

CLM

REGISTERED NUMBER: 05519035 (England and Wales)

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2015**

**for**

**APS Arks Ltd**

WEDNESDAY



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COMPANIES HOUSE

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**for the Year Ended 31 July 2015**

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**Company Information**  
**for the Year Ended 31 July 2015**

**DIRECTOR:** D P Summersby

**SECRETARY:** Mrs E L Summersby

**REGISTERED OFFICE:** Little Acres  
Kellacott  
St Giles on the Heath  
Launceston  
Devon  
PL15 9SW

**REGISTERED NUMBER:** 05519035 (England and Wales)

**ACCOUNTANTS:** Bedford & Co Ltd  
128 High Street  
CREDITON  
Devon  
EX17 3LQ

**Abbreviated Balance Sheet**  
**31 July 2015**

	Notes	31.7.15 £	£	31.7.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		380,554		371,344
<b>CURRENT ASSETS</b>					
Stocks		26,471		23,425	
Debtors		2,433		9,009	
Cash at bank		<u>20,520</u>		<u>6,227</u>	
		49,424		38,661	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>115,517</u>		<u>92,181</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(66,093)</u>		<u>(53,520)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			314,461		317,824
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(215,135)		(223,350)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,879)</u>		<u>(13,001)</u>
<b>NET ASSETS</b>			<u>84,447</u>		<u>81,473</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>84,446</u>		<u>81,472</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>84,447</u>		<u>81,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 July 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'D P Summersby', written in a cursive style.

D P Summersby - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014	442,285
Additions	<u>20,407</u>
At 31 July 2015	<u>462,692</u>
<b>DEPRECIATION</b>	
At 1 August 2014	70,941
Charge for year	<u>11,197</u>
At 31 July 2015	<u>82,138</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u><u>380,554</u></u>
At 31 July 2014	<u><u>371,344</u></u>

**3. CREDITORS**

Creditors include an amount of £224,589 (31.7.14 - £232,584) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.15 £	31.7.14 £
Repayable by instalments	<u><u>174,647</u></u>	<u><u>183,803</u></u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>