

Registered number  
05517489

Sirius Business Transformation Limited

Abbreviated Accounts

30 September 2014

## **Sirius Business Transformation Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Sirius Business Transformation Limited for the year ended 30 September 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Sirius Business Transformation Limited for the year ended 30 September 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Sirius Business Transformation Limited, as a body, in accordance with the terms of our engagement letter dated 11 April 2013. Our work has been undertaken solely to prepare for your approval the accounts of Sirius Business Transformation Limited and state those matters that we have agreed to state to the Board of Directors of Sirius Business Transformation Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sirius Business Transformation Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sirius Business Transformation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sirius Business Transformation Limited. You consider that Sirius Business Transformation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sirius Business Transformation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jeremy Draper Ltd  
Chartered Accountants  
Swn-yr-Afon  
Clocfenog  
Ruthin  
North Wales  
LL15 2BB

30 September 2015

**Sirius Business Transformation Limited****Registered number:** 05517489**Abbreviated Balance Sheet****as at 30 September 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	3,497	1
<b>Current assets</b>			
Debtors		22,976	8,398
Cash at bank and in hand		175	186
		<u>23,151</u>	<u>8,584</u>
<b>Creditors: amounts falling due within one year</b>		<u>(27,841)</u>	<u>(20,417)</u>
<b>Net current liabilities</b>		(4,690)	(11,833)
<b>Total assets less current liabilities</b>		<u>(1,193)</u>	<u>(11,832)</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,385)	(15,100)
<b>Net liabilities</b>		<u>(11,578)</u>	<u>(26,932)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(11,580)	(26,934)
<b>Shareholders' funds</b>		<u>(11,578)</u>	<u>(26,932)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D L Keefe

Director

Approved by the board on 30 September 2015

**Sirius Business Transformation Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax, of work carried out during the year in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant, machinery and vehicles	25% straight line
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***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2013	1,091
Additions	3,995
At 30 September 2014	<u>5,086</u>

**Depreciation**

At 1 October 2013	1,090
Charge for the year	499
At 30 September 2014	<u>1,589</u>

**Net book value**

At 30 September 2014	<u>3,497</u>
At 30 September 2013	<u>1</u>

<b>3 Loans</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Creditors include:

Secured bank loans	<u>15,100</u>	<u>20,332</u>
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
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Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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#### **5 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
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D L Keefe

Loan to director. Interest at 4% per annum is payable. There is no fixed date for repayment.	4,894	6,287	-	11,181
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<u>4,894</u>	<u>6,287</u>	<u>-</u>	<u>11,181</u>
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