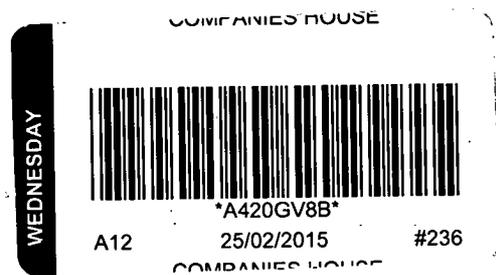


Registration number: 05519407

Terra Nova Publications International Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014



Moorlands Business Advisory Services
Chartered Accountants
28 Glanville Road
Tavistock
Devon
PL19 0EB

Terra Nova Publications International Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Terra Nova Publications International Ltd
for the Year Ended 31 December 2014**

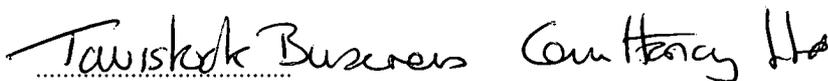
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Terra Nova Publications International Ltd for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Terra Nova Publications International Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Terra Nova Publications International Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Terra Nova Publications International Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Terra Nova Publications International Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Terra Nova Publications International Ltd. You consider that Terra Nova Publications International Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Terra Nova Publications International Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Moorlands Business Advisory Services
Chartered Accountants
28 Glanville Road
Tavistock
Devon
PL19 0EB
18 February 2015

Terra Nova Publications International Ltd
(Registration number: 05519407)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		1	1
Tangible fixed assets		<u>707</u>	<u>1,105</u>
		<u>708</u>	<u>1,106</u>
Current assets			
Stocks		-	269
Debtors		1,021	7,756
Cash at bank and in hand		<u>576</u>	<u>10,628</u>
		1,597	18,653
Creditors: Amounts falling due within one year		<u>(1,072)</u>	<u>(11,392)</u>
Net current assets		<u>525</u>	<u>7,261</u>
Net assets		<u>1,233</u>	<u>8,367</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>1,133</u>	<u>8,267</u>
Shareholders' funds		<u>1,233</u>	<u>8,367</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18 February 2015

 18/2/15

.....
Peter Byron-Davies
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Terra Nova Publications International Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% Straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Terra Nova Publications International Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	7,050	2,886	9,936
At 31 December 2014	<u>7,050</u>	<u>2,886</u>	<u>9,936</u>
Depreciation			
At 1 January 2014	7,049	1,781	8,830
Charge for the year	-	398	398
At 31 December 2014	<u>7,049</u>	<u>2,179</u>	<u>9,228</u>
Net book value			
At 31 December 2014	<u>1</u>	<u>707</u>	<u>708</u>
At 31 December 2013	<u>1</u>	<u>1,105</u>	<u>1,106</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Share of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>