

REGISTERED NUMBER: 05519829 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

TOP CLICK MEDIA LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TOP CLICK MEDIA LIMITED

**Company Information
for the Year Ended 31 March 2020**

DIRECTOR: M A Cottrell

REGISTERED OFFICE: Unit 6
Albion House
High Street
Woking
Surrey
GU21 6BG

REGISTERED NUMBER: 05519829 (England and Wales)

ACCOUNTANTS: Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

TOP CLICK MEDIA LIMITED (REGISTERED NUMBER: 05519829)

**Balance Sheet
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		26,301		31,306
Tangible assets	5		<u>2,873</u>		<u>4,069</u>
			29,174		35,375
CURRENT ASSETS					
Debtors	6	62,578		96,730	
Cash at bank		<u>-</u>		<u>6</u>	
		62,578		96,736	
CREDITORS					
Amounts falling due within one year	7	<u>172,379</u>		<u>219,420</u>	
NET CURRENT LIABILITIES			<u>(109,801)</u>		<u>(122,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(80,627)</u>		<u>(87,309)</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings			<u>(80,628)</u>		<u>(87,310)</u>
SHAREHOLDERS' FUNDS			<u>(80,627)</u>		<u>(87,309)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 October 2020 and were signed by:

M A Cottrell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Top Click Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It has been amortised to the profit and loss account over its estimated economic life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost, less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of 10 years.

Trademarks and licences were acquired in a business combination are recognised at fair value at the acquisition date. Trademarks and licences are being amortised evenly over their estimated useful life of 7 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

At the balance sheet date, the company had net liabilities of £80,627, an improvement on the position in the prior year. The operational and personnel changes that were made in 2019 have been maintained throughout 2020 and will continue into 2021. The impact of Covid-19 is still being assessed but on initial review it would appear that the effect on the company has been mitigated and managed. In addition, the sole shareholder has confirmed that he will continue to support the company for the foreseeable future, therefore the accounts have been prepared on a going concern basis.

3. EMPLOYEES

The average number of employees during the year was 6 (2019 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>31,400</u>	<u>63,829</u>	<u>95,229</u>
AMORTISATION			
At 1 April 2019	9,420	54,503	63,923
Charge for year	<u>3,140</u>	<u>1,865</u>	<u>5,005</u>
At 31 March 2020	<u>12,560</u>	<u>56,368</u>	<u>68,928</u>
NET BOOK VALUE			
At 31 March 2020	<u>18,840</u>	<u>7,461</u>	<u>26,301</u>
At 31 March 2019	<u>21,980</u>	<u>9,326</u>	<u>31,306</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	35,814
Additions	429
At 31 March 2020	<u>36,243</u>
DEPRECIATION	
At 1 April 2019	31,745
Charge for year	1,625
At 31 March 2020	<u>33,370</u>
NET BOOK VALUE	
At 31 March 2020	<u>2,873</u>
At 31 March 2019	<u>4,069</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	39,173	37,854
Other debtors	<u>23,405</u>	<u>58,876</u>
	<u>62,578</u>	<u>96,730</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	56,572	57,200
Trade creditors	11,918	13,057
Taxation and social security	73,744	101,408
Other creditors	<u>30,145</u>	<u>47,755</u>
	<u>172,379</u>	<u>219,420</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.20 £	31.3.19 £
Within one year	22,358	34,454
Between one and five years	<u>3,202</u>	<u>25,560</u>
	<u>25,560</u>	<u>60,014</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Bank overdrafts	<u>56,572</u>	<u>57,200</u>

The director has given a personal guarantee in relation to the company overdraft.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. RELATED PARTY DISCLOSURES

At the year end the company owed the director £21,498 (2019 - £39,033). The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.