements for the year ended 31st August 2017.

PRINCIPAL ACTIVITIES

The Company's principal activity is that of Plumbing and Heating.

DIRECTOR

The director who served during the year is S.A. Pitcher

This report was approved by the Board on 4th May 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'S.A. Pitcher', written over a dotted line.

S.A. Pitcher
Director

STEVE PITCHER LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS
TO THE DIRECTOR OF STEVE PITCHER LIMITED
FOR THE YEAR ENDED 31ST AUGUST 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st August 2017 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



A.J. MARRIOTT & CO.

1st May 2018

STEVE PITCHER LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2017

	Notes	<u>2016</u>	<u>2017</u>
Turnover	2	66385	70075
Administrative Expenses		<u>53820</u>	<u>42269</u>
		12565	27806
Interest Received		<u>3</u>	<u>5</u>
Profit on ordinary activities before taxation	3	12568	27811
Taxation	4	<u>2627</u>	<u>5568</u>
Profit on ordinary activities after taxation	10	<u><u>£9,941</u></u>	<u><u>£22,243</u></u>

The notes on pages 5 to 7 form part of these financial statements

BALANCE SHEET

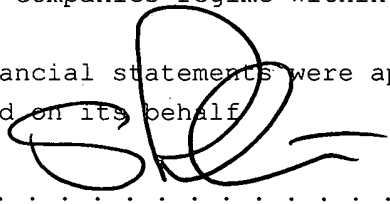
AS AT 31ST AUGUST 2017

	Notes	2016	2017
Fixed Assets	5	1966	1341
Current Assets			
Stock and Work in Progress	6	1920	2115
Debtors	7	1060	700
Cash at bank and in hand		20643	39947
		<u>23623</u>	<u>42762</u>
Creditors: Amounts falling due within one year	8	<u>9826</u>	<u>10797</u>
Net Current Assets (Liabilities)		<u>13797</u>	<u>31965</u>
Net Assets		<u>£15,763</u>	<u>£33,306</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and Loss account	10	15663	33206
Shareholders funds	10	<u>£15,763</u>	<u>£33,306</u>

In approving these financial statements as director of the company, I hereby confirm:

1. that for the year in question the company was entitled to the exemption conferred by Section 477(1) of the Companies Act 2006
2. that no notice has been deposited at the Registered Office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2017
3. that I acknowledge my responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 386 with United Kingdom Accounting Standards and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act relating to accounts so far as applicable to the company;
4. that I have taken advantage in the preparation of these financial statements of the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the board on 4th May 2018
and signed on its behalf



S.A. Pitcher
Director

The notes on pages 5 to 7 form part of these financial statements.

STEVE PITCHER LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2017****1. ACCOUNTING POLICIES****1.1. Basis of preparation of the financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life.

The rates employed are as follows:

Motor Van - 25% on reducing balance
Equipment - 15% on reducing balance

2. Turnover	<u>2016</u>	<u>2017</u>
Turnover analysed by geographical area	<u>£66,385</u>	<u>£70,075</u>
United Kingdom		

3. OPERATING PROFIT

The operating profit is stated after charging:

Director's emoluments	10800	11171
Depreciation	565	625
Pension Costs	15000	NIL

STEVE PITCHER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST AUGUST 2017

	2016	2017
4 TAXATION		
UK Corporation Tax at 20.00%	2627	3303
UK Corporation Tax at 19.00%	-	2265
	<u>£2,627</u>	<u>£5,568</u>
5 FIXED ASSETS		
Cost At 1st September 2016		16902
Addition		-
Disposal		679
At 31st August 2017		<u>£16,223</u>
Depreciation		
At 1st September 2016		14936
Charge for the Year		625
Disposal		679
At 31st August 2017		<u>£14,882</u>
Net book value		
At 1st September 2016		<u>£1,966</u>
At 31st August 2017		<u>£1,341</u>
6 STOCK AND WORK IN PROGRESS		
Stocks are valued at the lower of cost and net realisable value	<u>£1,920</u>	<u>£2,115</u>
7 DEBTORS		
Due within one year		
Trade debtors	693	441
Prepayments	367	259
	<u>£1,060</u>	<u>£700</u>
8 CREDITORS		
Amounts falling due within one year		
Trade creditors	1074	1145
Corporation tax	2627	5568
PAYE & NIC	NIL	120
Director's Loan Account	2350	229
Accruals	2740	2740
Value Added Tax	1035	995
	<u>£9,826</u>	<u>£10,797</u>
9 CALLED UP SHARE CAPITAL		
Allotted called up and fully paid		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
10 RECONCILIATION OF RESERVES	<u>Called-up Share Capital</u>	<u>Profit & Loss Account</u>
Balance as at 1st September 2016	100	15663
Net Profit for the Year		22243
Dividends paid		4700
Balances as at 31st August 2017	<u>£100</u>	<u>£33,206</u>

STEVE PITCHER LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST AUGUST 2017****11 CONTINGENT LIABILITIES**

There were no contingent liabilities at 31st August 2017 other than those provided in these accounts

12 FINANCIAL COMMITMENTS

Capital commitments	<u>2016</u>	<u>2017</u>
Contracted for but not provided in these financial statements	<u>£NIL</u>	<u>£NIL</u>
Not contracted for but authorised by the director	<u>£NIL</u>	<u>£NIL</u>

13 POST BALANCE SHEET EVENTS

Nothing has occurred since 31st August 2017 which has any material effect or implication in relation to these financial statements.