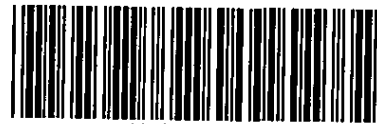


Company Registration No. 05519920 (England and Wales)

ARC FABRICATIONS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012

THURSDAY



A1M7H9HC

A11

22/11/2012

#65

COMPANIES HOUSE

ARC FABRICATIONS LIMITED

COMPANY INFORMATION

Director	S W Gibbs
Secretary	Chalfen Secretaries Limited
Company number	05519920
Registered office	29/30 Fitzroy Square London W1T 6LQ
Accountants	Goodman Jones LLP 29/30 Fitzroy Square London W1T 6LQ
Business address	3 Tower Lane East Lane Business Park Wembley Middlesex Great Britain HA9 7NB
Bankers	National Westminster Bank 508 Edgware Road London W2 1EN

ARC FABRICATIONS LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 9

ARC FABRICATIONS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JULY 2012

The director presents his report and financial statements for the year ended 31 July 2012

Principal activities

The principal activity of the company continued to be that of metal workers and fabricators

Director

The following director has held office since 1 August 2011

S W Gibbs

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

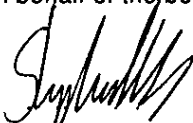
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



S W Gibbs

Director

Date 12/11/12

ARC FABRICATIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2012

	Notes	2012 £	2011 £
Turnover		352,435	273,892
Cost of sales		(232,283)	(164,687)
Gross profit		120,152	109,205
Administrative expenses		(104,158)	(110,507)
Operating profit/(loss)	2	15,994	(1,302)
Interest payable and similar charges	3	(1,269)	(1,276)
Profit/(loss) on ordinary activities before taxation		14,725	(2,578)
Tax on profit/(loss) on ordinary activities	4	(3,435)	1,225
Profit/(loss) for the year	11	11,290	(1,353)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ARC FABRICATIONS LIMITED

BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		9,426		13,182
Current assets					
Stocks		8,000		4,000	
Debtors	6	30,965		44,602	
Cash at bank and in hand		34,817		18,051	
		<u>73,782</u>		<u>66,653</u>	
Creditors: amounts falling due within one year	7	<u>(60,261)</u>		<u>(62,887)</u>	
Net current assets			<u>13,521</u>		<u>3,766</u>
Total assets less current liabilities			<u>22,947</u>		<u>16,948</u>
Creditors: amounts falling due after more than one year	8		<u>(628)</u>		<u>(5,919)</u>
			<u>22,319</u>		<u>11,029</u>
Capital and reserves					
Called up share capital	10		2,000		2,000
Profit and loss account	11		20,319		9,029
Shareholders' funds	12		<u>22,319</u>		<u>11,029</u>

ARC FABRICATIONS LIMITED

BALANCE SHEET (CONTINUED)

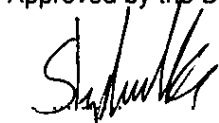
AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 12/11/12



S W Gibbs
Director

Company Registration No. 05519920

ARC FABRICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The director has reviewed the working capital requirements of the business against his expectation of work likely to be obtained in the next 12 months. Based there on and taking into account its available bank facilities, the director considers it appropriate that the accounts continue to be prepared under the going concern concept.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Straight line over 10 years
Computer equipment	Straight line over 10 years
Motor vehicles	Straight line over 5 years

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ARC FABRICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

2	Operating profit/(loss)	2012	2011
		£	£
	Operating profit/(loss) is stated after charging		
	Depreciation of tangible assets	3,756	3,756
	Director's remuneration	18,464	18,564
		<u> </u>	<u> </u>
3	Interest payable	2012	2011
		£	£
	Included in interest payable is the following amount		
	Hire purchase interest	1,269	1,276
		<u> </u>	<u> </u>
4	Taxation	2012	2011
		£	£
	Domestic current year tax		
	U K corporation tax	3,435	-
	Adjustment for prior years	-	(1,225)
		<u> </u>	<u> </u>
	Total current tax	3,435	(1,225)
		<u> </u>	<u> </u>
	Factors affecting the tax charge for the year		
	Profit/(loss) on ordinary activities before taxation	14,725	(2,578)
		<u> </u>	<u> </u>
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2011 - 21.00%)	2,945	(541)
		<u> </u>	<u> </u>
	Effects of		
	Non deductible expenses	162	82
	Depreciation add back	751	789
	Capital allowances	(114)	(1,879)
	Tax losses utilised	(309)	1,225
	Tax losses carried forward	-	324
	Adjustments to previous periods	-	(1,225)
		<u> </u>	<u> </u>
		490	(684)
		<u> </u>	<u> </u>
	Current tax charge for the year	3,435	(1,225)
		<u> </u>	<u> </u>

The company has estimated losses of £ nil (2011 - £ 1,544) available for carry forward against future trading profits

ARC FABRICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2011 & at 31 July 2012	26,234
Depreciation	
At 1 August 2011	13,052
Charge for the year	3,756
At 31 July 2012	16,808
Net book value	
At 31 July 2012	9,426
At 31 July 2011	13,182

Included above are assets held under finance leases or hire purchase contracts as follows

	Motor vehicles
	£
Net book values	
At 31 July 2012	6,865
At 31 July 2011	9,473
Depreciation charge for the year	
At 31 July 2012	2,609
At 31 July 2011	2,609

6 Debtors	2012 £	2011 £
Trade debtors	29,740	43,377
Other debtors	1,225	1,225
	30,965	44,602

ARC FABRICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

7	Creditors: amounts falling due within one year	2012	2011
		£	£
	Net obligations under hire purchase contracts	2,119	2,684
	Trade creditors	22,635	24,051
	Taxation and social security	28,560	26,809
	Other creditors	6,947	9,343
		<u>60,261</u>	<u>62,887</u>
8	Creditors: amounts falling due after more than one year	2012	2011
		£	£
	Net obligations under hire purchase contracts	<u>628</u>	<u>5,919</u>
	Net obligations under hire purchase contracts		
	Repayable within one year	3,302	3,953
	Repayable between one and five years	<u>5,780</u>	<u>6,969</u>
		9,082	10,922
	Finance charges and interest allocated to future accounting periods	<u>(1,046)</u>	<u>(2,319)</u>
		8,036	8,603
	Included in liabilities falling due within one year	<u>(2,119)</u>	<u>(2,684)</u>
		<u>5,917</u>	<u>5,919</u>
9	Pension and other post-retirement benefit commitments		
	Defined contribution		
		2012	2011
		£	£
	Contributions payable by the company for the year	<u>464</u>	<u>564</u>

ARC FABRICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

10 Share capital	2012	2011
	£	£
Authorised		
2,000 Ordinary Shares of £1 each	2,000	2,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2,000 Ordinary Shares of £1 each	2,000	2,000
	<u> </u>	<u> </u>
11 Statement of movements on profit and loss account		Profit and loss account
		£
Balance at 1 August 2011		9,029
Profit for the year		11,290
		<u> </u>
Balance at 31 July 2012		20,319
		<u> </u>
12 Reconciliation of movements in shareholders' funds	2012	2011
	£	£
Profit/(loss) for the financial year	11,290	(1,353)
Opening shareholders' funds	11,029	12,382
	<u> </u>	<u> </u>
Closing shareholders' funds	22,319	11,029
	<u> </u>	<u> </u>
13 Control		
The company is under the control of the director, Mr S Gibbs		
14 Post balance sheet events		
Since the year end the director has declared an interim dividend of £10,000 based on the results for the year to 31 July 2012		
15 Related party relationships and transactions		
At the balance sheet date, the director is owed £3,622 (2011 £6,018) by the company		