

Registered number  
05519908

Tubutama Limited  
Abbreviated Accounts  
31 December 2008

SATURDAY



\*AJOEREDD\*

A32

24/10/2009

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COMPANIES HOUSE

**Tubutama Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2008**

|   | Notes | 2008<br>£        | 2007<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Investments   | 2     | 1,755,000        | 1,755,000        |
| <b>Current assets</b>                                 |       |                  |                  |
| Debtors   |       | 530,278          | 482,473          |
| Cash at bank and in hand                              |       | 5,311            | 2,984            |
|   |       | <u>535,589</u>   | <u>485,457</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | (267,044)        | (194,040)        |
| <b>Net current assets</b>                             |       | <u>268,545</u>   | <u>291,417</u>   |
| <b>Net assets</b>                                     |       | <u>2,023,545</u> | <u>2,046,417</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |
| Called up share capital                               | 3     | 470,582          | 470,582          |
| Share premium   |       | 1,927,962        | 1,927,962        |
| Profit and loss account                               |       | (374,999)        | (352,127)        |
| <b>Shareholders' funds</b>                            |       | <u>2,023,545</u> | <u>2,046,417</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
K.C. Morzaria  
Director

Approved by the board on 15 October 2009

**Tubutama Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Investments**

£

**Cost**

At 1 January 2008

1,755,000

At 31 December 2008

1,755,000

**3 Share capital**

**2008**

**2007**

£

£

Authorised:

Ordinary shares of £1 each

5,000,000

5,000,000

**2008**

**2007**

**2008**

**2007**

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

470,852

470,852

470,582

470,582

**4 Transactions with directors**

Director loan account is £178,127 (2007: £157,054) due to I C Orr-Ewing. The loan is interest free and payable on demand.