

Registration number: 05517520

Cultivate Training and Development Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014



Cultivate Training and Development Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Cultivate Training and Development Limited
(Registration number: 05517520)
Abbreviated Balance Sheet at 31 August 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		497	738
Current assets			
Debtors		-	4,680
Cash at bank and in hand		29,398	12,585
		29,398	17,265
Creditors: Amounts falling due within one year		(7,651)	(4,279)
Net current assets		21,747	12,986
Total assets less current liabilities		22,244	13,724
Provisions for liabilities		(99)	(147)
Net assets		22,145	13,577
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		22,045	13,477
Shareholders' funds		22,145	13,577

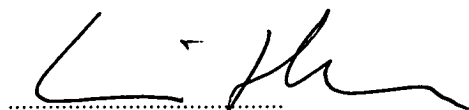
For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27/11/15



Mrs Lindsay Jane Hawkins
Director

Cultivate Training and Development Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of work done during the period for customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	33% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Cultivate Training and Development Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2013	<u>3,985</u>	<u>3,985</u>
At 31 August 2014	<u>3,985</u>	<u>3,985</u>
Depreciation		
At 1 September 2013	3,247	3,247
Charge for the year	<u>241</u>	<u>241</u>
At 31 August 2014	<u>3,488</u>	<u>3,488</u>
Net book value		
At 31 August 2014	<u>497</u>	<u>497</u>
At 31 August 2013	<u>738</u>	<u>738</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>