

REGISTERED NUMBER: 05519829 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

TOP CLICK MEDIA LIMITED

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TOP CLICK MEDIA LIMITED

**Company Information
for the Year Ended 31 March 2019**

DIRECTOR: M A Cottrell

REGISTERED OFFICE: Unit 6
Albion House
High Street
Woking
Surrey
GU21 6BG

REGISTERED NUMBER: 05519829 (England and Wales)

ACCOUNTANTS: Brayne, Williams & Barnard Limited
Rosemount House
Rosemount Avenue
West Byfleet
Surrey
KT14 6LB

TOP CLICK MEDIA LIMITED (REGISTERED NUMBER: 05519829)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		31,306		36,364
Tangible assets	5		<u>4,069</u>		<u>4,034</u>
			35,375		40,398
CURRENT ASSETS					
Debtors	6	96,730		182,496	
Cash at bank		<u>6</u>		<u>6</u>	
		96,736		182,502	
CREDITORS					
Amounts falling due within one year	7	<u>219,420</u>		<u>269,539</u>	
NET CURRENT LIABILITIES			<u>(122,684)</u>		<u>(87,037)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(87,309)</u>		<u>(46,639)</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings			<u>(87,310)</u>		<u>(46,640)</u>
SHAREHOLDERS' FUNDS			<u>(87,309)</u>		<u>(46,639)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 June 2019 and were signed by:

M A Cottrell - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Top Click Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It has been amortised to the profit and loss account over its estimated economic life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost, less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of 10 years.

Trademarks and licences were acquired in a business combination are recognised at fair value at the acquisition date. Trademarks and licences are being amortised evenly over their estimated useful life of 7 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

At the balance sheet date, the company had net liabilities of £83,898. During the year, further personnel and operational changes were made to return the company to profit. The full effect of these changes will come into force in the year ended 31 March 2020. The sole shareholder has confirmed that they will continue to support the company and therefore the accounts have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2018 - 20) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>31,400</u>	<u>63,829</u>	<u>95,229</u>
AMORTISATION			
At 1 April 2018	6,280	52,585	58,865
Charge for year	<u>3,140</u>	<u>1,918</u>	<u>5,058</u>
At 31 March 2019	<u>9,420</u>	<u>54,503</u>	<u>63,923</u>
NET BOOK VALUE			
At 31 March 2019	<u>21,980</u>	<u>9,326</u>	<u>31,306</u>
At 31 March 2018	<u>25,120</u>	<u>11,244</u>	<u>36,364</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	31,680
Additions	4,134
At 31 March 2019	<u>35,814</u>
DEPRECIATION	
At 1 April 2018	27,646
Charge for year	4,099
At 31 March 2019	<u>31,745</u>
NET BOOK VALUE	
At 31 March 2019	<u>4,069</u>
At 31 March 2018	<u>4,034</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	37,854	105,574
Other debtors	<u>58,876</u>	<u>76,922</u>
	<u>96,730</u>	<u>182,496</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	57,200	68,032
Trade creditors	13,057	28,605
Taxation and social security	101,408	136,499
Other creditors	<u>47,755</u>	<u>36,403</u>
	<u>219,420</u>	<u>269,539</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.19 £	31.3.18 £
Within one year	34,454	25,907
Between one and five years	<u>25,560</u>	<u>40,418</u>
	<u>60,014</u>	<u>66,325</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank overdrafts	<u>57,200</u>	<u>55,959</u>

The director has given a personal guarantee in relation to the company overdraft.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. RELATED PARTY DISCLOSURES

At the year end the company owed the director £39,033. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.