

**STEVE PITCHER LIMITED**

**FINANCIAL STATEMENTS**

**31<sup>ST</sup> AUGUST 2011**

THURSDAY



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10/05/2012

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COMPANIES HOUSE

**COMPANY NO 5520103 (ENGLAND AND WALES)**

**STEVE PITCHER LIMITED**

Registered Office:	2 Shelduck Close Aylesbury Bucks HP19 3WS
Registered Number:	5520103
Director:	S.A. Pitcher
Secretary:	Mrs M.P. Prior
Bankers:	Barclays Bank Plc 34 Market Square Aylesbury Bucks HP20 1TT
Accountants:	A.J. Marriott & Co. 2 Barons Court Waddesdon Bucks HP18 0LG

**STEVE PITCHER LIMITED**

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**STEVE PITCHER LIMITED**

**DIRECTOR'S REPORT**

The Director presents his report and financial statements for the year ended 31<sup>st</sup> August 2011.

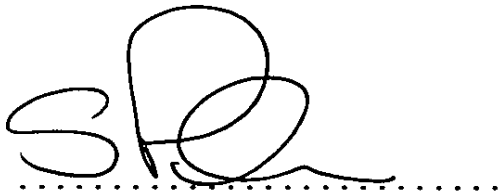
**PRINCIPAL ACTIVITIES**

The Company's principal activity is that of Plumbing and Heating.

**DIRECTOR**

The director who served during the year is S.A. Pitcher

This report was approved by the Board on 30<sup>th</sup> April 2012 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'S.A. Pitcher', written over a dotted line.

S.A. Pitcher  
Director

**STEVE PITCHER LIMITED**

**ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS  
TO THE DIRECTOR OF STEVE PITCHER LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31<sup>st</sup> August 2011 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



A.J. MARRIOTT & CO.

24th April 2012

## STEVE PITCHER LIMITED

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST AUGUST 2011**

	Notes	<u>2010</u>	<u>2011</u>
Turnover	2	139719	138082
Administrative Expenses		<u>81065</u>	<u>82735</u>
		58654	55347
Interest Received		<u>1</u>	<u>-</u>
Profit on ordinary activities before taxation	3	58655	55347
Taxation	4	<u>12870</u>	<u>11957</u>
Profit on ordinary activities after taxation	10	<u>£45,785</u>	<u>£43,390</u>

The notes on pages 5 to 7 form part of these financial statements

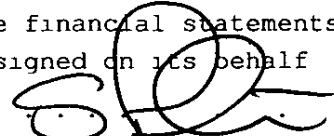
**STEVE PITCHER LIMITED****BALANCE SHEET****AS AT 31ST AUGUST 2011**

	Notes	<u>2010</u>	<u>2011</u>
Fixed Assets	5	9331	7150
Current Assets			
Stock and Work in Progress	6	1110	1635
Debtors	7	6785	6185
Cash at bank and in hand		22163	21591
		<u>30058</u>	<u>29411</u>
Creditors: Amounts falling due within one year	8	<u>26983</u>	<u>30265</u>
Net Current Liabilities		<u>3075</u>	<u>(854 )</u>
Net Assets		<u>£12,406</u>	<u>£6,296</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and Loss account	10	12306	6196
Shareholders funds	10	<u>£12,406</u>	<u>£6,296</u>

In approving these financial statements as director of the company, I hereby confirm:

1. that for the year in question the company was entitled to the exemption conferred by Section 477(1) of the Companies Act 2006
2. that no notice has been deposited at the Registered Office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2011
3. that I acknowledge my responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 386 with United Kingdom Accounting Standards and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act relating to accounts so far as applicable to the company;
4. that I have taken advantage in the preparation of these financial statements of the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the board on 30th April 2012 and signed on its behalf

  
S A. Pitcher  
Director

The notes on pages 5 to 7 form part of these financial statements.

**STEVE PITCHER LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2011****1. ACCOUNTING POLICIES****1.1. Basis of preparation of the financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life.

The rates employed are as follows:

Motor Van - 25% on reducing balance  
Equipment - 15% on reducing balance

<b>2. Turnover</b>	<u>2010</u>	<u>2011</u>
Turnover analysed by geographical area	<u>£139,719</u>	<u>£138,082</u>
United Kingdom		

**3. OPERATING PROFIT**

The operating profit is stated after charging:

Director's emoluments	11451	11451
Depreciation	2871	2181

## STEVE PITCHER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31ST AUGUST 2011

	<u>2010</u>	<u>2011</u>
<b>4 TAXATION</b>		
UK Corporation Tax at 21.00%	12870	7086
UK Corporation Tax at 20.00%	-	4871
	<u>£12,870</u>	<u>£11,957</u>
<b>5 FIXED ASSETS</b>		
Cost At 1st September 2010		16902
Addition		-
At 31st August 2011		<u>£16,902</u>
Depreciation		
At 1st September 2010		7571
Charge for the Year		2181
At 31st August 2011		<u>£9,752</u>
Net book value		
At 1st September 2010		<u>£9,331</u>
At 31st August 2011		<u>£7,150</u>
<b>6 STOCK AND WORK IN PROGRESS</b>		
Stocks are valued at the lower of cost and net realisable value	<u>£1,110</u>	<u>£1,635</u>
<b>7 DEBTORS</b>		
Due within one year		
Trade debtors	6430	5678
Prepayments	355	507
	<u>£6,785</u>	<u>£6,185</u>
<b>8 CREDITORS</b>		
Amounts falling due within one year		
Trade creditors	9078	12898
Corporation tax	12870	11957
PAYE & NIC	347	315
Director's Loan Account	169	307
Accruals	1959	1923
Value Added Tax	2560	2865
	<u>£26,983</u>	<u>£30,265</u>
<b>9 CALLED UP SHARE CAPITAL</b>		
Allotted called up and fully paid		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
<b>10 RECONCILIATION OF RESERVES</b>	<u>Called-up Share</u>	<u>Profit &amp;</u>
	<u>Capital</u>	<u>Loss Account</u>
Balance as at 1st September 2010	100	12306
Net Profit for the Year		43390
Dividends paid		(49500 )
Balances as at 31st August 2011	<u>£100</u>	<u>£6,196</u>

**STEVE PITCHER LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2011****11 CONTINGENT LIABILITIES**

There were no contingent liabilities at 31<sup>st</sup> August 2011 other than those provided in these accounts

**12 FINANCIAL COMMITMENTS**

Capital commitments	<u>2010</u>	<u>2011</u>
Contracted for but not provided in these financial statements	<u>£NIL</u>	<u>£NIL</u>
Not contracted for but authorised by the director	<u>£NIL</u>	<u>£NIL</u>

**13 POST BALANCE SHEET EVENTS**

Nothing has occurred since 31<sup>st</sup> August 2011 which has any material effect or implication in relation to these financial statements.