

Registration number: 05519829

Top Click Media Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Andrew Jenvey, AIMS Accountants for Business
8 Belbins Business Park
Cupernham Lane
Romsey
SO51 7JF



Top Click Media Ltd

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Top Click Media Ltd

Company Information

Director	Mr Miles Cottrell
Registered office	Phoenix House Pyrford Road West Byfleet Surrey KT14 6RA
Accountants	Andrew Jenvey, AIMS Accountants for Business 8 Belbins Business Park Cupernham Lane Romsey SO51 7JF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Top Click Media Ltd
for the Year Ended 31 March 2017**

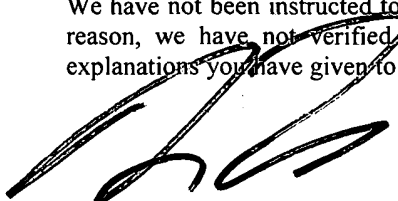
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Top Click Media Ltd for the year ended 31 March 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Top Click Media Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Top Click Media Ltd and state those matters that we have agreed to state to the Board of Directors of Top Click Media Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Top Click Media Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Top Click Media Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Top Click Media Ltd. You consider that Top Click Media Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Top Click Media Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Andrew Jenvey, AIMS Accountants for Business
8 Belbins Business Park
Cupernham Lane
Romsey
SO51 7JF
13 April 2017

Top Click Media Ltd

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
(Loss)/profit for the year		<u>(74,418)</u>	<u>145,325</u>
Total comprehensive income for the year		<u><u>(74,418)</u></u>	<u><u>145,325</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Top Click Media Ltd

(Registration number: 05519829)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	3	49,581	54,653
Tangible assets	4	<u>10,018</u>	<u>4,266</u>
		<u>59,599</u>	<u>58,919</u>
Current assets			
Debtors	5	87,768	132,520
Cash at bank and in hand		<u>5,558</u>	<u>47,446</u>
		93,326	179,966
Creditors: Amounts falling due within one year	6	<u>(136,453)</u>	<u>(66,495)</u>
Net current (liabilities)/assets		<u>(43,127)</u>	<u>113,471</u>
Net assets		<u>16,472</u>	<u>172,390</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>16,471</u>	<u>172,389</u>
Total equity		<u>16,472</u>	<u>172,390</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 April 2017



Mr Miles Cottrell
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

Top Click Media Ltd

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	1	172,389	172,390
Loss for the year	-	(74,418)	(74,418)
Total comprehensive income	-	(74,418)	(74,418)
Dividends	-	(81,500)	(81,500)
At 31 March 2017	1	16,471	16,472
	Share capital £	Profit and loss account £	Total £
At 1 April 2015	1	74,064	74,065
Profit for the year	-	145,325	145,325
Total comprehensive income	-	145,325	145,325
Dividends	-	(47,000)	(47,000)
At 31 March 2016	1	172,389	172,390

The notes on pages 6 to 10 form an integral part of these financial statements.

Top Click Media Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Phoenix House
Pyrford Road
West Byfleet
Surrey
KT14 6RA

These financial statements were authorised for issue by the director on 13 April 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Top Click Media Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Intangible assets

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Internally generated software development costs	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Top Click Media Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Top Click Media Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

3 Intangible assets

	Goodwill £	Trademarks, patents and licenses £	Internally generated software development costs £	Total £
Cost or valuation				
At 1 April 2016	31,400	13,057	50,772	95,229
At 31 March 2017	31,400	13,057	50,772	95,229
Amortisation				
At 1 April 2016	-	-	40,576	40,576
Amortisation charge	-	-	5,072	5,072
At 31 March 2017	-	-	45,648	45,648
Carrying amount				
At 31 March 2017	31,400	13,057	5,124	49,581
At 31 March 2016	31,400	13,057	10,196	54,653

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	25,129	25,129
Additions	4,615	4,615
At 31 March 2017	29,744	29,744
Depreciation		
At 1 April 2016	14,819	14,819
Charge for the year	4,907	4,907
At 31 March 2017	19,726	19,726
Carrying amount		
At 31 March 2017	10,018	10,018
At 31 March 2016	4,266	4,266

Top Click Media Ltd

Notes to the Financial Statements for the Year Ended 31 March 2017

5 Debtors

	2017 £	2016 £
Trade debtors	45,522	104,476
Other debtors	42,246	28,044
Total current trade and other debtors	<u>87,768</u>	<u>132,520</u>

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	7	47,690	1,263
Trade creditors		27,467	19,652
Amounts owed to group undertakings and undertakings in which the company has a participating interest		332	617
Taxation and social security		44,887	43,384
Other creditors		16,077	1,579
		<u>136,453</u>	<u>66,495</u>

7 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank borrowings	-	1,263
Bank overdrafts	47,690	-
	<u>47,690</u>	<u>1,263</u>

8 Dividends

	2017 £	2016 £
Interim dividend of £81,500.00 (2016 - £47,000.00) per ordinary share	81,500	47,000